



बैंक ऑफ बड़ौदा **Bank of Baroda**

No.BCC:ISD/106/16/217

Date: 30th April. 2014

The Vice President (Fax No. 022 22723719) B S E Ltd., Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 BSE CODE- 532134	The Vice President (Fax No. 022 26598237/38) National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051 NSE CODE - BANKBARODA
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Dear Sir / Madam,

Re: Bank of Baroda – Revision of Interest Rates on Term Deposits

We advise that our Bank has decided to revise rates of interest on term deposits w.e.f. 2nd May 2014 as per details enclosed.

We request you to take note of the above pursuant to clause 36 of the Listing Agreement.

Yours faithfully,

Vinay A. Shah
DGM - I/c Company Secretary

Encls: As above



बैंक ऑफ़ बड़ौदा Bank of Baroda

BCC: BR: 106/158

29TH APRIL, 2014

ISSUED BY TREASURY & INVESTMENTS DEPARTMENT

CIRCULAR TO ALL BRANCHES IN INDIA

SUB : FILE : DEP-2

Dear Sir,

Re : Revision of interest rates on term deposits of below ₹1 crore and ₹1 crore & above upto ₹ 10 Crore. w.e.f. 2nd May, 2014.

It has been decided to revise the rates of interest payable on term deposits of below ₹1 crore & ₹1 crore and above upto ₹10 crore, applicable to the renewal of existing deposits and fresh deposits, with effect from 2nd May, 2014.

With the above revision, Rates of Interest on Term Deposits & NRO Deposits of all buckets will be as under:

I. For Domestic Term Deposits & NRO Deposits [Per Annum] [Fresh & Renewal]

Maturity Range	Existing	Revised
	ROI for deposits below ₹1 crore (w.e.f. 06.01.14)	ROI for deposits below ₹1 crore (w.e.f. 02.05.14)
7 to14 Days	4.50%	4.50%
15 to 45 Days	4.50%	4.50%
46 to 90 Days	6.50%	6.50%
91 to 180 Days	7.30%	7.30%
181 to 270 Days	7.75%	7.75%
271 days & above and less than 1 year	8.25%	8.25%
1 year and above up to 6 years and 3 months	9.10%	9.05%
1111 Days (Baroda Maha Utsav Deposit Scheme)	9.10%	9.05%
Above 6 years and 3 months up to 10 years	9.10%	9.05%



Baroda Double Dhamaka Fixed Deposit

Maturity Range	Existing	Revised
	ROI for deposits below ₹1 crore (w.e.f. 06.01.14)	ROI for deposits below ₹1 crore (w.e.f. 02.05.14)
General Public: 7 Years 9 months & 02 days	9.10%	9.05%
Senior Citizens: 7 Years 4 months & 05 days	9.60%	9.55%
Staff: 6 Years 11 months & 27 days	10.10%	10.05%
Senior Citizens (Staff): 6 Years 7 months & 27 days	10.60%	10.55%

Maturity Range Tax Savings Scheme:	Existing	Revised
	ROI for deposits below ₹1 crore (w.e.f. 06.01.14)	ROI for deposits below ₹1 crore (w.e.f. 02.05.14)
For 5 years	9.10%	9.05%
Above 5 years and upto 6 years 3 months	9.10%	9.05%
Above 6 years 3 months upto 10 years	9.10%	9.05%

2. For Domestic Term Deposits & NRO Deposits of ₹ 1 crore and above and upto ₹ 10 Crore.

Maturity Range	Existing	Revised
	ROI for deposits of ₹ 1 Crore and above and upto ₹ 10 Crore. (w.e.f. 07.04.14)	(w.e.f. 02.05.14)
7 to 14 Days	4.50%	4.50%
15 to 45 Days	4.50%	4.50%
46 to 90 Days	6.50%	6.50%
91 to 180 Days	7.30%	7.30%
181 to 270 Days	7.75%	7.75%
271 days & above and less than 1 year	8.75%	8.75%
1 year.	9.10%	9.05%
Above 1 yr. and upto 2 years.	9.00%	9.00%
Above 2 yrs. and upto 3 years.	9.00%	9.00%
Above 3 years and up to 10 years.	8.75%	8.75%

Handwritten initials/signature



1. NRE Term (Rupee) Deposits [Fresh & Renewal]

Maturity Range	Existing	Revised
	ROI for deposits below ₹1 crore (w.e.f. 06.01.14)	ROI for deposits below ₹1 crore (w.e.f. 02.05.14)
1 year and above up to 6 years and 3 months	9.10%	9.05%
Above 6 years and 3 months up to 10 years	9.10%	9.05%
1111 Days (Baroda Maha Utsav Deposit Scheme)	9.10%	9.05%

Interest Rate on Baroda Double Dhamaka NRE Term Deposit

Maturity Range	Existing	Revised
	ROI for deposits below ₹1 crore (w.e.f. 06.01.14)	ROI for deposits below ₹1 crore (w.e.f. 02.05.14)
7 Years 9 months & 02 days	9.10%	9.05%

2. NRE Term (Rupee) Deposits [Fresh & Renewal] of ₹ 1 crore and above and upto ₹ 10 Crore.

Maturity Range	Existing	Revised
	ROI for deposits of ₹ 1 Crore to ₹ 10 Crore (w.e.f. 07.04.14)	ROI for deposits of ₹ 1 Crore to ₹ 10 Crore (w.e.f. 02.05.14)
1 year.	9.10%	9.05%
Above 1 yr. and upto 2 years.	9.00%	9.00%
Above 2 yrs. and upto 3 years.	9.00%	9.00%
Above 3 years and up to 10 years.	8.75%	8.75%

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- ☞ The interest rates for term deposits above ₹10 crore remain unchanged.
- ☞ The above rates for deposit of ₹1 crore and above, are not to be loaded with any other type of additional rates of interest (like Sr. Citizen, army/naval groups, staff accounts etc.) for any purpose what so ever it may be.

☞ **Capital Gain Accounts Scheme, 1988**

All Deposits under Capital Gain Accounts Scheme, 1988, irrespective of the amount of deposit should be accepted under Retail Card Rate (i.e. For Term Deposits of less than Rs. 1 crore).

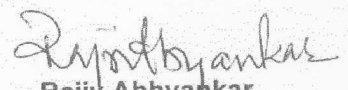
☞ **Domestic Term Deposits for Senior Citizens**

You may continue to pay an additional interest of 0.50% on domestic term deposits of less than Rs.1 crore from Senior Citizens for all maturities in terms of circular No. BCC:BR: 98/225 dated August 17, 2006 in this regard.

Please note that as per our earlier circular No. BCC:BR:100/4 dated 1st January 2008, in the case of retired Staff members who are Senior Citizens resident in India, branches are authorized to pay additional interest of 1.50% per annum (i.e. 1% normal staff privilege plus 0.50% as a benefit to Senior Citizen) on their fresh term deposits and renewals of existing resident Term Deposits of less than Rs.1 crore for maturities from 15 days to 10 years.

Please also note that as per circular No.BCC:WB:DFB:104/116 dated 16.10.12 no additional benefit of interest rate of one percent per annum to bank's own staff on deposits under NRE/NRO to be given as per RBI guidelines.

Yours faithfully,


Rajiv Abhyankar
General Manager
(Treasury & Investments)