

BCC:ISD:113:16:26

25.01.2021

The Vice-President, B S E Ltd., Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001 BSE CODE-532134	The Vice-President, National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Bandra (E) Mumbai - 400 051 CODE-BANKBARODA
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Dear Sir / Madam,

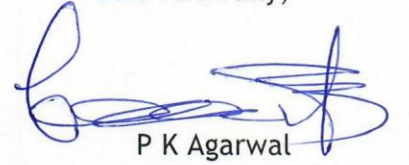

Re: Bank of Baroda - Disclosure under Regulation 30 SEBI (LODR) Regulations, 2015.

In compliance with the provisions of Regulation 30 of SEBI (LODR) Regulations, 2015, we hereby inform:

The Central Bank of the UAE has imposed a financial sanction of AED 6,833,333.00 (Amounting to Rs. 13.56 crores approx.) on Bank of Baroda, GCC Operations, Dubai for deficiencies in compliance of AML and Sanctions Compliance Framework as at 31st December 2019. The Bank is in consultation with the relevant stakeholders and exploring its options (including filing of an appeal) to get the aforesaid financial sanctions lifted.

The press release is also enclosed.

Yours faithfully,


P K Agarwal
Company Secretary


PRESS RELEASE

The Central Bank of the United Arab Emirates has imposed a financial sanction of AED 6,833,333.00 (Amounting to Rs. 13.56 crores approx.) on Bank of Baroda, GCC Operations, Dubai for deficiencies in compliance of Federal Decree Law No. (20) of 2018 on Anti-Money Laundering and Combating the Financing of Terrorism and Financing of Illegal Organizations.

Bank of Baroda ("Bank") has been taking steps to ensure compliance with the Federal Decree Law No. (20) of 2018 and has been communicating with the Central Bank. Additionally, it has been undertaking measures to improve in compliance. Under these circumstances, it is informed to the public that the Bank has engaged with the relevant stakeholders and is exploring all necessary options available with the Bank, including the option to file an appeal against the financial sanctions that have been imposed.

