

वेबसाइट: www.bankofbaroda.com

ई मेल - corp.pr@bankofbaroda.com

टेलीफोन नं . 022 6759 2590

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प्रेस विज्ञप्ति /Press Release

Bank of Baroda raises MCLR

Bank of Baroda, one of the largest and trusted Public Sector Banks, has reviewed its benchmark lending rates i.e. marginal cost of funds based lending rates [MCLR] across various tenors. **The MCLR's have been reviewed with an increase by 10 bps above the existing levels for One Year MCLR and 20 bps above the existing levels across all tenors from Overnight MCLR to 6 months MCLR w.e.f. 07th February 2019.** Bank's 1-year MCLR will be 8.75 per cent, which is competitive as per the current market scenario. For all other tenors: overnight, one month, three months and six months rates are 8.35 per cent, 8.40 per cent, 8.50 per cent and 8.70 per cent respectively.

Bank of Baroda said it does not add any mark-up on its MCLR for its best rated home loan borrowers. Bank of Baroda is a customer centric bank and most competitive in terms of interest rate in the industry. The bank offers home loans at one year MCLR to its best-rated customers. 1-year MCLR i.e. 8.75 percent, is applicable irrespective of the total home loan amount and is available for a tenure of up to 30 years

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(Chitra Suresh)
Asst. General Manager
(PR & Corp. Comm.)

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