

believe second biggest nickel producer. Nickel is extensively used in production of stainless steel and has jumped to the highest price since late 2014, supported by a rally in Shanghai Steel prices after that country's central bank unex-

pectedly cut banks' reserve requirement ratio by 100 basis points." Uncertainties on US sanctions, the US attack on Syria and fear of a trade war has kept precious metals elevated.

Prices are rising fast and the metals rally has lifted the price of silver, which had been muted for some time. Around half of silver output is used in industry; it follows metal prices.

# Spurt in Nifty index flow

## ON THE RISE

Traders have been mounting bets on Bank Nifty

Bank Nifty ADT (₹ trillion)

Oct '17	3.62	
Nov '17	4.02	
Dec '17	3.73	
Jan '18	3.74	
Feb '18	4.17	
Mar '18	5.29	

Note: ADT is average daily turnover  
Source: NSE

even the benchmark Nifty (contributes 34 per cent).

The Bank Nifty index has a high-beta — it typically gains or falls more than the Nifty index.

After a sharp rally last year, banking stocks have come under pressure due to the negative news flow.

PNB, the country's second-largest public sector bank (PSB), informed the bourses on February 14 that a fraud worth ₹114 billion was reported in its system. In a complaint to agencies, the bank had alleged that diamond

**बैंक ऑफ बड़ोदा**  
**Bank of Baroda**  
India's International Bank  
HEAD OFFICE : MANDVI, BARODA

**SALE BY WAY OF PRIVATE TREATY**

Public at large is being invited to participate in the sale by way of private treaty under the provision of SARFAESI Act/Rules for below mentioned properties. For detail notice please refer to our Bank's Web site At : [www.bankofbaroda.com/webcast.htm](http://www.bankofbaroda.com/webcast.htm).

Sr No	Name of Borrower & dues	Description of properties	Reserve Price (Rs in crores)
1	M/s Neobags Overseas Pvt. Ltd. Guarantor: Harish M. Jajodia Rs.51,47,82,705.18 plus unapplied interest from 19/04/2018 plus other charges	Land & Building: All that piece and parcel of immovable property and construction made there on Plot No.Z/ 73 + Z/74 & Z/75 in Dahej SEZ, consisting or Revenue Survey No. 431/p +432/p+433/p and 434/p within the Village limits of Suva, Taluka Vagra, District: Bharuch Containing by admeasuring about 16,525.95 sq.Mtrs. In the name of M/s Neobags Overseas Pvt. Ltd or thereabout and bounded as follows: On or Towards North: SEZ Boundary, On or Towards South: Plot No. Z/76. On or Towards East: 10.00 Mtrs Wide Corridor & 20.00 Mtrs Wide Road. On or Towards West: Plot No.Z/82, Z/81,Z/80. Together with all hypothecated Plant and Machinery charged to Bank of Baroda lying at Plot No. Z/ 73 + Z/74 & Z/75 in Dahej SEZ, consisting or Revenue Survey No. 431/p + 432/p+433/p and 434/p within the Village limits of Suva Taluka Vagra, District Bharuch	10.55 crores

Date/ Time of Sale by Private Treaty: 25.05.2018, 11.30 AM  
Place: Vadodara ( M H Pathan) Authorised officer  
Date: 19/04/2018 ARM Branch, Baroda

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