



Bank of Baroda (Guyana) Inc.

(Subsidiary of Bank of Baroda, India)

PROFIT AND LOSS ACCOUNT FOR THE QUARTER ENDED 31.12.2011

	Dec-11	Dec-10
	G\$ 000	G\$ 000
Interest Income		
Loans and Advances	70,750	74,388
Investments (Treasury Bills)	43,368	33,371
Local Bank Deposits	-	961
Foreign Bank Deposits	6,730	1,728
Other	-	---
	120,848	110,448
Interest Expense		
Savings Deposits	12,289	15,180
Term Deposits	31,608	32,194
Other	642	1,582
	44,539	48,956
Net Interest Income	76,309	61,492
Other Income	35,644	32,169
Net Interest & Other Income	111,953	93,661
Non-Interest Expenses		
Salaries and Other Staff Costs	10,184	9,911
Premises & Equipment	4,450	3,734
Other	5,609	8,678
	20,243	22,323
Net Income Before Taxation	91,710	71,338
Taxation	40,000	12,612
Profit after Taxation	51,710	58,726
Earnings Per Share in Dollars	2.76	3.13

On behalf of the Board: -

Mr. D.P. Trivedi - Chairman
 Mr. P.K. Kala - Managing Director
 Mr. Mukesh Wason - Director
 Mr. R.N. Poonai - Director

BALANCE SHEET AS ON 31.12.2011

	Dec-11	Dec-10
	G\$ 000	G\$ 000
ASSETS:		
Cash Resources		
Cash in hand and at Bank	989,283	1,004,889
Deposits with Bank of Guyana	922,083	1,074,427
	1,911,366	2,079,316
Investments		
Treasury Bills	5,578,254	3,870,091
Others	-	-
Loans and Advances	2,465,481	2,029,867
Property and Equipment	216,688	211,927
Tax Recoverable	309	309
Other Assets	95,930	67,617
	312,927	279,853
	10,268,028	8,259,127
Liabilities		
Deposits		
Customers' Deposits	8,575,474	6,722,327
Deferred Tax	20,405	19,324
Taxation Payable	13,732	12,834
Other Liabilities	182,166	166,398
	8,791,777	6,920,883
Capital and Reserves		
Share Capital	750,000	750,000
Retained Earnings	622,509	507,679
Statutory Reserve	103,742	80,565
	1,476,251	1,338,244
	10,268,028	8,259,127