

Sr. No.	Clause in RFP	Clarifications/ Changes made
1	<b>Annexure 02- Eligibility Criteria</b> ..... <b>C. Technical</b> ..... 3. One Bidder can bid only with one OSD and similarly one OSD can bid with only one Bidder	<b>Clause C 3 Deleted</b>
2	<b>5. Terms and conditions</b> ..... <b>5.5.2 Payment terms</b> ..... The payment will be released as follows ..... <b>b) Implementation Cost (OTC)</b> <ul style="list-style-type: none"> <li>• 70% of the implementation cost after go- live sign off from Bank. Go Live Sign Off in the form of Acceptance Test should be signed by both Banks identified Project Manager &amp; vendor representative.</li> <li>• 30% of the implementation cost after Go-Live closure signoff from Bank. Go Live Closure Sign Off in the form of Final Acceptance Test should be signed by both Banks identified Project Manager &amp; vendor representative. Operational Issues will be part of Managed Services and not part of Go-Live Sign Off</li> </ul>	<b>5. Terms and conditions</b> ..... <b>5.5.2 Payment terms</b> ..... The payment will be released as follows ..... <b>b) Implementation Cost (OTC)</b> <ul style="list-style-type: none"> <li>• 10% of the implementation cost after Requirement sign-off. Requirement sign-off should be signed by both Banks identified Project Manager &amp; vendor representative.</li> <li>• 30% of the implementation cost after up gradation of K+, KTP and KGR. Go Live Sign Off in the form of Acceptance should be signed by both Banks identified Project Manager &amp; vendor representative.</li> <li>• 30% of the implementation cost after implementation of SA- CCR, PFE/CVA and FRTB. Go Live Sign Off in the form of Acceptance should be signed by both Banks identified Project Manager &amp; vendor representative.</li> <li>• 30% of the implementation cost after Go-Live closure signoff from Bank. Go Live Closure Sign Off in the form of Final Acceptance which should be signed by both Banks identified Project Manager &amp; vendor representative. Operational Issues will be part of Managed Services and not part of Go-Live Sign Off</li> </ul>

All other Terms & Conditions are same as per our RFP No: BCC:IT:PROC:110:21 dated 5<sup>th</sup> April 2018 for Request for Proposal for Upgrading Integrated Global Treasury Setup.