Bank of Baroda Baroda Corporate Centre, Mumbai <u>ANNEXURE</u>

PRICE/FINANCIAL BID

The General Manager
Bank of Baroda
Facilities Management Department,
Baroda Corporate Centre
Bandra Kurla Complex
Mumbai, 450001

Baroda Corporate Centre
Bandra Kurla Complex
Mumbai, 450001
Dear Sir,
Re: Bank's HVAC Plant renovation/up-gradation work at Baroda Corporate Centre, C-26, G
Block, Bandra Kurla Complex, Bandra East, Mumbai, 400051 -Selection of Project
Consultant.
Ref: Your NIT dated
With reference to the above, our Professional fee for the above project for the services to be
rendered as per Annexure B submitted separately will be
of the actual cost of work/accepted tender cost whichever is less.
In case there is an escalation in the actual project cost over the accepted tender cost,
the payment to the Architect shall be worked out as below:
a) 100% of the basic fee on the accepted tender cost plus
b) 50% of the basic fee on the escalated cost over & above the accepted tender cost.
Subject to a ceiling of 110% of the Basic Fee worked out on the accepted tender cost and shall be paid as indicated in sub-clause (9.3) of this clause.
Thanking you,
Yours faithfully,