

ADDENDUM - II

With reference to our Tender notice dated 17th January 2018 issued for **Sale of Commercial properties at Prominent Locations in Mumbai, Baroda, Gandhinagar, Indore and Surat** on “**AS IS WHERE IS & WHATEVER IT IS BASIS**”, following modifications have been made in the tender:

The mode of Sale shall now be through e-Auction process.

Last date of EMD / Document for e-Auction of following properties is extended till 27.02.2018 upto 4.00 P.M

Sr. No.	Property Name	Address	Type	Land / Carpet Area (Sq.ft)	Reserve Price (₹)	EMD (₹ in lacs)	E-Auction Date	E-Auction Time*
1	Patel Estate	Jogeswari, Mumbai	Commercial cum Residential land	7435	20,00,00,000	20.00	28.02.2018	10AM – 11AM
2	Bhandup II	Bhandup, Mumbai	Residential Land	32474	70,00,00,000	70.00	28.02.2018	11AM – 12 Noon
3	Solanki Apartment	LBS, Kurla, Mumbai	Commercial	1250	5,00,00,000	5.00	28.02.2018	12 Noon – 1PM
4	Suraj Plaza – I	Sayajgunj, Baroda	Commercial	60095	20,00,00,000	20.00	28.02.2018	2PM – 3PM
5	Indra Complex- 4 th & 5 th Floor	Manjalpur, Baroda	Commercial	14635 (B.U.A)	3,75,00,000	3.75	28.02.2018	3PM – 4PM
6	GIFT City - I, 27th Floor	Gandhinagar	Commercial	29155 (Saleable area)	16,50,00,000	16.50	01.03.2018	10AM – 11AM
7	Siyagunj	Indore	Commercial	6546	8,80,00,000	8.80	01.03.2018	11AM – 12 Noon
8	MAGOB, Shop no.: U-23, 24, 25	Surat	Commercial	567	70,00,000	0.70	01.03.2018	12 Noon – 1PM
9	Hanjar Chamber	Surat	Commercial	1634	32,00,000	0.32	01.03.2018	2PM – 3PM

*** E-auction time specified is of one hour subject to automatic extension of 5 minutes (unlimited extensions of 5 minutes each till midnight of auction date**

<u>Account Details for EMD Remittance</u>	
Beneficiary Name:- BANK OF BARODA	
Account Number:- 29040400000418	
Type of Account:- OD Account	
Bank Name:- Bank of Baroda	
Branch Name:- BKC Mumbai	
Branch IFS Code:- BARB0BANEAS	

Terms & Conditions:

- (1) The e-auction is being held on “**AS IS WHERE IS & WHATEVER IT IS BASIS**”.
- (2) Loose / movable furniture & fixtures presently provided in the above properties shall remain the property of the Bank and Bank reserves its right to move out these items before handing over the possession of the said property to the successful bidder.
- (3) Properties having Commercial Office Space will include furnishings / furniture & fixtures (excluding Computers and other electronic devices).
- (4) Property / Municipal / other statutory taxes and charges for all the properties are paid up-to-date.
- (5) Area of the property is subject to actual measurement at site.
- (6) To the best of knowledge and information of BANK, there is no encumbrance on any property. However the intending bidder should make their own independent inquiries regarding the encumbrances, title of properties put on auction and claims/right/dues effecting the property, prior to submitting their bid. The property is being sold with all the existing and future encumbrance whether known or unknown to the bank. BANK shall not be responsible in any way for any third party claims/right/dues.
- (7) Bank shall have right to exercise option to take the residential property on rental basis for -3- months after having given possession of the property to the successful bidder for arranging alternate accommodation for its officials presently residing in those flats.
- (8) It shall be the responsibility of the bidder to inspect and satisfy themselves about the assets and specification before submitting the bid. **They can inspect (only between 11.00 AM to 4.00 PM) the property till 27.02.2018 upto 4 pm by contacting the BANK officials on Mob: 8693088907 / 8601900040, Tel.No. 022- 66985102/ 66985101. Bidders will be permitted to inspect the properties only in the presence of Bank's Official.**
- (9) The interested bidders shall submit their EMD through web (The user ID & Passwords can be obtained free of cost by registering name with <https://primeproperty.auctiontiger.net> through login ID & Password. The EMD shall be payable through NEFT/RTGS account mentioned against each property as above.
- (10) After registration by the bidders in the website, the intending purchaser / bidder is required to get the copies of following documents uploaded in the website before last date of submission of the bid(s) viz. i) Copy of the NEFT/RTGS challan ii) Copy of PAN Card iii) Proof of identification (KYC) viz attested copy of the voter ID card / Diving Licence /Passport etc. iv) copy of proof of address without which the bid is liable to be rejected. UPLOADING DECLARATION AFTER SIGNING. (6) The interested bidders who require assistance in creating login ID and password, uploading data, submitting bid, training on e-bidding process etc. may contact **M/s e-Procurement Technologies Ahmedabad. Mr. Tilak Maratha, & Mr. Vijay Shetty and Contact no. 079 – 40005440 / 401 / 402 / 403. E-Mail-ID:Tilak@auctiontiger.net or Maharashtra@auctiontiger.net**
- (11) Only buyers holding valid user ID / Password shall be eligible for participating in the e-Auction process.
- (12) The interested bidders who have submitted their EMD upto 4.00 P.M. on or before 27.02.2018 shall be eligible for participating in the e-Auction process.
- (13) The e-Auction of above properties would be conducted exactly on the scheduled date & time as mentioned against each property by way of inter-se bidding amongst the bidders. **The bidder shall improve their offer in multiple of amount Rs.100000/- as “Bid increase Amount”** against each property. In case bid is placed in the last 5 minutes of the closing time of e-Auction, the closing time will automatically get extended for 5 minutes (unlimited extensions of 5 minutes each till midnight of auction date). The bidder who submit the highest bid amount (not below the reserve price) on the closer of e-Auction process shall be declared as successful bidders and a communication to that effect will be issued through electronic mode to their email A/c which shall be subject to approval by BANK.

- (14) The EMD of the successful bidders shall be retained and the EMD of unsuccessful bidders shall be refunded. The EMD shall not bear any interest. **The successful bidder shall have to deposit 25% of the sale price, excluding the EMD already paid, immediately of the acceptance of the bid price by BANK** and the **remaining balance of sale price on or before 15th day** or within such extended period as agreed upon in writing by and solely at the discretion of BANK. In case of default in payment by the successful bidder the amount already deposited by the offer shall be liable to be forfeited.
- (15) The prospective qualified bidders may avail online training on e-Auction from prior <https://primeproperty.auctiontiger.net> to the date of e-Auction.
- (16) The Authorised Officer is not bound to accept the highest offer and the Authorised Officer has the absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel the auction without assigning any reason thereof.
- (17) The bidders are advised to go through the detailed terms and conditions of e-Auction available on the web portal of <https://primeproperty.auctiontiger.net> before submitting their bids and taking part in e-Auction.
- (18) The Sale will attract provision of TDS as applicable under sec. 194 1(A) of Income Tax Act on culmination of sale, if sale price is Rs.50 lacs & above.

Date :- 16.02.2018
Place :- Mumbai

Dy. General Manager & CSO
Bank of Baroda