

e-AUCTION CUM SALE OF IMMOVABLE PROPERTIES In Mumbai & Goa

Bank of Baroda invites offer for sale-cum-auction of its various immovable properties in Mumbai & Goa by holding e-auction on the date, place & time mentioned hereunder. E-Auction in respect of Under Noted properties will be conducted for sale on the term & conditions specified herein stated on the basis of “**AS IS WHERE IS & WHATEVER IT IS BASIS**”.

Last date of EMD/ Document is 29.01.2018 upto 5.00 P.M

Sr. No.	Property Name	Address	Type	Carpet Area (Sqft)	Reserve Price (₹) (in Crores)	EMD Amount (₹) (in Lacs)	E-Auction Date	E-Auction Time*
1	G-14, Venus	Worli Sea face	3-BHK Residential (Society Flat)	2000 (BUA)	8.50	8.50	30.01.2018	10AM – 11AM
2	6B, Dhootpapeswar	Mangalwadi	1-RK Residential (Society Flat)	407	1.00	1.00	30.01.2018	11AM - 12PM
3	15, Kusumkunj	Khar	2-BHK Residential (Society Flat)	685	2.50	2.50	30.01.2018	12PM – 1PM
4	4, Sagar Arcade	Vile Parle	3-BHK Residential (Society Flat)	1200	2.70	2.70	30.01.2018	2PM – 3PM
5	3, New Alpha CHS	Versova (W)	2-BHK Residential (Society Flat)	625	1.60	1.60	30.01.2018	3PM – 4PM
6	Row House, F-10	Sector – 6, Vashi, navi Mumbai	Row House (G+1) Residential	1040	1.37	1.37	31.01.2018	10AM – 11AM
7	93, Mohamed Ali Road	Memonwada Road	Full Commercial Bldg. (G+2)	2760	5.00	5.00	31.01.2018	11AM - 12PM
8	Keddy Shopping Arcade, Bellasis Road	Nagpada, Byculla	Commercial Bldg (Full 2 nd Floor)	4043	18.00	18.00	31.01.2018	12PM – 1PM
9	Hotel Property	Betalbatim, Salcete, Goa	4 Star Boutique Hotel (1 km away from Sea beach)	Land – 4800 Sqmt, Built-up – 3902 Sqmt	10.73	10.73	31.01.2018	2PM – 3PM

* E-auction time specified is of one hour subject to automatic extension of 5 minutes (unlimited extensions of 5 minutes each till midnight of auction date).

Account Details for EMD Remittance

Account Number:- 29040400000418

Type of Account:- OD Account

Bank Name:- Bank of Baroda

Branch Name:- BKC Mumbai

Branch IFS Code:- BARB0BANEAS

Terms & Conditions:

- (1) The e-auction is being held on “**AS IS WHERE IS & WHATEVER IT IS BASIS**”.
- (2) Loose / movable furniture & fixtures presently provided in the above residential properties shall remain the property of the Bank and Bank reserves its right to move out these items before handing over the possession of the said property to the successful bidder.
- (3) Properties having Commercial Office Space will include furnishings / furniture & fixtures (excluding Computers and other electronic devices).
- (4) All residential flats includes exclusive car parking.
- (5) Property / Municipal / other statutory taxes and charges for all the properties are paid up-to-date.
- (6) Area of the property is subject to actual measurement at site.
- (7) To the best of knowledge and information of BANK, there is no encumbrance on any property. However the intending bidder should make their own independent inquiries regarding the encumbrances, title of properties put on auction and claims/right/dues effecting the property, prior to submitting their bid. The property is being sold with all the existing and future encumbrance whether known or unknown to the bank. BANK shall not be responsible in any way for any third party claims/right/dues.
- (8) Bank shall have right to exercise option to take the residential property on rental basis for -3- months after having given possession of the property to the successful bidder for arranging alternate accommodation for its officials presently residing in those flats.
- (9) It shall be the responsibility of the bidder to inspect and satisfy themselves about the assets and specification before submitting the bid. **They can inspect (only between 11.00 AM to 4.00 PM) the property till 25.01.2018 upto 4 pm by contacting the BANK officials on Tel.No. 022-66985112 / 66985102. Bidders will be permitted to inspect the properties only in the presence of Bank's Official.**
- (10) The interested bidders shall submit their EMD through web (The user ID & Passwords can be obtained free of cost by registering name with <https://primeproperty.auctiontiger.net> through login ID & Password. The EMD shall be payable through NEFT/RTGS account mentioned against each property as above.

- (11) After registration by the bidders in the website, the intending purchaser / bidder is required to get the copies of following documents uploaded in the website before last date of submission of the bid(s) viz. i) Copy of the NEFT/RTGS challan ii) Copy of PAN Card iii) Proof of identification (KYC) viz attested copy of the voter ID card / Driving Licence /Passport etc. iv) copy of proof of address without which the bid is liable to be rejected. UPLOADING DECLARATION AFTER SIGNING. (6) The interested bidders who require assistance in creating login ID and password, uploading data, submitting bid, training on e-bidding process etc. may contact **M/s e-Procurement Technologies Ahmedabad. Mr.Tilak Maratha, & Mr.Vijay Shetty and Contact no. 079 – 40005440 / 401 / 402 / 403. E-Mail-ID:Tilak@auctiontiger.net or Maharashtra@auctiontiger.net**
- (12) Only buyers holding valid user ID / Password shall be eligible for participating in the e-Auction process.
- (13) The interested bidders who have submitted their EMD upto 5.00 P.M. on or before 29.01.2018 shall be eligible for participating in the e-Auction process.
- (14) The e-Auction of above properties would be conducted exactly on the scheduled date & time as mentioned against each property by way of inter-se-bidding amongst the bidders. **The bidder shall improve their offer in multiple of amount Rs.100000/- as “Bid increase Amount”** against each property. In case bid is placed in the last 5 minutes of the closing time of e-Auction, the closing time will automatically get extended for 5 minutes (unlimited extensions of 5 minutes each till midnight of auction date). The bidder who submit the highest bid amount (not below the reserve price) on the closer of e-Auction process shall be declared as successful bidders and a communication to that effect will be issued through electronic mode to their email A/c which shall be subject to approval by BANK.
- (15) The EMD of the successful bidders shall be retained and the EMD of unsuccessful bidders shall be refunded. The EMD shall not bear any interest. **The successful bidder shall have to deposit 25% of the sale price, excluding the EMD already paid, immediately of the acceptance of the bid price by BANK and the remaining balance of sale price on or before 15th day** or within such extended period as agreed upon in writing by and solely at the discretion of BANK. In case of default in payment by the successful bidder the amount already deposited by the offer shall be liable to be forfeited.
- (16) The prospective qualified bidders may avail online training on e-Auction from prior <https://primeproperty.auctiontiger.net> to the date of e-Auction.
- (17) The Authorised Officer is not bound to accept the highest offer and the Authorised Officer has the absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel the auction without assigning any reason thereof.
- (18) The bidders are advised to go through the detailed terms and conditions of e-Auction available on the web portal of <https://primeproperty.auctiontiger.net> before submitting their bids and taking part in e-Auction.
- (19) The Sale will attract provision of TDS as applicable under sec. 194 1(A) of Income Tax Act on culmination of sale, if sale price is Rs.50 lacs & above.

Date: 04.01.2018

Place: Mumbai

Authorized Officer