

Clause in RFP

Sr. No	Clause in RFP	Clarifications/ Changes made
1	<p>5. Terms and conditions</p> <p>.....</p> <p>.....</p> <p>5.5.2 Payment terms</p> <p>.....</p> <p>The payment will be released as follows</p> <p>.....</p> <p>.....</p> <p>b) Implementation Cost (OTC)</p> <ul style="list-style-type: none"> • 70% of the implementation cost after go- live sign off from Bank. Go Live Sign Off in the form of Acceptance Test should be signed by both Banks identified Project Manager & vendor representative. • 30% of the implementation cost after Go-Live closure signoff from Bank. Go Live Closure Sign Off in the form of Final Acceptance Test should be signed by both Banks identified Project Manager & vendor representative. Operational Issues will be part of Managed Services and not part of Go-Live Sign Off <p>.....</p> <p>.....</p>	<p>5. Terms and conditions</p> <p>.....</p> <p>.....</p> <p>5.5.2 Payment terms</p> <p>.....</p> <p>The payment will be released as follows</p> <p>.....</p> <p>.....</p> <p>b) Implementation Cost (OTC)</p> <ul style="list-style-type: none"> • 15% of the implementation cost after Requirement sign-off. Requirement sign-off should be signed by both Banks identified Project Manager & vendor representative. • 40% of the implementation cost after UAT sign-off. UAT sign-off in the form of Acceptance Test should be signed by both Banks identified Project Manager & vendor representative. • 35% of the implementation cost after go-live sign off from Bank. Go Live Sign Off in the form of Acceptance should be signed by both Banks identified Project Manager & vendor representative. • 10% of the implementation cost after Go-Live closure signoff from Bank. Go Live Closure Sign Off in the form of Final Acceptance which should be signed by both Banks identified Project Manager & vendor representative. Operational Issues will be part of Managed Services and not part of Go-Live Sign Off <p>.....</p> <p>.....</p>

All other Terms & Conditions are same as per our RFP No: BCC:IT:PROC:109:74 dated 16th September 2017 for Request for Proposal for Supply, Implementation and Maintenance of Oracle Financial Services Application, Liquidity Risk Management(OFSA,LRM) Solution.