

Annexure 2: Commercial Bid Format

SL. No.	Items	OTC (One Time Cost)	YEAR 1	YEAR 2	YEAR 3	TOTAL
			AMT	AMT	AMT	AMT
1	License Cost*	0.00	X	X	X	0.00
2	Implementation Cost	0.00	X	X	X	0.00
Optional Items						
3	ATS (Annual Technical Support)**	X	X	0.00	0.00	0.00
Total Cost of Ownership (TCO) for 3 year						0.00

Note:

- a) *** License Cost - Software license cost consists of one-year warranty from the date of implementation. The bank may use more licenses in future, if required, at the cost mentioned in the proposal.**
- b) For each of the above items provided the bidder is required to provide the cost for every line item where the bidder has considered the cost in the proposal.
- c) If the cost for any line item is indicated as zero then it will be assumed by the Bank that the said item is provided to the Bank without any cost.
- d) All Deliverables to be supplied as per requirements provided in the tender
- e) The vendor has to make sure all the arithmetical calculations are accurate. Bank will not be held responsible for any incorrect calculations.
- f) Prices quoted by the Vendor should be inclusive of all taxes, duties, levies etc. except GST. GST will be paid at actuals. There will be no price escalation for during the contract period and any extension thereof. Bid submitted with an adjustable price quotation will be treated as non-responsive and will be rejected.
- g) Bank will deduct applicable TDS, if any, as per the law of the land.
- h) All the commercial value should be quoted in Indian Rupees.
- i) Further, we confirm that we will abide by all the terms and conditions mentioned in the Tender document.
- j) **** The bidder is expected to provide the solution including implementation, testing, migration, installation, providing requisite interfaces, training and to provide technical support for a period of 3 years. The three year period consists of one year warranty and subsequent two-year AMC/ATS period, from the date of implementation. However Bank has discretion to avail the successful vendor's services for ATS i.e. for 2 years of subsequent warranty period.**

Authorized Signatory

Name:

Designation:

Vendor's Corporate Name:

Date:

Place: