

1st Floor, Facilities Management Department, Baroda Corporate Centre C -26, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051. Ph.No. 022-66985125 / 5112

Bank of Baroda (BOB) invites offer for sale-cum-auction of its immovable property by holding e-auction on the date, place & time mentioned hereunder. E-Auction in respect of Under Noted properties will be conducted for sale on the term & conditions specified herein stated on the basis of "AS IS WHERE IS & WHATEVER IT IS BASIS".

Last date of EMD/ Document is 20.04.2017 upto 5.00 P.M.

Sl	Name & Address of the Properties	Reserve Price/	A/c No for	E-Auction	
No		EMD	depositing EMD/BID	date & time	
			& IFS Code		
1.	Office No. 407, Unit No.7, 4th Floor, Hilton	Reserve Price: Rs. 3 Crores	Account Number:-	24.04.2017	
	Centre, Sector-11, CBD Belapur, Navi	(Rupees Three Crore Only)	29040400000418		
	Mumbai – 400 614			11.00 AM	
		EMD: Rs. 3 Lakhs	Type of Account:-	to 1.00PM	
	Built-up Area: 3400 Sq.ft.	(Rupees Three Lakhs Only)	OD Account	(with	
				unlimited	
			Bank Name:-	extention of	
			Bank of Baroda	5 min each.)	
			Branch Name:-		
			BKC Mumbai		
			Branch		
			IFS Code:-		
			BARBOBANEAS		

Description of Property

- The commercial premises is located on 4th floor (Office No. 407) of Hilton Centre in Sector-11 of CBD Belapur, Navi Mumbai.
- 2. The premises is of **Ground + 6 upper Floors** RCC structure and located in well developed commercial area **only 2** kms from CBD Belapur railway station.
- 3. The premises is located in a modern building having -2- lifts with all modern amenities.

Terms & Conditions:

(1) The e-auction is being held on "AS IS WHERE IS & WHATEVER IT IS BASIS"

(2) To the best of knowledge and information of BOB, there is no encumbrance on any property. However the intending bidder should make their own independent inquiries regarding the encumbrances, title of properties put on auction and claims/right/dues effecting the property, prior to submitting their bid. The property is being sold with all the existing and future encumbrance whether known or unknown to the bank. BOB shall not be responsible in any way for any third party claims/right/dues.

(3) It shall be the responsibility of the bidder to inspect and satisfy themselves about the assets and specification before submitting the bid, they can inspect the property till 20.04.2017 upto 5 pm by contacting the BOB officials on Tel.No. 022-66985112/66985102.

(4) The interested bidders shall submit their EMD through web (The user ID & Passwords can be obtained free of cost by registering name with <u>https://bob.auctiontiger.net</u> through login ID & Password. The EMD shall be payable through NEFT/RTGS account mentioned against each property as above.

(5) After registration by the bidders in the website, the intending purchaser / bidder is required to get the copies of following documents uploaded in the website before last date of submission of the bid(s) viz. i) Copy of the NEFT/RTGS challan ii) Copy of PAN Card iii) Proof of identification (KYC) viz attested copy of the voter ID card / Diving Licence /Passport etc. iv) copy of

proof of address without which the bid is liable to be rejected. UPLOADING DECLARATION AFTER SIGNING. (6) The interested bidders who require assistance in creating login ID and password, uploading data, submitting bid, training on ebidding process etc. may contact <u>M/s e-Procurement Technologies Ahmedabad. Mr.Tilak Maratha, & Mr.Vijay Shetty and Contact no.</u> 079-40230823/822/823/824/825/826, E-Mail-ID: Tilak@auctiontiger.net or Maharashtra@auctiontiger.net

(7) Only buyers holding valid user ID / Password shall be eligible for participating in the e-Auction process.

(7) Only buyers holding valid user ID / Password shall be engine for participating in the e-Auction process. (8) The interested bidders who have submitted their EMD upto 5.00 P.M. on or before 20.04.2017 shall be eligible for

(8) The interested bidders who have submitted their EMD upto 5.00 P.M. on or before 20.04.2017 shall be eligible for participaing in the e-Auction process.

(9) The e-Auction of above properties would be conducted exactly on the scheduled date & time as mentioned against each property by way of inter-se-bidding amongs the bidders. The bidder shall improve their offer in multiple of amount Rs 10000/as "Bid increase Amount" against each property. In case bid is placed in the last 5 minutes of the closing time of e-Auction, the closing time will automatically get extended for 5 minutes (subject to maximum three extentions of 5 minutes each). The bidder who submit the highest bid amount (not below the reserve price) on the closer of e-Auction process shall be declared as successful bidders and a communication to that effect will be issued through electronic mode to their email A/c which shall be subject to approval by BOB.

10) The EMD of the successful bidders shall be retained and the EMD of unsuccessful bidders shall be refunded. The EMD shall not bear any interest. The successful bidder shall have to deposit 25% of the sale price, excluding the EMD already paid, immediately of the acceptance of the bid price by BOB and the remaining balance of sale price on or before 15th day or within such extended period as agreed upon in writing by and solely at the discretion of BOB. In case of default in payment by the successful bidder the amount already deposited by the offer shall be liable to be forfeited.

(11) The prospective qualified bidders may avail online training on e-Auction from prior <u>https://bob.auctiontiger.net</u> to the date of e-Auction.

(12) The Authorised Officer is not bound to accept the highest offer and the Authorised Officer has the absolute right to accept or reject any or all offer(s) or adjorn/postpone/cancel the auction without assigning any reason thereof.

(13) The bidders are advised to go through the detailed terms and conditions of e-Auction available on the web portal of https://bob.auctiontiger.net before submitting their bids and taking part in e-Auction.

(14)The Sale will attract provision of TDS as applicable under sec. 194 1(A) of Incom Tax Act on culmination of sale, if sale price is Rs.50 lacs & above.

Date : 24.03.2017 Place : Mumbai

General Manager (Facilities Management & COA) Bank of Baroda