



बैंक ऑफ़ बड़ौदा  
Bank of Baroda

**ADDENDUM – 1 DATED 06.06.2019 TO TENDER DOCUMENT**

**REQUEST FOR PROPOSAL (RFP) FOR SUPPLY, INSTALLATION, TRAINING, COMMISSIONING AND MAINTENANCE  
OF  
NOTE SORTING MACHINES  
FOR THE BANK**

**RFP Reference No: HO/CC:CM/111/172 Dated: 02.04.2019**

We refer to the Pre bid meeting held at our Head Office, Vadodara on 12.04.2019 @ 1100 hrs in presence of our Committee members & Bidder's representatives wherein various queries were raised by the prospective bidders. we furnish herewith the following amendment in existing tender clause (Table- A) and reply/response to the queries (Table- B) are as under:

**Table- A :-**

Sr. No.	EXISTING		AMENDED
	Page No, Clause	Tender	(TO BE READ AS)
1	Page No. 4	The above mentioned quantity may be increased or decreased after 25% by the Bank	The above mentioned quantity may be increased or decreased up to 25% of proposed requirement by the Bank on same terms & conditions of RFP.
2	Page No.4 (cover No. 3)	Commercial Indicative Price Bid -3 for Supply, Installation, Commissioning and Maintenance of Heavy Duty Note Sorting Machines (3+1 Pockets)	Commercial Price Bid -3 for Supply, Installation, Commissioning and Maintenance of Heavy Duty Note Sorting Machines (3+1 Pockets)
3	Page No.4 (cover No. 4)	Commercial Indicative Price Bid -4 for Supply, Installation, Commissioning and Maintenance of Heavy Duty Note Sorting Machines (3+1 Pockets)	Commercial Price Bid -4 for Heavy Duty Note Sorting Machines (3+1 Pockets) under buy back
4	<b>New Clause</b> Page No.4 (cover No. 5.a)	The bidder should quote their rates in the rates in the revised price bid format only. The same is enclosed	

5	Page No.4 (cover No. 5)	Commercial Indicative Price Bid -5 for Supply, Installation, Commissioning and Maintenance of Heavy Duty Note Sorting Machines (4+1 Pockets)	Commercial Price Bid - for Heavy Duty Note Sorting Machines (4+1 Pockets) under buy back
6	Page No.4	The Bank may at its discretion may empanel the selected vendor/s for supply of NSMs for the same rate and same terms & conditions for a period of two years in case of further requirement of branches/currency chests.	The Bank may at its discretion may empanel the selected vendors for supply of NSMs for the same terms & conditions for a period of two years in case of further requirement of branches/currency chests.
6	Page No. 5 Point ii (b)	The models of NSMs which could not fulfill the above mentioned condition during the last/past stress test by our bank will not be accepted for this RFP process.	All intending bidders should submit necessary certificate from their respective OEM certifying that the machines/model proposed for this RFP are upgraded to fulfil the requirement & specification specified by the Bank and capable to pass the stress test as mentioned in the RFP.
7	Page No. 6 Point 2	Supply, Installation, Commissioning and Maintenance of <ul style="list-style-type: none"> <li>1. Heavy Duty Note Sorting Machines (3+1 pockets)</li> <li>2. Heavy Duty Note Sorting Machine (3+1 pockets) under buy back</li> <li>3. Heavy Duty Note Sorting Machine (4+1 pockets) under buy back</li> </ul>	<p><b>1. Supply, Installation, Commissioning and Maintenance of</b></p> <ul style="list-style-type: none"> <li>a) Heavy Duty Note Sorting Machines (3+1 pockets)</li> </ul> <p><b>2. Buy Back</b></p> <ul style="list-style-type: none"> <li>a) Heavy Duty Note Sorting Machine (3+1 pockets)</li> <li>b) Heavy Duty Note Sorting Machine (4+1 pockets)</li> </ul>
8	Page No. 6 Point 5	Rs. 79 Lakh (Rupees Seventy Lakh Lakh only) for HDNSM (3+1 pockets) Rs. 20 Lakh (Rupees Twenty Lakh only) for HDNSM (4+1 pockets)	Rs. 40 Lakh (Rupees Fourty Lakh only) for HDNSM (3+1 pockets) Rs. 10 Lakh (Rupees Ten Lakh only) for HDNSM (4+1 pockets) <b>The same shall be returned on submission on PBG(performance BG) or 18 month whichever is earlier.</b>
9	Page No. 7 Point 16	10% of the contract amount (Basic Price of the Number of machines proposed to be purchased from the supplier by the Bank) valid till 6 months beyond the completion of warranty period, along with the	10% of the contract amount (Basic Price of the Number of machines proposed to be purchased from the supplier by the Bank) valid for 60 months (completion of 3 years warranty + 2 years tender validity period) within the stipulated time. The Performance Bank Guarantee shall be released after

		unconditional letter of acceptance within-7- Days of the date of letter of intent issued by the Bank. If the supplier fails to submit the Performance Bank Guarantee along with the unconditional letter of acceptance within the stipulated period, Bank of Baroda reserves the right to forfeit the Demand Draft and/or invoke the Bank Guarantee for the <b>Earnest Money Deposit</b> .	installation of last NSM +3 year warranty period. Along with the unconditional letter of acceptance within-7- Days of the date of letter of intent issued by the Bank. If the supplier fails to submit the Performance Bank Guarantee along with the unconditional letter of acceptance within the stipulated period, Bank of Baroda reserves the right to forfeit the Demand Draft and/or invoke the Bank Guarantee for the <b>Earnest Money Deposit</b> .
10	<b>Page No. 7 Point 17</b>	Annual Maintenance Contract (AMC)	Comprehensive Annual Maintenance Contract (CAMC)
11	<b>Page No. 8 Point 2</b>	<b>Cost of Tender Document:</b> Tender document can be downloaded from our web site <a href="http://www.bankofbaroda.com">www.bankofbaroda.com</a> and tender document fee of Rs. 25000/- (Rupees Twenty Five thousand only) non-refundable in the form of DD, favouring Bank of Baroda payable at Baroda, <b>shall be enclosed in a separate cover and stapled to the cover containing Technical Bid, from outside, otherwise the bid is liable for rejection.</b> Bidders who wish to bid DTNSM as well as HDNSM are required to pay only for one set of tender document i.e. Rs.25000/- only.	<b>Cost of Tender Document:</b> Tender document can be downloaded from our web site <a href="http://www.bankofbaroda.com">www.bankofbaroda.com</a> and tender document fee of Rs. 25000/- (Rupees Twenty Five thousand only) non-refundable in the form of DD, favouring Bank of Baroda payable at Baroda, <b>shall be enclosed in a separate cover and stapled to the cover containing Technical Bid, from outside, otherwise the bid is liable for rejection.</b> Bidders who wish to bid HDNSM are required to pay only for one set of tender document i.e. Rs.25000/- only.
12	<b>Page No. 9 Point 4</b>	<b>Performance Guarantee:</b> The selected Bidder will be required to submit to the Bank a Bank Guarantee for 10% of the Invoice amount (Invoice Price of the number of machines proposed to be purchased from the supplier excluding the AMC charges) valid till 6 months beyond the completion of warranty period, along with the unconditional letter of acceptance within -7- days of the date of letter of intent issued by the Bank. If the supplier fails to submit the Bank Guarantee (as per Bank's format in Annexure -III) along with the unconditional letter of acceptance within the stipulated period, the Bank	<b>Performance Guarantee:</b> 1. The selected Bidder will be required to submit to the Bank a Bank Guarantee for 10% of the contract amount (Basic Price of the Number of machines proposed to be purchased from the supplier by the Bank) valid for 60 months (completion of 3 years warranty + 2 years tender validity period) within the stipulated time. Along with the unconditional letter of acceptance within-7- Days of the date of letter of intent issued by the Bank. If the supplier fails to submit the Bank Guarantee (as per Bank's format in Annexure -III)

		reserves the right to invoke the Bank Guarantee for the Earnest Money Deposit based on the communication received from the Bidder and cancel the purchase contract. On satisfactory completion of the onsite warranty period and submission of the Bank Guarantee for AMC upon entering into the AMC this performance guarantee shall be discharged and returned to the bidder	along with the unconditional letter of acceptance within the stipulated period, the Bank reserves the right to invoke the Bank Guarantee for the Earnest Money Deposit based on the communication received from the Bidder and cancel the purchase contract. The Performance Bank Guarantee shall be released after installation of last NSM +3 year warranty period and submission of the Bank Guarantee for CAMC upon entering into the CAMC. 2. Separate performance Bank Guarantee(PBG) towards CAMC shall be submit @ 10% of Cost of machine valid for period of CAMC on or before completion of warranty period.
13	<b>Page No. 10</b> <b>Point 6. 3</b>	The bidder should have supplied minimum 10 (Ten Only) Note Sorting Machines of the Model or same brand i.e. of the any Reputed OEM in last five years ending 31.12.2018 to Public Sector Banks/Scheduled Commercial Banks in India / Reserve Bank of India(RBI)-Documentary proof to be attached. Purchase Order copies along with <b>current dated Performance Certificates</b> from customer certifying supply, commissioning and satisfactory after sale service.	The Bidder should have supplied minimum 10 (Ten Only) 3+1 Note Sorting Machines of the model quoted and same brand (3+1) in last five years ending 31.03.2018 to public sector Banks/Scheduled Commercial Banks in India / Reserve Bank of India(RBI)-Documentary proof to be attached. Purchase Order copies along with <b>current dated Performance Certificates</b> from customer certifying supply, commissioning and satisfactory after sale service.
14	<b>Page No. 10</b> <b>Point 6. 6</b>	If the Bidder is not the Original Equipment Manufacturer (OEM) but only an authorized dealer, it should be supplying Note Sorting Machines of the Any reputed OEM that it intends to offer to bank under this RFP for a minimum period of <b>24 months</b> as on 31/03/2018. Company/firm should submit the following documents:	If the Bidder is not the Original Equipment Manufacturer (OEM) but only an authorized dealer, it should be supplying Note Sorting Machines of the Any reputed OEM that it intends to offer to bank under this RFP having successful experience for a minimum <b>24 months</b> as on 31/03/2018. Company/firm should submit the following documents:
15	<b>New Add</b>	Letter from OEM provide after sales and service support including spare to dealer within the contract period i.e. warranty & CAMC period.	

	<b>Page No. 11 Point 6. 6.1(a)</b>		
16	<b>Page No. 11 Point A (Technical Evaluation)</b>	Number of Note Sorting Machines supplied as on <b>31.03.2018</b> . (supplied units of 3+1 NSMs and above of the Model/ same brand offered i.e. from the <b>Any Reputed OEM</b> to Public Sector Banks/Scheduled Commercial Banks in India / Reserve Bank of India(RBI)	Number of Note Sorting Machines supplied in last five years as on <b>31.03.2018</b> . (supplied units of 3+1 NSMs of the Model quoted and same brand (3+1) offered i.e. from the <b>Any Reputed OEM</b> to Public Sector Banks/Scheduled Commercial Banks in India / Reserve Bank of India(RBI)
17	<b>New Add Page No. 13 Point 5.1(a)</b>	Letter from OEM provide after sales and service support including spare to dealer within the contract period i.e. warranty & CAMC of AMC period.	
18	<b>Page No. 14 Point A (Technical Evaluation)</b>	Number of Note Sorting Machines supplied as on <b>31.03.2018</b> . (Minimum -8- units of 4+1 NSM and above of the Model/ same brand offered i.e. from the <b>Any Reputed OEM</b> to Public Sector Banks/Scheduled Commercial Banks in India / Reserve Bank of India(RBI)	Number of Note Sorting Machines supplied in last five years as on <b>31.03.2018</b> . (Minimum -8- units of 4+1 NSM of the Model quoted and same brand (4+1) offered i.e. from the <b>Any Reputed OEM</b> to Public Sector Banks/Scheduled Commercial Banks in India / Reserve Bank of India(RBI)
19	<b>Page No. 14 Point B (Technical Evaluation)</b>	Number of Note Sorting Machines supplied in a single order as on <b>31.03.2018</b> . (Minimum -2- units of the Model/ same brand offered i.e. of the <b>Any Reputed OEM</b> to Public Sector Banks/Scheduled Commercial Banks in India / Reserve Bank of India(RBI)	Number of Note Sorting Machines supplied in a single order in last five years as on <b>31.03.2018</b> . (Minimum -2- units of the Model quoted and same brand (4+1) offered i.e. of the <b>Any Reputed OEM</b> to Public Sector Banks/Scheduled Commercial Banks in India / Reserve Bank of India(RBI)
20	<b>Page No. 14 Point C (Technical Evaluation)</b>	Annual Turnover from the NSMs business in <b>any three years during</b> five financial years ending 31.03.2018 (Minimum 5 Crores).	Annual Turnover from the NSMs business in <b>any three years during</b> five financial years ending 31.03.2018 (Minimum 3 Crores).
21	<b>Page No.15 (cover No. 3)</b>	Commercial Indicative Price Bid -3 for Supply, Installation, Commissioning and Maintenance of Heavy Duty Note Sorting Machines (3+1 Pockets)	Commercial Price Bid -3 for Supply, Installation, Commissioning and Maintenance of Heavy Duty Note Sorting Machines (3+1 Pockets)

22	Page No.16 (cover No. 4)	Commercial Indicative Price Bid -4 for Supply, Installation, Commissioning and Maintenance of Heavy Duty Note Sorting Machines (3+1 Pockets)	Commercial Price Bid -4 for Heavy Duty Note Sorting Machines (3+1 Pockets) under buy back
23	Page No.16 (cover No. 5)	Commercial Indicative Price Bid -5 for Supply, Installation, Commissioning and Maintenance of Heavy Duty Note Sorting Machines (4+1 Pockets)	Commercial Price Bid -5 for Heavy Duty Note Sorting Machines (4+1 Pockets) under buy back
24.	Page No. 14 Point C (Technical Evaluation)	Annual Turnover from the NSMs business in <b>any three years during</b> five financial years ending 31.03.2018 (Minimum 5 Crores).	Annual Turnover from the NSMs business in <b>any three years during</b> five financial years ending 31.03.2018 (Minimum 3 Crores).
25	Page No. 16 Point 8.10	Stamp undertaking about maintaining the machines at least for Five Years after warranty period of one years.	Stamp undertaking about maintaining the machines at least for three Years after warranty period of three years.
26	<b>New clause</b> Page No. 16 Point 8.16	Bidder should submit the signed & sealed integrity pact as	per annexure vii along with technical bid.
27	Page No. 18 Point 11	<b><u>Bid Validity:</u></b>	<b><u>Bid Validity / Contract period:</u></b>
28	Page No. 18 Point 12	<p>The offer must be in Indian Rupees only and the price and taxes shall be firm and binding without any escalation whatsoever. However, AMC charges shall be quoted exclusive of GST. GST on AMC will be paid separately at the prevailing rate during the period of AMC. GST Tax, octroi will be payable on actual on production of documentary evidence of payment, wherever applicable.</p> <p>The vendor should clearly provide the goods/ cost component on which GST will be applicable and the service component on which Service Tax will be applicable. GST will not be payable for the same amount/ component.</p>	<p>The offer must be in Indian Rupees only and the price and taxes shall be firm and binding without any escalation whatsoever. However, AMC charges shall be quoted exclusive of GST as applicable. GST on AMC will be paid separately at the prevailing rate during the period of AMC. GST Tax, octroi will be payable on actual on production of documentary evidence of payment, wherever applicable.</p> <p>The vendor should clearly provide the goods/ cost component on which GST will be applicable and the service component on which GST will be applicable. GST will not be payable for the same amount/ component.</p>

29	<b>Page No. 18 Point 15</b>	A soft copy of the Bid on a CD should also be provided.	A soft copy of the technical & related documents credential Bid on a CD should also be provided in envelop of technical Bid.
30	<b>Page No. 19 Point 19</b>	The testing is likely to be continued for minimum 40 hours of operating time spread over 7 days.	The testing is likely to be continued for minimum 42 hours of operating time spread over 7 days.
31	<b>Page No. 20 Point 23</b>	The Bank reserves the right to check each machine, before delivery to the specified locations, through an independent Agency for compliance of stipulated parameters.	The Bank its discretion to check each machine, before delivery to the specified locations, through an independent Agency identify by the Bank for compliance of stipulated parameters.
32	<b>Page No. 21 Point 30</b>	Notwithstanding anything contained herein above, in case of any dispute, claim and legal action arising out of this RFP, the parties shall be subject to the jurisdiction of Courts of Law in the place of the Head Quarter (Baroda, Gujarat) of the Bank only.	Notwithstanding anything contained herein above, in case of any dispute, claim and legal action arising out of this RFP, the parties shall be subject to the jurisdiction of Courts of Law at the place of the Head Office of the Bank (Baroda, Gujarat) only.
33	<b>New clause Page No. 21 Point 31</b>	<b>Integrity Pact</b> Signed integrity pact to be submit in separate cover in technical bid by Bidder with stamp duty(100 Rs) in Annexure-VII	
34	<b>Page No. 22 Point 3 ii (b)</b>	To furnish Performance Guarantee valid for 42 months (6 months beyond the completion of warranty period) within the stipulated time	<b>To furnish Performance Guarantee valid for 60 months (completion of 3 years warranty + 2 years tender validity period) within the stipulated time. The Performance Bank Guarantee shall be released after installation of last NSM +3 year warranty period.</b>
35	<b>Page No. 22 Point 4</b>	The Performance Guarantee shall be 10% (Ten percent) of the contract value, excluding the AMC charges in the form of a Bank Guarantee as per approved format (enclosed as Annexure III) from a Scheduled Commercial Bank (other than Bank of Baroda). On satisfactory completion of the Warranty period and submission of	The Performance Guarantee shall be 10% (Ten percent) of the contract value, excluding the CAMC charges in the form of a Bank Guarantee as per approved format (enclosed as Annexure III) from a Scheduled Commercial Bank (other than Bank of Baroda). On satisfactory completion of the Warranty period, this Performance Guarantee shall be discharged and

		Bank Guarantee for AMC, this Performance Guarantee shall be discharged and returned to the bidder.	returned to the bidder after installation of last NSM +3 year warranty period.
36	Page No. 25 Point 9	Annual Maintenance Contract (AMC)	Comprehensive Annual Maintenance Contract (CAMC)
37	Page no. 25 point no. 25 (viii)	The spares and accessories should be available at different service centres.	Please read as, the spare & accessories should be available at different service centre up to completion of CAMC period.
38	Page No. 25 Point 9 (i)	The supplier shall quote his rates for Annual Maintenance Contract (AMC) for three years before the expiry of the warranty period. The selected vendor shall execute AMC Agreement @ 8% of machine value supplied by them or prevailing Market value of the machine at the time of AMC Execution, Whichever is lower.	The supplier shall quote their rates for year wise Annual Maintenance Contract (AMC) for three years after completion of warranty period in the price bid.
39	Page No. 25 Point 9 (ii)	The supplier shall sign a separate Annual Maintenance Contract with the Bank (before the expiry of warranty period), in the format attached (Annexure IV), for a period of 3 years for satisfactory comprehensive maintenance of the machines and shall provide a Bank Guarantee equivalent to <b>10% of the total cost of machines valid for a period of 42 months</b> , which shall be returned after the AMC period is over. Failure of signing the AMC contract before expiry of warranty period, BG shall be invoked.	The supplier shall sign a separate Comprehensive Annual Maintenance Contract with the Bank (before the expiry of warranty period), in the format attached (Annexure IV), for a period of 3 years for satisfactory comprehensive maintenance of the machines. The Comprehensive Annual Maintenance Contract submitted by the bidders at the time of the CAMC Agreement execution with performance BG. Which shall be returned after the successful & satisfactory completion of Comprehensive Annual Maintenance Contract (CAMC) period. Failure of signing the CAMC contract before expiry of warranty period, BG shall be invoked.
40	Page No. 25 Point 9 (iv)	During the AMC period, the supplier shall provide all services including quarterly preventive checks and attending to complaints, repairing/replacing parts, providing stand-by machines etc as required during Warranty period.	During the AMC period, the supplier shall provide all services including monthly preventive checks and attending to complaints, repairing/replacing parts, providing stand-by machines etc as required during Warranty period.
41	Page No. 25 Point 9 (VI) New Add	<b>Scope of Work (For CAMC):-</b> 1. Bidder need to Supply, install, train, commission, maintain and upgrade Note Sorting Machines (NSM), as detailed	



		<p>elsewhere, in this RFP document, with comprehensive all inclusive onsite warranty of 36 months and comprehensive maintenance for a further period of 3 year.</p> <ol style="list-style-type: none"> <li>2. The machines are to be supplied to various branches/Currency Chests of the Bank in various locations in India.</li> <li>3. The scope also includes supplying of accessories as specified and training of Bank's staff in operation of the machines.</li> <li>4. Easy and rapid upgradable software to comply with RBI norms regarding checking of authenticity of notes.</li> <li>5. 100% rejection / identification of suspected, counterfeit damaged of unfit bank notes.</li> <li>6. Bidder has to provide service and onsite support during warranty period and post warranty period as per Bank's requirement.</li> <li>7. The offer must include comprehensive on-site support during the warranty period of three years from the date of installation and commissioning of the each note sorting machine separately and during the AMC period of three years post warranty of 3 years. During the AMC period vendor shall maintain the equipment and repair/replace all the defective components at the installed site, at no additional charge to the Bank.</li> <li>8. Bidder shall be fully responsible for the manufacturer's warranty in respect of proper design, quality and workmanship of equipment, accessories etc. covered by the offer. Bidder must warrant all equipment, accessories, spare parts etc., against any manufacturing defects during the warranty period. During the warranty period vendor shall maintain the equipment and repair/replace all the defective components at the installed site, at no additional charge to the Bank.</li> </ol>	
42	<b>Page No. 27</b> <b>Point 10 (iv), i</b>	Submission of performance Bank Guarantee 10% of the invoice amount.	Submission of performance Bank Guarantee 10% of the total contract amount(Excluding CAMC amount).
43	<b>Page No. 27</b> <b>Point 10 (iv), o</b>	Stamped Undertaking of Execution of separate Annual Maintenance Contract as per the format attached (Annexure IV).	Stamped Undertaking of Execution of separate Comprehensive Annual Maintenance Contract (CAMC) as per the format attached (Annexure IV).
44	<b>Page No. 28</b> <b>Point 13</b>	The insurance shall be for an amount equal to 110% of the CIF value of the goods delivered at the respective branches covering all risks (fire, burglary, SRCC, natural calamities such as earth quake, flood etc.) for a period of	The insurance shall be for an amount equal to 110% of the CIF value of the goods delivered at the respective branches covering all risks (fire, burglary, SRCC, natural calamities such as earth quake, flood etc.) till the successful installation at the

		4 months from the date of delivery at the location in addition to the transit period shall be borne by the Bidder.	location in addition to the transit period shall be borne by the Bidder.
45	<b>Page No. 32 Point 32</b>	The rate approved will be valid for the period of one year from the date of rate approved which may be extended up to 2 years subject to annual review. The Bank however, reserves the right to call for fresh quotes from other bidders at any time during the above period, if considered necessary.	The rate approved will be valid for the period of two year from the date of work order which may be extended up to 2 years subject to annual review. The Bank however, reserves the right to call for fresh quotes from other bidders at any time during the above period, if considered necessary.
46	<b>Page No. 43</b>	<u>Test procedure:</u> The machine should be put to work continuously for 6 hours daily for 4 consecutive days. The machine may be given rest for 10 minutes after each hour of working. During each hour, the machine should work continuously. Details of stoppages or breakdown, if any, (number of occasions, time, time taken to restart, nature of break down etc) and other defects or abnormal behaviour etc noticed during the test should be carefully recorded.	<u>Test procedure:</u> The machine should be put to work continuously for 6 hours daily for 7 consecutive days. The machine may be given rest for 10 minutes after each hour of working. During each hour, the machine should work continuously. Details of stoppages or breakdown, if any, (number of occasions, time, time taken to restart, nature of break down etc) and other defects or abnormal behaviour etc noticed during the test should be carefully recorded.
47	<b>Page No. 49 Point 2 (a)</b>	Annual turnover from the NSMs business Rs. -5- Crore (Rupees Five Crore only), should be achieved in any three years during last Five years.	Annual turnover from the NSMs business Rs. -5- Crore (Rupees Five Crore only) for (3+1) & Rs. -3- Crore (Rupees Three Crore only) for (4+1), should be achieved in any three years during last Five years.

**Table- B :-**

Sr. No.	RFP Clause No./Page No.	Comment/Suggestion/Deviation/Query	Bank's Response
48	Page no 4, point no 1	<p>There is a cost difference of at least 1 lakh per machine between 2+1 and 3+1 machines, so we request bank to buyback 2+1 machines against 2+1 machines. we request for the change in clause as below- Initial Requirement</p> <p>125- Nos. of Heavy Duty Note Sorting Machine (2+1 pockets) under buy back of replacement of old (2+1) machine. accordingly, the tender criteria for this requirement will also change</p>	Tender Clause remains unchanged
49	Page No. 4	As per the tender even after the fulfilment of the initial requirement (which can be increased or decreased by 25%) bank can empanel the vendors as per its discretion, we request bank to give us an estimate of the requirement for next two years. We understand that it may be difficult to share the requirement for such long duration but an effort in this direction will help us understand the requirement better.	Tender Clause remains unchanged
50	Page No. 4	Please confirm additional purchase quantity in case bank decides to empanel selected vendors for a period of two years without going for fresh RFP. Volume estimates would help vendors work out suitable commercials.	Tender Clause remains unchanged
51	Page No. 5 Point ii b.	<p>The clause is unprecedented that has never been witnessed in the Indian Banking Industry with regards to procurement of Note Sorting Machines by Public Sector Banks through a RFP process.</p> <p>This clause does not take into consideration the constant technology upgrades. Technology upgradation is a constant activity done to keep up pace with the menace of counterfeiting in order to deliver optimum performance and detection.</p>	Please refer to S.No. 6

		<p>GLORY has been supplying Note Sorting Machines in India over the past 15 years and has supplied over 35,000 Note Sorting Machines (Over 1000 units of 3+1 and Over 2000 units of 4+1 of the model offered in the last RFP to key Public Sector Banks i.e. State Bank of India, Punjab National Bank, Canara Bank, Union Bank of India, Bank of India, Dena Bank, Vijaya Bank and most importantly Bank of Baroda)</p> <p>We request bank to reconsider this clause and allow vendors to participate who may have failed in the last / past stress test. The vendors who were eligible in the past deserve the chance to participate and prove their credentials.</p>	
52	Page No.5	<p>It is mentioned in the Price Bid Format that the Prices will be excluding VAT , Octroi ,Entry Tax etc ,</p> <p>Wanted to clarify that the prices to be offered will be Excluding GST ?</p>	Please refer to S.No. 28
53	Page No.7 (21)	<p>Please make it 6-8 Weeks</p> <p>6 weeks from the issue of the order</p>	Tender Clause remains unchanged
54	Page No.8 (3)	<p>Why 18 months EMD it should be 6 months. i.e. from date of Opening of Technical Bid till the time allowed for supply of machines.</p>	Please refer to S.No. 8
55	Page No. 9 (4)	<p>We request bank to consider our request for retention of 10% of the invoice value against the supply of machine during the warranty period and release the same at the end of the warranty period. Only 90% of the payment to be released on successful installation.</p> <p>In both the cases bank is secured with the even amount. The selected Bidder will be required to submit to the Bank a Bank Guarantee for 10% of the Invoice amount (Invoice Price of the number of machines proposed to be purchased from the supplier excluding the AMC charges) valid till 6 months beyond the completion of warranty period, along with the unconditional letter of acceptance within <u>-15-</u> days of the date of letter of intent issued by the Bank.)</p>	Tender Clause remains unchanged

56	Page 10. Point 2  Same clause on page no. 12	<p>The CA certificate to be submitted was submitted in the last tender also. Since all the figures &amp; Financial years remain the same , Can we submit the old certificate only with old date</p> <p>Kindly amend as follows: “Bidder should be a profit making company / firm during each of the last five financial years.” This request is based as the bank is tendring their requirement of approx.. INR 15 crs. Value and financial credentials of the vendor should be sound.</p>	CA certificate Copy will acceptable only after duly authorised by vendor itself.
57	Page No. 10. Point 6. 4	<p>Same brand can offer multiple products and as such this clause does not cover the essence of ensuring Tried and Tested experience of the same model being offered in the market for a period of at least one year.</p> <p>In its present state of language, it allows a vendor to qualify irrespective of verifying whether the model offered has been operational in India for past 12 months as on 31.03.2018 as the same brand can be existent for past 1 year but the model may not. Hence, we propose the following to be edited to read:</p> <p>The <b>Model being offered</b> in the RFP should be in use in market for last one year as on <b>31.03.2019</b>. Satisfactory Performance Certificate of machines should be attached in original with full details.</p> <p>Same as above , So we hope that the machines sold under the same Brand in past 1 year will be considered . The objective of this clause is that a particular 3+1 NSM is running in Indian conditions for last one year. Having model/same brand dilutes this clause as a brand may have many models but not running for last one year. We hope bank will consider 3+1 NSM models running for last 1 year as on 31.03.2018.</p>	Please refer to S.No. 16 & 18.

58	Page No. 10. Point 6. 5	<p>We would like to highlight and bring to bank's attention that the Annual Turnover can also be achieved through Service Contracts however the <b>business continuity</b> of vendor's business is only reflected through constant Sale of Note Sorting Machines. This also is a reflection of vendors commitment towards the business and continued patronage. Hence, we propose that minimum 50% of the mentioned turnover i.e. Rs. 5 Crore be demanded from Sales of NSMs rather than NSMs business only.</p> <p>Hence, we propose the following to be edited to read: The bidder submitting the bid should be a Registered Company/Firm having minimum Annual Turn Over of Rs. 5 Crore (Rupees Five Crore only), from NSMs business <b>of which minimum 50% be from sale of NSMs</b> in each of the last five financial years ending on 31.03.2018</p>	Tender Clause remains unchanged
59	Page 11, Point no 6.2	Point 6.2 and point 7 are checking same criteria on different terms so we request to remove clause 6.2.	Tender Clause remains unchanged
60	Page No. 11. Point 6. 7	<p>Same brand can offer multiple products and as such this clause does not cover the essence of ensuring Tried and Tested experience of the same model being offered in the market for a period of at least one year.</p> <p>In its present state of language, it allows a vendor to qualify irrespective of verifying whether the model offered has been operational in India for past 12 months as on 31.03.2018 as the same brand can be existent for past 1 year but the model may not.</p> <p>Hence, we propose the following to be edited to read: The <b>Model being offered</b> in the RFP should be in use in market for last one year as on <b>31.03.2019</b>. Satisfactory Performance Certificate of machines should be attached in original with full details.</p>	Tender Clause remains unchanged

61	Page No. 11. Point 8	Along with undertaking, bidder should also share name, contact number, PF numbers of engineers with the bank which will ensure that outsourcing of service is not done by the bidder.	Tender Clause remains unchanged								
62	Page No. 11. Point A  Technical Evaluation of Bidder for HDNSM 3+1	<p>Re point 4 of our RFP queries, we have already proposed a minimum eligibility criterion of <b>68 units</b> instead of 10 units.</p> <p>Considering this we propose the clause to amended as below which also accommodates a total 225 machines requirement of bank (Supplied units of 3+1 NSMs and above of the <b>brand offered</b> i.e. <b>from the OEM whose machines are proposed to be supplied under this RFP</b> to Public Sector Banks/Scheduled Commercial Banks in India / Reserve Bank of India (RBI)</p> <table border="1" data-bbox="683 699 1294 963"> <thead> <tr> <th>No of NSMs' Sold</th> <th>Marks</th> </tr> </thead> <tbody> <tr> <td>&gt;= 225 NSM</td> <td>05</td> </tr> <tr> <td>&gt;= 150 NSM</td> <td>04</td> </tr> <tr> <td>&gt;= 68 NSM</td> <td>03</td> </tr> </tbody> </table> <p><b>Please consider and confirm</b>  <b>Important Note:</b>  The proposed eligibility criteria i.e. 30% of the purchase quantity has also been maintained in the present RFP for the 4+1 category where 8 units supply experience has been desired against 25 units.</p>	No of NSMs' Sold	Marks	>= 225 NSM	05	>= 150 NSM	04	>= 68 NSM	03	Tender Clause remains unchanged
No of NSMs' Sold	Marks										
>= 225 NSM	05										
>= 150 NSM	04										
>= 68 NSM	03										
63	Page No. 12. Point B.  Technical Evaluation of Bidder	The following table contradicts the clause on <b>Page 10. Point 6. 5</b> and the table marking table. In alignment with our previous request we request to amend the clause suitably to read: Annual Turnover from the NSMs business of which <b>minimum 50% be Sale of NSMs in each of last five years</b> during five financial years ending 31.03.2018 (Minimum 5 Crores).									

	for HDNSM 3+1		<table border="1"> <thead> <tr> <th>Minimum Turnover</th> <th>Marks</th> </tr> </thead> <tbody> <tr> <td>&gt;= 15 Cr and 7.5 Cr each year</td> <td>06</td> </tr> <tr> <td>&gt;= 10 Cr and 5 Cr each year</td> <td>04</td> </tr> <tr> <td>&gt;= 5 Cr and 2.5 Cr each year</td> <td>03</td> </tr> </tbody> </table>	Minimum Turnover	Marks	>= 15 Cr and 7.5 Cr each year	06	>= 10 Cr and 5 Cr each year	04	>= 5 Cr and 2.5 Cr each year	03		Tender Clause remains unchanged
Minimum Turnover	Marks												
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64	Page No. 13. Point 4 Minimum Pre-qualification Criteria – 4+1 NSM	<p>Same brand can offer multiple products and as such this clause does not cover the essence of ensuring Tried and Tested experience of the same model being offered in the market for a period of at least one year.</p> <p>In its present state of language, it allows a vendor to qualify irrespective of verifying whether the model offered has been operational in India for past 12 months as on 31.03.2018 as the same brand can be existent for past 1 year but the model may not.</p> <p>Hence, we propose the following to be edited to read:</p> <p>The <b>Model being offered</b> in the RFP should be in use in market for last one year as on <b>31.03.2019</b>. Satisfactory Performance Certificate of machines should be attached in original with full details.</p>			Tender Clause remains unchanged								
65	Page No. 13. Point 5 Minimum Pre-qualification	<p>We would like to highlight and bring to bank's attention that the Annual Turnover can also be achieved through Service Contracts however the <b>business continuity</b> of vendor's business is only reflected through Sale of Note Sorting Machines. This also is a reflection of vendors commitment towards the business and continued patronage.</p>			Tender Clause remains unchanged								



	Criteria – 4+1 NSM	Hence, we propose that minimum 50% of the mentioned turnover i.e. Rs. 3 Crore be demanded from Sales of NSMs rather than NSMs business only.  Hence, we propose the following to be edited to read: The bidder submitting the bid should be a Registered Company/Firm having minimum Annual Turn Over of Rs. 3 Crore (Rupees Five Crore only), from NSMs business <b>of which minimum 50% be from sale of NSMs</b> in each of the last five financial years ending on 31.03.2018					
66	Page No. 13. Point 7  Minimum Pre- qualification Criteria – 4+1 NSM	Same brand can offer multiple products and as such this clause does not cover the essence of ensuring Tried and Tested experience of the same model being offered in the market for a period of at least one year.  In its present state of language, it allows a vendor to qualify irrespective of verifying whether the model offered has been operational in India for past 12 months as on 31.03.2018 as the same brand can be existent for past 1 year but the model may not.  Hence, we propose the following to be edited to read: The <b>Model being offered</b> in the RFP should be in use in market for last one year as on <b>31.03.2019</b> . Satisfactory Performance Certificate of machines should be attached in original with full details.	Tender Clause remains unchanged				
67	Page 14. Point C  Technical Evaluation of Bidder for HDNSM 4+1	The following table contradicts the clause on <b>Page 13. Point 5</b> and the marking table. In alignment with our previous request we request to amend the clause suitably to read:  Annual Turnover from the NSMs business of which <b>minimum 50% be Sale of NSMs in each of last five years</b> during five financial years ending 31.03.2018 (Minimum 5 Crores). <b>Please consider and confirm</b>  <table border="1" data-bbox="616 1321 1361 1390"> <thead> <tr> <th>Minimum Turnover</th> <th>Marks</th> </tr> </thead> <tbody> <tr> <td> </td> <td> </td> </tr> </tbody> </table>	Minimum Turnover	Marks			Tender Clause remains unchanged
Minimum Turnover	Marks						

			>= 15 Cr and 7.5 Cr each year	06		
			>= 10 Cr and 5 Cr each year	04		
			>= 5 Cr and 2.5 Cr each year	03		
68	Page No. 15.	<p>In continuation to our request with regards to inclusion of minimum 50% of the desired turnover as Sales Turnover we would request that the following be considered and the desired turnover for each of the last Five FY ending 2018-19. As per your last RFP the turnover was desired for each of the last five years instead of 3 years.</p> <p>We request that the clauses be suitably amended to read:</p> <p>Financials of the bidding company will be considered for determining the eligibility as per terms of RFP. The turnover would be cumulative for firms applying for multiple categories of machines e.g. bidder applying for 3+1/4+1 should have NSMs business turnover of INR Rs.8 Crores (Rs. 5 Crore + Rs. 3 Crore) <b>of which minimum 50% be from sale of Note Sorting Machines</b> for each of last 5 years during last Five FY ending 2017-18.</p>				Tender Clause remains unchanged
68	Page No. 22. Point 3	EMD of all the bidders will be released only after submission of performance guarantee by successful bidders.				Please refer to S.No. 8
69	Page No.22 5(iv)	We suggest that the pricing shall be subject to escalation due to fluctuations in foreign exchange, changes in tax rates and statutory payments.				Tender Clause remains unchanged
70	Page No.23 5(v)	We suggest that in case of any changes in taxes which leads to an increase in prices then the same shall be borne by the Bank.				Tender Clause remains unchanged

71	Page No. 23 6(ii) & (iii)	Bank shall not be entitled to change the delivery address after the order is placed. Further the Bank shall keep the site ready for installation. In case of any delay which is not due to the bidder the Bank shall not be entitled to terminate the contract with the Bidder. Further the Bank shall be liable to accept the delivery of the equipment for which it has already placed the order.  As the quantities in the RFP are high we request bank to <b>allow 10 weeks delivery period.</b>	Tender Clause remains unchanged
72	Page No. 23 6(v)	In case of any delay which is not due to the bidder the Bank shall not be entitled to levy any penalty/ liquidated damages on the Bidder.	Tender Clause remains unchanged
73	Page No. 24 8	Here, in warranty the bank has asked for Monthly preventive maintenance WHEREAS in AMC it is asked for Quarterly Preventive checks .  So we request to make it Quarterly preventive checks – for both warranty period and under AMC.  We request the bank to look into the VERY STRINGENT PENALTY amount mentioned for Non- Servicing of the machines.  First of all, please change to 3, 6 &12 days for Urban, Semi-Urban & island branches .  Secondly please levy the same charges as mentioned for the late delivery of the machines in the tender . (With a Capping of 5 % Max)	Tender Clause remains unchanged  Tender Clause remains unchanged
74	Page No. 24 6(viii)	The bidder shall not be responsible for any delay which is not attributable to it.	Tender Clause remains unchanged
75	Page No. 24 7(ii)	Installation and commissioning shall be as per the requirements as mentioned in the RFP/ detailed agreement to be executed between the Parties.	Tender Clause remains unchanged

76	Page No. 24 8 (ii)	In case any malfunction or breakdown is due to any reason other than the manufacturing defect, eg. Due to any act/ action by the Bank, its employees, agents and customers then the rectification of the same shall be at chargeable basis, which shall be mutually discussed and agreed upon.	Tender Clause remains unchanged
77	Page No. 25 8 (V)	The Bidder may be required to sub contract some part of the activities to third party which may include its subsidiaries, associates and sister concern's. Such sub contracting will be done with intimation to the Bank. The Bidder shall assume all the risk for the work to be performed by such subcontractor.	Tender Clause remains unchanged
78	Page No. 25 8 (Vii)	Bank should lay down its requirements for the spare parts well in advance. Basis the requirements the Bidder will maintain the spare parts.	Tender Clause remains unchanged
79	Page No. 25 9 (i)	So we hope no vendor is allowed to quote for AMC less than 8% in the commercial bid. Does this clause mean that AMC should be minimum 8% and not less than it. Kindly confirm. As the bank is paying half year end AMC, performance AMC BG should be relaxed. The BG value should be 8% not 10% as the <b>AMC revenue has been proposed @ 8% per annum.</b>	Please refer to S.No. 38 and S.No. 12.
80	Page 26: Payment:	stress test requires special skills, time and resources. Head office need to form committee work for days to get it done. It is not practically possible to get it done at branches, so we request to please remove this clause. In accordance with this request changes should be done in other clauses of payment. Although bank can randomly conduct stress test of any machine delivered.	Tender Clause remains unchanged
81	Page No. 26 10 (i)	Payment for only the particular machine to be withheld if there are any adverse remark which are directly attributable to the Bidder. Entire payment cannot be withheld by the Bank for a particular machine. Such withheld payment to be released by the Bank when the defect is rectified	Tender Clause remains unchanged

82	Page No. 26 10 (iii)	<p>Such non-working should be only due to the reasons attributable to the machine/ bidder and not otherwise. Else the Bank shall proceed to make the payment.</p> <p>We request that the 15 days stress test again in the branch after delivery of the machines is too long and time consuming. These are plug &amp; play machines and don't require training for such a long time. More over as per our experience last time : it never finishes in 15 days and always gets stretched over a month . No bank keeps the stress test after delivery for so long . The complete testing / stress test is already done during the time of demonstration. Hence, we strongly recommend to please keep it for 5 or 7 days after delivery.</p>	Tender Clause remains unchanged
83	Page No. 27 10 (iv)	<p>90 days seems to be too long a period. Suggest that the payment be done within a shorter period of 7 – 15 days from the date of submission of the bill. If the Bank delays in making payment then the Bank shall be liable to pay default interest @ 18% p.a. from the date of default till the date of actual payment. Further the Bidder shall be entitled to withhold its services to the Bank till the payment is made. Withholding of services for such a reason shall not be deemed to be a breach by the Bidder.</p> <p>Sir, these are too many documents asked for a making payment against every single machine . Points like j,k,l,m for machines will be too time consuming and a tedious task. Kindly simplify this please.</p>	Tender Clause remains unchanged
84	Page No. 27 10 (iv) (P)	<p>We suggest that the Bank to provide a cure period of at least 60 days. If the Bidder rectifies the breach within this period of 60 days then the notice so issued by the Bank shall be deemed to be withdrawn.</p>	Tender Clause remains unchanged
85	Page No. 28 14	<p>This clause should be mutual and the decision of both the parties in arriving at the conclusion of breach of conditions and/or default of supplier shall be accepted mutually.</p>	Tender Clause remains unchanged

86	Page No. 28 15	<p>a) Bidder should also reserve the right to terminate the agreement in case the bank defaults/ delays in making the payment to the Bidder.</p> <p>b) Bank shall provide a cure period of at least 60 days to the Bidder. If the breach is rectified within this period of 60 days then the notice of termination so issued shall be deemed to be withdrawn.</p> <p>c) In the event of such termination, Bank shall pay all the due payments to the bidder before invoking the Bank Guarantee.</p>	Tender Clause remains unchanged
87	Page No. 29 15 (iii)	BG shall be forfeited by the Bank only in case there is a breach by the Bidder which is not rectified by the Bidder within the cure period which should be of 60 days.	Tender Clause remains unchanged
88	Page No. 29 16	Assignment should be with intimation to the Bank only.	Tender Clause remains unchanged
89	Page No. 29 17	<p>a) Bidder shall be liable only for claims/ losses which arises due to default which is directly attributable to the bidder.</p> <p>b) Bidder shall not be liable for any indirect, incidental, special or consequential losses or damages howsoever occurred to the Bank.</p> <p>c) Maximum liability of the Bidder shall be restricted to x% of the contract value. There should be some capping on it.</p> <p>Bank shall also be liable to indemnify the Bidder in case of any breach of IP belonging to the Bidder/ its licensor(s). Bank shall also be liable for any death/ damage to the property of the Bidder and/ or its personnel</p>	Tender Clause remains unchanged

90	Page No. 29-30 (19)	Any upgradation and updations whether required due to statutory requirement or otherwise shall be at additional cost which shall be mutually discussed and agreed upon	Tender Clause remains unchanged
91	Page No. 30 21 (5)	In the event of any disputes, the process of arbitration will be conducted by a sole Arbitrator appointed by both the parties at the time an venue mutually decided by the parties.	Tender Clause remains unchanged
92	Page No. 31 26	There should be a capping on the penalty/ liability amount. he Bidder should not be liable to bear any indirect, incidental, special losses or damages howsoever occurred to the Bank.	Tender Clause remains unchanged
93	Page No. 53 Annex-I	Agreement shall not be as per the format mentioned in the RFP, however the same shall be discussed, negotiated and agreed between the Parties.	Tender Clause remains unchanged
94	Page No. 57, 58 & 59	This clause is contrary to clause 15 i.e. Notwithstanding clause. This also makes the guarantee open ended and banks are not ready to issue without amending this clause. We request bank to either remove this clause or amend this clause and include maximum extension as per the contract dates.	Tender Clause remains unchanged
95	Page No. 35 point No. 13	Request bank to kindly consider the other terminology for the Fitness Parameters from the vendor like : <b>Soil</b> : Dirt <b>Limpness</b> : Thru Software <b>Dog –Ears</b> : Fold or Corner Folds <b>Graffiti</b> : Others 2 <b>Crumples / Folds</b> : termed as folds <b>Decolouration</b> : Is a Part of Soilness so please consider it as DIRT <b>Repairs</b> : Part of TAPE Detection, so please consider it as TAPE <b>Mutilated, Imperfect and Mismatched Notes</b>	Tender Clause remains unchanged

		<b>(To be Rejected)</b> : Part of TAPE Detection, so please consider it as TAPE	
96	Page 35, Point No. 5	Request Bank to kindly clarify the speed test will be with Serial Number Capturing or not.	Speed test will be with Serial Number.
97	Page 36, point no. 24 (3+1)	Machine Compares Serial numbers of a banknote automatically, so request bank to please consider this functionality by showing atleast one serial number.	Tender Clause remains unchanged
98	Page 37, Point no. 3 (4+1)	Request Bank to please clarify that the minimum stacker required are 4 Stacker (as it is for 4+1) having capacity of minimum 200 notes.	Tender Clause remains unchanged
99	Page 37, Point no. 5(4+1)	Request Bank to kindly clarify the speed test will be with Serial Number Capturing or not.	speed test will be with Serial Number
100	Page 38, Point no. 24(4+1)	Machine Compares Serial numbers of a banknote automatically, so request bank to please consider this functionality by showing atleast one serial number.	Tender Clause remains unchanged
101	Page 57,58,59  Annexure- III	The existing performance guarantee clauses are such that the bankers ask for 100% margin while processing Bank Guarantee. We request for change in the clause as -  4. "Should it be necessary to extend this guarantee on account of any reason whatsoever, we undertake to may extend the period of this Guarantee on your request till such time as may be required by you."  7. In order to give full effect to the guarantee herein contained you shall be entitled to act as if we were your principal debtors in respect of all your claims against the Contractor hereby guaranteed by us as aforesaid.	Tender Clause remains unchanged



		Any notice by way of demand or otherwise hereunder may be sent by special courier or registered post to our local address as aforesaid and if sent by post, it shall be deemed to have been given when the same has been dispatched.	
102	Page 65, Price Bid	Only the Grand total price will be considered for both -with the buy back & W/O Buy back ? Will the bank consider Grand Total in the price bid to determine the L1 in both new & buy back requirements?	Please refer to revised price bid format.
103	Page No. 66. Price Bid 1 & Price Bid 2	In order to maintain uniformity, we suggest that only Price Bid 2 be submitted as it would also state the machine price thereby establishing the same. Further it would be important to establish uniformity on the Buy Back value through fixing a percentage. Ex: 10% of the Basic Price of the machine quoted.  This would ensure that establishment of L1 Bidder is simple and matching the L1 Bid for L2 & L3 bidders is logical. It is quite possible that there would be difference between the machines and buy back prices of L1, L2 & L3 where the L1 bidders machine price is higher however the Higher Buy Back would bring the cost down. In that situation bank would end up paying a higher prices in cases there is no Buy Back.	Tender Clause remains unchanged
104	Page No. 65,66 & 67	We request the bank to kindly consider our request to do the Reverse Auction, as this shall be beneficial for the bank and bank would get the most competitive pricing.  Since bank has fixed AMC cost at 8%, AMC price should not be asked in the price bid.	Tender Clause remains unchanged

You are advised to consider the above points while submitting the financial bids.

The above shall be complementary in contents with the existing terms and conditions of the tender except otherwise explicitly superseded. Other terms and conditions of the tender shall remain unchanged.



This addendum shall form part of the tender i.e. contract agreement. The same shall be sealed and signed as acceptance of those conditions without any modifications and submitted along with the Tender bid. Non-acceptance of the Addendum by the Bidder or adding any other condition shall be treated as conditional Tender and price bid of the such tenderers shall not be opened.

The bidders have to submit "Unconditional Tenders" since all the queries have been addressed. Conditional bids are liable to be rejected.

The last date of submission of the Tender bids shall remain 24/06/2019 @ 1600 hrs at the same venue and shall be opened on 25/06/2019 @1100 hrs in the presence of authorised Bidders' representatives (who are present).

**Yours faithfully,**

**(K R Kanojia)**  
**General Manager**  
**(Ops & Ser.)**

**Encl:**

1. Annxure-VII - Intregity Pact
2. Revised Price Bids