



बैंक ऑफ बड़ौदा **Bank of Baroda**

BCC:ISD:112:16:8/

17.02.2020

The Vice President B S E Ltd., Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001 BSE CODE-532134	The Vice President, National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Bandra (E) Mumbai - 400 051 BANKBARODA
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Dear Sir / Madam,

Re: Clarification regarding news article

Apropos certain news article regarding the order dated February 10, 2020 of Hon'ble Calcutta High Court pertaining to a bank guarantee issued by the Bank of Baroda.

The matter pertains to a bank guarantee issued by the Bank of Baroda in the regular course of business which was invoked by the beneficiary. The Bank did not pay the amount as the Bank Guarantee was conditional and valid only upon satisfaction of certain condition which was not fulfilled.

The Bank believes that it has acted in accordance with the terms and conditions of the bank guarantee. The Bank will take appropriate steps as per the legal advice and comply with all the statutory and regulatory requirements.

We request you to take note of the above and upload the information on your website.

Yours faithfully,

  
P K Agarwal  
Company Secretary  
