



बैंक ऑफ़ बड़ौदा **Bank of Baroda**

BCC:ISD:112:16: 36

Date: 15th January 2020

The Vice-President, B S E Ltd., Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001 BSE CODE-532134	The Vice-President, National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Bandra (E) Mumbai - 400 051 CODE-BANKBARODA
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Dear Sir / Madam,

Re: Disclosure under Regulation 30 (LODR)

We advise that that Bank of Baroda (BOB) has today executed a Share Purchase Agreement, for sale of its entire equity stake of 10.00% in Equifax Credit Information Services Private Limited ('ECIS'), details of which are enclosed as per annexure.

We request you to take note of the above pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 and upload the information on your website.



Yours faithfully,

P K Agarwal
Company Secretary



Requisite details of the transaction:

1.	Name of the target entity, details in brief such as size, turnover etc.	Name of the Target Company : Equifax Credit Information Services Private Limited ('ECIS') Networth as of 31 st March, 2019 : Rs. 45.02 crore Turnover for FY 2019 : Rs. 50.83 crore (Total income)
2.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"	No
3.	Whether the promoter/ promoter group/group companies have any interest in the entity being acquired?. If yes, nature of interest and details thereof.	Not Applicable
4.	Industry to which the entity being acquired belongs;	ECIS is a Credit Information Company (CIC) and provides various credit information services in accordance with the Credit Information Companies (Regulation) Act, 2005.
5.	Objects and effects of transaction (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Divestment of entire equity stake of 10.00% held by Bank of Baroda.
6.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
7.	Indicative time period for completion of the transaction	Q4FY2020
8.	Nature of consideration and details of the same	Cash consideration computed as Sale Shares multiplied by Sale Price per Share





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9.	Price at which the shares are divested (Sale Price per Share)	Rs.67.43 per equity share to be increased as per terms of agreement												
10.	Percentage of shareholding / control divested and / or number of shares divested (Sale Shares)	Percentage Holding: 10.00% 1,35,00,000 equity shares of Rs. 10/- each												
11.	Brief background about the entity	<p>Date of 'Certificate of Registration' by the Reserve Bank of India: 26th March 2010</p> <p>Products/Line of business: Providing various credit information services.</p> <p>Historical Financial Information (Rs. in crore) :</p> <table border="1"><thead><tr><th>Financial Year</th><th>2017</th><th>2018</th><th>2019</th></tr></thead><tbody><tr><td>Total Income</td><td>32.28</td><td>40.73</td><td>50.83</td></tr><tr><td>Profit After Tax</td><td>2.65</td><td>8.97</td><td>11.87</td></tr></tbody></table> <p>Country: India</p>	Financial Year	2017	2018	2019	Total Income	32.28	40.73	50.83	Profit After Tax	2.65	8.97	11.87
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