



बैंक ऑफ बड़ौदा Bank of Baroda

BCC:ISD:111:16:3

02.01.2019

The Vice-President, B S E Ltd., Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001 BSE CODE-532134	The Vice-President, National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Bandra (E) Mumbai - 400 051 CODE-BANKBARODA
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Dear Sir / Madam,

Re : Fair Equity Share Exchange Ratio for amalgamation of Dena Bank and Vijaya Bank with Bank of Baroda

We advise that the Board of Directors of our Bank at their meeting held today i.e. 02nd January 2019 have approved the following for amalgamation of Dena Bank and Vijaya Bank with Bank of Baroda:

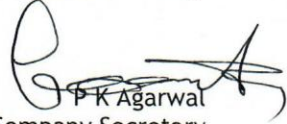
1. Fair Equity Share Exchange Ratio, subject to statutory / regulatory approvals:
 - a) 402 equity shares of Rs. 2/- each of BOB for every 1000 equity shares of Rs.10/- each of Vijaya Bank.
 - b) 110 equity shares of Rs. 2/- each of BOB for every 1000 equity shares of Rs.10/- each of Dena Bank.
2. A Grievance Redressal Committee headed by Shri Kode, retired judge of Mumbai High Court, has been set up to address the grievances of minority shareholders (Minority shareholders are those shareholders who either (a) individually or collectively hold at least 1% (one per cent) of the total paid up equity capital of any of Bank of Baroda, Vijaya Bank or Dena Bank; or (b) are 100 (hundred) shareholders acting collectively, of any of Bank of Baroda, Vijaya Bank or Dena Bank).

The timelines for grievance redressal would be as under:

Sl No	Particulars	Timelines		No. of days
		From	To	
1	Notification of notice to shareholders in newspapers and in Bank's website (www.bankofbaroda.com)	04-01-2019		-
2	For filing of written grievances by minority shareholders	04-01-2019	24-01-2019	21 days
3	Submission of report with recommendations to the Boards by the Grievance Redressal Committee	25-01-2019	31-01-2019	7 days
4	Final view / decision by the boards on the recommendations of the Grievance Redressal Committee	01-02-2019	07-02-2019	7 days

We request you to kindly take note of the above and upload the information on your website.

Yours faithfully,


P K Agarwal
Company Secretary
