



बैंक ऑफ़ बड़ौदा **Bank of Baroda**

BCC:ISD:109:16:564

22.12.2017

The Vice-President, B S E Ltd., Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001 BSE CODE-532134	The Vice-President, National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Bandra (E) Mumbai - 400 051 CODE-BANKBARODA
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Dear Sir / Madam,

Re: Bank of Baroda - Raising of Funds through additional Tier - I Capital from Domestic / Overseas Market - Outcome of Meeting

We refer to our letter No BCC:ISD:109:16:546 dated 18.12.2017 under Regulation 29(1)(d) and other applicable Regulations.

We now advise that Board of Directors of our Bank in its meeting held today have approved raising of BASEL III Compliant Additional Tier-1 (AT-1) Capital upto Rs. 4000 crs. subject to applicable statutory / regulatory approval by way of Perpetual Debt Instrument in accordance of the guidelines issued by RBI from domestic / overseas markets in Indian Rupees or Foreign Currency to Indian / Foreign Investors in one or more Issues / Tranches depending upon the market conditions. This will be over & above Rs. 3000 Crs. already approved by Board at its meeting held on 27.05.2017.

We request you to take note of the above pursuant to Regulation 30 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and upload the information on your website.

Yours faithfully,

P K Agarwal

Company Secretary