

Healios is a market leader in connecting patients and providers through the smart use of mobile technology. **Healios** is commissioned by NHS CCGs, Mental Health Trusts and local authorities across the UK and can also be accessed privately. **Healios** aim is to reduce long waiting lists for mental health, with digital assessments, treatment and wellbeing monitoring. Users are matched with a clinician and receive personalised care and tailored therapy services. The company has also launched a service specifically targeted at 10 – 18 year olds, known as **ThinkNinja**. As a direct response to the COVID-19 crisis **Healios** has updated **ThinkNinja** with specific COVID-19 content to bring self-help knowledge and skills to those experiencing increased anxiety and stress during the crisis.

Staying indoors creates a hindrance for physical activity. One app is leading the way in removing this hindrance, **FIIT**. It offers hundreds of classes with in-demand fitness trainers. From HIIT to yoga, there are hundreds of classes, live workouts and training plans. Another application **Auro** is aiming to democratise personal training by applying AI. Their curated training sessions are delivered through recorded voice messages. These audio workouts are designed for both, home and outdoors, tailored to individual fitness goals and level.

The pandemic is taking a toll on well-being and new age apps and startups are helping us fight the battle to remain fit.

Today's News

Visa, Mastercard urge RBI to relax limits on 'tap and go' payments

Visa and Mastercard along with the Payment Council of India (PCI) have suggested the Reserve Bank of India to relax the limit on contactless transactions through debit and credit cards allowed without PIN to Rs.5000 from the current Rs.2000.

The proposed relaxation on 'tap and go' payments could make card purchases safer for both the consumers and the merchants in the post-covid era as customers would not have to hand over cards at payment terminals and touch the swipe machine to enter PIN, according to these companies. The presentation was made by representatives of these companies during a recent virtual meet between the PCI with the regulators, two people aware of the matter told ET. PCI is an industry body with members from all leading digital payment companies.

Source – *The Economic Times*

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Delta Exchange Launches Interest-Bearing Accounts for Crypto Traders

Delta Exchange, a crypto derivatives platform, announced on Wednesday the launch of interest-bearing accounts for its customers. Traders on the exchange can earn up to 10 percent in interest on all the exchange supported digital currencies. The Most Diverse Audience to Date at FMLS 2020 – Where Finance Meets Innovation

“Delta Exchange has been a market leader in bringing innovation to the crypto derivatives space, be it futures on smaller altcoins, MOVE contracts on Ethereum, or stabelcoin settled futures,” Pankaj Balani, CEO of Delta Exchange, said. “

Source – *Finance Magnets*

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Deutsche Bank's norisbank launches marketplace with Deposit Solutions

norisbank, a Deutsche Bank subsidiary, has partnered with Deposit Solutions to use its Open Banking platform for a marketplace offering fixed-term deposit products from third parties.

Using the unicorn Deposit Solution's platform, the German direct bank is able to offer its customers fixed-term deposit products under the name norisbank ZinsMarkt. The service, which is to be expanded into an online marketplace, will include products from a number of European banks.

Source – *IBS Intelligence*

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NPCI To Restart eSign-Based eMandate For Digital Lenders, Banks

The National Payment Corporation of India (NPCI) has revoked its earlier restrictions on eNACH mandate and allowed banks and digital lenders to make recurring payments from consumers.

The NACH mandate is an authorisation, which consumers provide to institutions to credit or debit funds periodically. This product has been used by digital lenders for cost-effective, paperless collections of recurring loan payments. Authentication of an eSign user is done through eKYC service, after which an online electronic signature service is facilitated.

Source – *inc42*

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Moment in the sun: Agritech startups are helping farmers thrive during Covid-19 lockdown

The months from March to June every year experience the onset of the spring season with multicolor flowers blooming in the trees, freshly-grown fruits turning ripe and rabi crops ready to be harvested. However, the spring season this year has not been very colorful.

The nationwide lockdown due to coronavirus has resulted in acres of farmers' produce left to rot or sold at dirt cheap prices- Rs 3 per kg for onions in Maharashtra's Lasalgaon mandi. Transport constraints, labour shortage and limited market access, with almost no buyers, is deeply hurting the farmers in India.

Source – *The Economic Times*

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[Startup Bharat] This Ludhiana-based on-demand delivery app is following in the footsteps of Dunzo

Milind Kwatara was preparing for his GMAT and had plans to join the London School of Business. During one of his classes, Milind posted a Facebook status that said - if anyone needs anything, they can call him, and he will deliver it to them.

Soon, Milind started getting calls, and he went to deliver the supplies. This soon evolved into a call centre-run business. To begin with, he bought groceries and also provided services like repairing tyres, and slowly the demand for his service grew. This inspired Milind to launch HUMHain app in Ludhiana in 2019. He was joined by two of his friends - Arshdeep Narula and Hardik Dutta – as the co-founders.

Source – *YourStory*

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Mobile for small ticket size, net banking for large transactions: Worldline

A recent report by Worldline explores the various trends that have been observed in the digital payments industry in India over the past few months, taking into account the effects of the coronavirus pandemic and the lockdown.

POS terminals: Merchant acquiring banks have now deployed over 5 million POS terminals as of Q1 in FY21. Private sector banks constitute about 69% of this market whereas public sector banks represent around 27%. RBL Bank has deployed the highest number of terminals.

Source – *The Economic Times*

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Online fraudsters find new victims in midst of lockdown

Although economic activity has come to a near standstill due to the lockdown, there is no let-up in online crime. Fraudsters have been managed to steal from hundreds of bank accounts by either impersonating acquaintances of account holders, tricking tipplers desperate to buy liquor online or deceiving those searching for service providers.

Last week the promoter of a startup in Mumbai fell victim to an identity theft fraud where the fraudster impersonated an acquaintance abroad, using photographs from social media and reached out to him over messaging and social media and tricked him into sending over Rs 2 lakhs for an emergency.

Source – *The Economic Times*

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What Does The Future Hold For Fintech Startups?

What does the future of fintech startups look like? originally appeared on Quora: the place to gain and share knowledge, empowering people to learn from others and better understand the world. Answer by Dimitri Dadiomov, Co-Founder & CEO, Modern Treasury, in their Session:

There are so many vertical products that we see being built to help industries that have been relatively untouched by technology. Each can be incredibly successful doing one thing well, because the scale is so massive.

Source – *Forbes*

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Xiaomi to foray into laptop market to cater to work-from-home demand

Chinese smartphone maker Xiaomi has advanced its plans to foray into the laptop market to next month seeing an immediate surge in demand for these devices as people continue to work from home.

"We were planning to launch it before the big festive season but given the situation and people working from home and students looking for devices for online classes, short-term demand might be higher than the past. Us coming now will be helpful," Raghu Reddy, Chief Business Officer, Xiaomi India, told ET.

Source – *The Economic Times*

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