

Talking about Innovation in terms of size, **Additec** has launched a new desktop-size metal AM system named the μ Printer which can process both wire and powder feedstock using the company's unique Laser Metal Deposition-Wire Powder (LMD-WP) process.

In the Aerospace sector, the **U.S. Air Force's** Rapid Sustainment Office (RSO) has recently installed seventeen additively manufactured parts, including both polymer and metal AM components. Following approval by **Airbus, Liebherr-Aerospace & Transportation SAS**, headquartered in Germany, has begun the serial metal Additive Manufacturing of components such as nose landing gear brackets for the Airbus A350 XWB.

Coming to other sectors, Iconic printer and photocopier manufacturer **Xerox**, has announced acquiring metal Additive Manufacturing Company Vader Systems. The company stated that this acquisition will enable it to offer its customer's access to low-cost AM with more metals.

In Healthcare, **Renishaw** has recently produced a titanium port by metal AM for use in a ground-breaking clinical trial. Manufactured on behalf of the North Bristol NHS Trust, the device enables the precise delivery of a new drug candidate - GDNF, directly into the brain of individuals with Parkinson's disease, with the aim to regenerate dying dopamine brain cells and thereby improve symptoms.

We believe that such rapid advancements in Metal Additive Manufacturing space represents a real transfer of emerging technologies into an industrial environment. The early adoption of such technologies by companies will definitely put them at the forefront of advanced manufacturing.

Today's News

Digital payments will grow phenomenally despite risks, says Dilip Asbe

Cybersecurity and lack of consumer awareness are threats to growth of digital payments in India, said Dilip Asbe, managing director and chief executive officer of the National Payments Corporation of India (NPCI). India's digital payment system would see phenomenal growth as challenges to greater adoption of such payments are addressed gradually, Asbe said.

Stressing that "one-system-fits-all does not work in India, unlike other smaller countries with lesser population", he said that Bharat Bill Pay, National Electronic Toll Collection and the National Common Mobility Card were efforts to fill the gap in Indian retail payment systems. Asbe was speaking on the future of digital banking at the Mint Annual Banking Conclave 2019. Speakers at the conclave spoke on issues being faced by banks and finance companies, and discussed the road map for digital banking and fintech. "We are sitting at an inflection point now. The next two-three years are going to be crucial. In a cash-driven economy like India, we have to give time to the consumer to graduate to the digital payment systems," said Asbe.

Source – Mint

[READ MORE](#)

This News Letter has been prepared with the assistance of G Balakrishna and Aparna Anand

Wipro joins hands with IIT Kharagpur for research on 5G, AI

Wipro has joined hands with IIT, Kharagpur to jointly carry out applied research on 5G and artificial intelligence (AI). Research outcomes from this partnership would be used by Wipro to develop solutions for its customers, across industry verticals, while IIT Kharagpur would benefit from the commercialization of the joint research insights and Wipro's real-world industry expertise, said the company in a press release.

Wipro and IIT Kharagpur will jointly take up applied research projects on industry challenges related to the design, planning, and operations of 5G networks and cognitive information processing for the automation of these processes and 5G use cases.

Source – The Economic Times

[READ MORE](#)

After Ola investment, Sachin Bansal backs scooter sharing start-up Vogo

Sachin Bansal, the co-founder of e-commerce major Flipkart, is backing scooter-sharing start-up Vogo. He has invested an undisclosed amount in the Bengaluru-based company, which is trying to solve micro-mobility issue, sources familiar with the development said.

"It is a debt investment. Sachin's (Bansal) treasury department is managing some of his money and investing in a bunch of start-ups," said a person familiar with the matter. Bansal could not be reached for comments.

Source – Business Standard

[READ MORE](#)

Bigbasket raises \$150 million from Mirae Asset, others

India's largest online grocer, Bigbasket has raised \$150 million in a fresh Series F round of funding, taking the company into the Unicorn league. In this round of funding, South Korean investment firm Mirae Asset contributed \$59.9 million. China's Alibaba.com which is BigBasket's largest shareholder has contributed \$50 million and UK's CDC Group PLC has contributed \$40 million, according to RoC filings accessed by business intelligence platform paper.vc.

"Following this Series F investment led by Alibaba, our estimate of the post-money valuation of BigBasket is \$2.28 billion. We believe the company will likely raise more money as part of this Series F financing" said Vivek Durai, founder of paper.vc. Early last year Bigbasket had raised \$300 million in a fresh funding round led by Chinese e-tailer Alibaba and other investors.

Source – BusinessLine

[READ MORE](#)

WhatsApp yet to comply with data localisation norms: RBI

The Reserve Bank of India (RBI) has said that the popular messaging platform WhatsApp is not in compliance with the central bank's data localisation norms in India. RBI's comments come as response in an affidavit, reviewed by TOI, filed with the SC on Wednesday after the apex court made the central bank a party to a writ petition in January. This is the first time the central bank has made an official statement on WhatsApp's payments business and compliance with data localisation.

WhatsApp, which is owned by social networking giant Facebook, has now been operating its payments business — WhatsApp Pay — in beta-mode for a year, restricted to one million users. The RBI also said it is exploring regulatory actions to expedite compliance of data localisation. However, it is being cautious to make sure a consumer's transaction experience is not disrupted by any such measures.

Source – The Economic Times

[READ MORE](#)

Instagram tests seek-bar for 60-second videos so users can watch the part they like

Facebook-owned photo-messaging app Instagram is testing a seek-bar for shorter videos to let users drag the cursor to watch specific parts of the videos. The functionality is already offered for IGTV videos on the platform. But now it is being tested for the 60-second videos users upload on their accounts to make locating desired parts of the videos easier for followers. The test feature was discovered by reverse engineer Jane Manchun Wong who tweeted a clip of an Instagram video with the seek-bar on top of the video.

Instagram has not disclosed any details about the official rollout of the feature as yet. Ever since its launch, the photo-messaging app has kept a tight leash on content controls and options on its platform. It does not allow any links on the captions and only lets users view one post at a time as opposed to swiping through each post from a profile.

Source – The Economic Times

[READ MORE](#)

Eka Software builds a blockchain-based platform for India's coffee farmers

Bengaluru-headquartered digital commodity management platform Eka Software, which counts mining giant Rio Tinto and agriculture major Cargill among its customers, has taken its first step to grow in its home market by creating a blockchain platform for coffee farmers in India.

Launched in tie-up with Coffee Board of India on Thursday, it's the first marketplace on blockchain in the country and Eka said it could use similar platforms to expand its operations to other commodities.

Source – The Economic Times

[READ MORE](#)

Amazon Echo garners 59% share in India

Amazon Echo led the Indian smart speakers market with 59 per cent share in 2018, followed by Google Home with 39 per cent unit share, a new report from International Data Corp (IDC) said.

According to IDC's "India Monthly Smart Speaker Device Tracker", a total of 753,000 units were shipped in 2018 in the country. Google Home Mini outsold all other smart speaker models, emerging as a top seller. However, Amazon Echo Dot with its second and third generation models was the most dominant series, with four out of 10 devices sold in the country, the IDC said in a statement.

Source – The Hansindia

[READ MORE](#)

Disclaimer: The views expressed in this newsletter are personal views of the author and do not necessarily reflect the views of Bank of Baroda. Nothing contained in this publication shall constitute or be deemed to constitute an offer to sell/ purchase or as an invitation or solicitation to do so for any securities of any entity. Bank of Baroda and/ or its Affiliates and its subsidiaries make no representation as to the accuracy; completeness or reliability of any information contained herein or otherwise provided and hereby disclaim any liability with regard to the same. Bank of Baroda Group or its officers, employees, personnel, directors may be associated in a commercial or personal capacity or may have a commercial interest including as proprietary traders in or with the securities and/ or companies or issues or matters as contained in this publication and such commercial capacity or interest whether or not differing with or conflicting with this publication, shall not make or render Bank of Baroda Group liable in any manner whatsoever & Bank of Baroda Group or any of its officers, employees, personnel, directors shall not be liable for any loss, damage, liability whatsoever for any direct or indirect loss arising from the use or access of any information that may be displayed in this publication from time to time.