

FROM GENERAL MANAGER'S DESK

Dear NRI Customer,

I am happy to present NRI CONNECT newsletter for the month of June 2018. At the outset I take this opportunity to express my gratitude for patronizing our business not only by adding new business but also by sharing your value added suggestions.

Your bank is committed to attain new heights in current FY 2018-19 with your continuous support too by adopting our core values viz. Integrity, customer centricity, courage, passionate ownership, innovation and excellence. It had always been the endeavor of your bank to align the products and process in line with the customer needs and be more user friendly.

We have also initiated the non personalized Debit Card which is issued on the same day of account opening by our overseas branches.

We are also in the process of providing the Mobile banking facility to our NRI customers shortly.

We believe in continued customer-focused services backed by high quality delivery channels for which we welcome your valuable suggestions.

Please feel free to write us /send your feedback on the contents of this NRI Connect Newsletter.

Yours Sincerely,

FOREIGN CURRENCY NON-RESIDENT DEPOSIT - FCNR(B) - W.E.F. 01.06.2018. THE RATES SHALL BE EFFECTIVE UP TO 30.06.2018.

Maturity Period	USD	GBP	EUR	YEN	CAD	AUD
1 Yr. to less than 2 yrs.	3.26	1.15	0.00	0.25	2.64	2.51
2 Yrs. to less than 3 yrs.	3.45	1.45	0.07	0.27	2.80	2.62
3 Yrs. to less than 4 yrs.	3.77	1.57	0.23	0.29	2.92	2.72
4 Yrs. to less than 5 yrs.	3.79	1.67	0.37	0.29	2.99	2.97
5 Years	3.81	1.75	0.52	0.32	3.04	3.07

The above revised rates will apply for fresh deposits and on renewal of maturing FCNR (B) deposits till further communication.

NRE TERM (RUPEE) DEPOSITS [FRESH & RENEWAL] [CALLABLE] (ROI IN %) - (W.E.F. 14.06.18)

Tenors	Below ₹1 Cr.
1 year	6.60
Above 1 Years to 400 days	6.70
Above 400 days and up to 2 Years	6.70
Above 2 Years and up to 3 Years	6.60
Above 3 Years and up to 5 Years	6.70
Above 5 Years and up to 10 Years	6.60

NRE Term (Rupee) Deposits (w.e.f 09.04.18)

Maturity Range	₹1 crore to ₹10 crores
1 Year	6.60
> 1 yr. upto 2 yrs.	6.50
> 2 yrs. upto 3 yrs.	6.50
> 3 yrs. upto 5 yrs.	6.50
>5 years upto 10 years	6.25

LOAN AGAINST FCNR (B)

Unlock the hidden potential of your fixed deposits with us with this plan developed specifically for providing loans/overdraft against their security of Foreign Currency denominated fixed deposits placed with us. Avail of credit facilities for the following purposes.(as per Reserve Bank of India guidelines).The loans/Overdrafts shall be in non-repatriable Indian Rupees.

Interest & Charges

Interest charged to the loan/overdraft account must be credited promptly every quarter (March, June, September and December). In case of default of 2 consecutive quarters interest payment, the fixed deposit shall be prematurely withdrawn for liquidating the amount of loan/overdraft outstanding

Purpose

- For personal purposes or for carrying on business activities except for the purpose of re-lending or speculative purposes or carrying on agricultural/ plantation activities or for investment in real estate business. Repayment shall be made either by adjustment of the deposit or by fresh inward remittances from outside India through normal banking channels. The loan can also be repaid out of local rupee resources in the NRO account of the borrower.

- For making direct investment in India on non-repatriation basis by way of contribution to the capital of Indian firms/companies subject to compliance with the provisions of the Foreign Exchange Management (Transfer of Indian security by a person resident outside India) Regulations, 2000 and Foreign Exchange Management (Investment in proprietary or a partnership firm) Regulations, 2000.
- For acquiring a flat/house in India for his own residential use subject to the provisions of the relevant Regulations made under the Act of Reserve Bank of India.

Premature Withdrawal: The facility of premature withdrawal of FCNR deposits shall not be available where loans against such deposits are to be availed.

Fixed Deposits: Facilities for loans/overdraft against FCNR (B) Fixed deposits in Indian Rupees only

Convertibility: Loan/overdraft amount do not enjoy the benefit of convertibility or cannot be repatriated or credited to accounts having the features of convertibility i.e. non-resident External and Foreign currency deposit accounts.

Loans/Overdraft: Wherever the Fixed Deposit is under Interest Payment Scheme, the depositor shall direct that the interest be credited to loan/overdraft account only.

Third Party Advances

In case of advance to third party an undertaking will have to be made by both the borrower and depositor that no direct or indirect foreign exchange consideration was paid to the depositor for his agreeing to pledge his deposit to the bank as a security for the advance.

Features

Loan/overdraft where the depositor himself/herself requests for the advances facilities

- Margin: 10% of present value of the deposit.
- Rate of interest: Base Rate plus 100 bps
- Amount : As per your request, up to 90% of the present value of the deposit.*

*As per current RBI guidelines in force, Rupee loans is allowed to depositor / third party without any ceiling subject to usual margin requirements.

Third party loan/overdraft facility where the depositor desires that the advance be availed of by another person, whether Non-Resident or Resident.

- Margin: 20% of present value of the deposit.
 - Rate of interest: Upto ₹2 lacs- Base Rate plus 100 bps
 - Rate of interest: Above ₹2 lacs
 - For Personal purpose - Base Rate plus 300 bps
 - For Business purpose - Base Rate plus 400 bps
- Amount : As per request, up to 80% of the present value of the deposit. or ₹100 lacs which ever is lower.

*As per current RBI guidelines in force, Rupee loans is allowed to depositor / third party without any ceiling subject to usual margin requirements

NRE (RUPEE) SAVINGS ACCOUNT

A deposit plan that enables opening an account through instruments such as Demand Drafts etc. and which also provides standard banking facilities such as cheque book, provision for nomination and other remittance facilities.

The entire funds (principal with interest) can be repatriated.

Key Benefits

- Funds including interests can be repatriated.
- Provides for easy liquidity and convertibility
- Offers remittance facilities
- Avail of cheque book facility
- Provision for nomination

Terms & Conditions

NRI's can open this account by Inward remittances in any convertible currency from abroad through normal banking channels by way of:

- Demand drafts
- SWIFT
- Transfer from any non-resident (External) Rupee Savings & Fixed Deposit account or Foreign Currency Deposit (FCNR), Local Rupee Cheques (drawn in India) etc. & cash in Rupees cannot be deposited in this account.

During their personal visit NRI's can tender cash in foreign currency & foreign currency travelers Cheque which can be converted into Indian Rupees for crediting their account.

Interest is payable half yearly (June & December). For current interest rates on deposits

IMPORTANT EMAIL AND CONTACT NO.

CALL CENTRE NO:

91 79-49044100, 91 79-23604000.

NRI BUSINESS DEPARTMENT

E Mail: nribo@bankofbaroda.com.

Queries related to FCNR account opening

E Mail: nribo@bankofbaroda.com.

+ 91 22 6698 5472, 6698 5430, 6698 5418

Queries related to Baroda Connect (Internet Banking)/OTP/FCNR Deposit/Foreign Remittances

E Mail: cm.nri.bcc@bankofbaroda.com

Contact No: +91-22-66985416

Queries related to opening of NRE, NRO A/Cs, and ATM/Debit Card & Operational Guidelines

E Mail: nri.bcc@bankofbaroda.com

Contact No: +91-22-66985424 / 66985461

Queries related to KYC Compliance, Zero balance dormant account of NRI

E Mail: nribo.bgc@bankofbaroda.com

Contact no: +91-22-66985456

Queries related to FATCA-CRS Compliance

E Mail id: fatca.br.bcc@bankofbaroda.com

Contact no : +91-22-66985754



**Saving is good.
Saving smartly is even better.**

Benefit from our wide range of **Baroda Savings Accounts**

**CONTACT DETAILS OF SPECIALISED
NRI BRANCHES OPENED (AS ON 28.12.2017)**

- 1 Branch: Hoshiarpur, Jalandhar
Email: nrivos@bankofbaroda.com
Contact: 8725056170
- 2 Branch: V.V. Nagar, Anand
Email: nriona@bankofbaroda.com
Contact: 9687600622
- 3 Branch: Sayajiganj, Baroda
Email: nrivar@bankofbaroda.com
Contact: 9825827752/7383023266
- 4 Branch: K.K. Nagar, Chennai Metro
Email: nririche@bankofbaroda.com
Contact: 9840927231
- 5 Branch: Mavelikara, Ernakulam
Email: nrinav@bankofbaroda.com
Contact: 9446899808
- 6 Branch: Lunsikui, Navsari
Email: nrinav@bankofbaroda.com
Contact: 7573938584
- 7 Branch: Fort, Mumbai
Email: nrimum@bankofbaroda.com
Contact: (022)-43408401-9
- 8 Branch: Parliament Street, Delhi
Email: nridel@bankofbaroda.com
Contact: (011)-23448986/87/89/90
- 9 Branch: Mem Nagar, Ahmedabad
Email: nriahm@bankofbaroda.com
Contact: 079 26465011/44

**CONTACT DETAILS OF NRI HELP DESK
OPENED (AS ON 28.12.2017)**

- 1 Branch: Parliament Street, New Delhi
Email: parlia.nrihelpdesk@bankofbaroda.com
Contact: 011-23448906/78979897880
- 2 Branch: Ernakulam
Email: ernaku@bankofbaroda.com
Contact: 0484-2351205/108
- 3 Branch: Nariman Point, Mumbai
Email: nri.narima@bankofbaroda.com
Contact: 22822034/22824001/8600340188
- 4 Branch: Madhapar, Bhuj
Email: nrhelpdesk.madhap@bankofbaroda.com
Contact: 8758340657/9687639032
- 5 Branch: Main Branch, Baroda
Email: mainof@bankofbaroda.com
Contact: 0265-2411397
- 6 Branch: PFS Kandivali (W), Mumbai
Email: nri.kandiv@bankofbaroda.com
Contact: 28072167/2102/3243/9922304344
- 7 Branch: Poona Camp, Pune
Email: pookam@bankofbaroda.com
Contact: 9993035088
- 8 Branch: Main Branch, Patna
Email: patna@bankofbaroda.com
Contact: 612-2222105/7903859424

SOME IMPORTANT FEATURES & BENEFITS OF BANKING WITH US:

- Free Remittance of funds to India with a host of convenient options.
- Pay Zero Tax on the Interest earned on your NRE accounts in India (NRO is taxable).
- 24x7 account access through secure & free Internet Banking facility.
- Withdraw cash easily and shop worldwide with our International Debit card.