

TERMS AND CONDITIONS OF THE E-AUCTION ARE AS UNDER:

1. E-Auction is being held on “**AS IS WHERE IS**”, “**AS IS WHAT IS** ” and “**WHATEVER THERE IS**” and will be conducted “On Line”. The auction will be conducted through the Bank’s approved service provider M/s. e-Procurement Technologies Ltd (ETL) at the web portal <https://bob.auctiontiger.net>. E-Auction Tender Document containing online e-auction bid form, Declaration, General Terms and Conditions of online auction sale are available in <https://bob.auctiontiger.net>
2. To the best of knowledge and information of the Authorised Officer, there is no encumbrance on the properties. However, the intending bidders should make their own independent inquiries regarding the encumbrances, title of properties put on auction and claims/ rights/ dues/ affecting the property, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorised Officer/ Secured Creditor shall not be responsible in any way for any third party claims/ rights/ dues. The Authorised Officer shall not be answerable for any error, misstatement or omission in this proclamation.
3. The intending purchasers / bidders are required to deposit EMD amount through NEFT/RTGS Transfer in favour of “**BOB, PALLIPALAYAM BRANCH ,NAMAKKAL** ” to the credit of A/c. No.**41520015181219**, **Bank of Baroda, Pallipalayam Branch**, 27 C, Sankakiri main road, Pallipalayam, Namakkal -638006. **IFSC Code: BARB0PALLIP by 05.00 PM on 15.05.2019**
4. The intending bidder should submit the evidence for EMD deposit along with Request Letter for participation in the E- auction, self-attested copies of (i) Proof of Identification (KYC) viz. Voter ID Card/ Driving License/ Passport etc.,(ii) Current Address-Proof for communication, (iii) PAN card of the bidder, (iv) valid e-mail ID, (v) contact number (Mobile/Landline) of the bidder etc. to the Authorized Officer of **Bank of Baroda, PALLIPALAYAM Branch**, 27 C, Sankakiri main road, Pallipalayam, Namakkal -638006. by **15.05.2019** up to 05.00 PM. Scanned copies of the original of these documents can also be submitted to the e-mail id of Authorized officer.
5. Names of the Eligible Bidders, will be identified by the **Bank of Baroda, Pallipalayam Branch, Namakkal** to participate in online e-auction on the portal <https://bob.auctiontiger.net>. M/s e-Procurement Technologies Ltd (ETL) will provide User ID & Password after due verification of PAN of the Eligible Bidders.
6. It shall be the responsibility of the interested bidders to inspect and satisfy themselves about the property before submission of the bid.
7. The e-Auction/bidding of above properties would be conducted exactly on the scheduled Date & Time as mentioned against each property by way of inter-se bidding amongst the bidders. The bidder shall improve their offer in multiple of the amount mentioned under the column “**Bid Increment Amount**” against each property. In case bid is placed in the last 5 minutes of the closing time of the e-Auction, the closing time will automatically get extended for 5 minutes. The bidder who submits the highest bid amount (not below the Reserve Price) on closure of e-Auction process shall be declared as Successful Bidder and a communication to that effect will be issued through electronic mode which shall be subject to approval by the Authorised Officer/ Secured Creditor. Bidding in the final minutes and seconds should be avoided in the bidders own interest.

8. The secured asset shall not be sold below the reserve price. Auction shall commence at one increment above the reserve price and bidders shall be free to bid among themselves by improving their offer with minimum incremental amount stated above.
9. The Earnest Money Deposit (EMD) of the successful bidder shall be retained towards part sale consideration and the EMD of unsuccessful bidders shall be refunded. The Earnest Money Deposit shall not bear any interest. The successful bidder shall have to deposit 25% of the sale price (including the EMD), immediately on acceptance of bid price by the Authorised Officer and the balance of the sale price on or before the 15th day of sale or within such extended period as agreed upon in writing and solely at the discretion of the Authorised Officer. Default in deposit of amount by the successful bidder would entail forfeiture of the whole money, already deposited and property shall be put to re-auction and the defaulting bidder shall have no claim/ right in respect of property/ amount.
10. Mere deposit of 25% of the sale price shall not entitle the successful bidders to get the sale confirmed in his favour. Sale shall be subject to the terms and conditions applicable to this e-auction notice and confirmation by the secured creditor to that effect.
11. The prospective qualified bidders may avail online training on e-Auction from M/s e- Procurement Technologies Ltd (ETL) prior to the date of e-Auction. Neither the Authorised Officer/ Bank nor M/s e-Procurement Technologies Ltd (ETL) will be held responsible for any Internet Network problem/Power failure/ any other technical lapses/failure etc. In order to ward-off such contingent situation the interested bidders are requested to ensure that they are technically well equipped with adequate power back-up etc, for successfully participating in the e-Auction event. For details with regard to participation in e-auction, please contact M/s e-Procurement Technologies Limited, Ahmedabad Contact Person Mr Thevar Praveen Kumar Mob: 9722778828 (Contact No. 079-40230844/821/822/823. Fax No.079-40016816/876) and Coimbatore Contact Person Mr.Kaviarasu (Contact No. 96555 91945) E-mail id: support@auctiontiger.net
12. The bidders should ensure proper internet connectivity, power backup etc. Neither the Bank nor Service Provider will be liable for any disruption due to internet failure, power failure or technical reasons/contingencies affecting the e-auctions. In order to prevent such situation bidders are requested to make all the necessary arrangements/alternatives such as back-up power supply etc. required so that they are able to prevent such situation and continue to participate in the auction successfully.
13. The users have to ensure that they have Windows 7 (32 bit) or above installed in their respective PC/Laptop. The website is best viewed in Internet Explorer version 11 or above.
14. The purchaser shall bear the applicable stamp duties/ additional stamp duty/ transfer charges, fee etc. and also all the statutory/ non-statutory dues, taxes, rates, assessment charges, fees etc. owing to anybody.
15. The Authorised Officer/Bank is not bound to accept the highest offer and has the absolute right to accept or reject any or all offer(s) or adjourn/ postpone/ cancel the e-Auction or withdraw any property or portion thereof from the auction proceedings at any stage without assigning any reason there for.

16. In case there is any discrepancy found in Publication of Tamil version or English version then in such case English version will be considered for the purpose of interpretation.
17. The Sale Certificate will be issued in the name of the purchaser(s) / applicant (s) only and will not be issued in any other name(s).
18. The sale shall be subject to rules/ conditions prescribed under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and the rules there under.

Date: **29.04.2019**
Place: Coimbatore

Authorized Officer
Bank of Baroda