

**TERMS AND CONDITIONS OF E AUCTION SALE NOTICE DATED 20.06.2019 ISSUED BY PARSİ SHERİ BRANCH, SURAT OF BANK OF BARODA, IN THE A/C OF KABRA PLASTIC LTD (in Liq.) AND NEW GUJARAT POLY PLAST PVT. LTD. ON 04.05.2019 BY PUBLICATION IN NEWS PAPER OF BUSINESS STANDARD (ENGLISH) AND SANDESH (GUJARATI)**

The sale shall be subject to the terms & conditions as described below:

1. The auction sale will be online e-auction / Bidding through website <https://bob.auctiontiger.net> (Property also available on Auction Tiger Mobile App) on **20.06.2019 from 11:00 AM to 01:00 pm of the property** and Care has been taken to include adequate particulars of Secured Assets in the Schedule hereinabove. The Authorized Officer shall not be answerable for any error, misstatement or omission in this proclamation.
2. The Secured Asset shall not be sold below the Reserve Price. Auction shall commence at one increment above the Reserve Price and bidders shall be free to bid among themselves by improving their offer with **minimum incremental amount Rs.1,00,000/- (Rupees One Lacs only)**
3. The interested bidders shall submit the bid on or before **4.00 PM on 19.06.2019**. The interested bidders may submit EMD through NEFT or RTGS, in which case it should reach the EMD Collection Account latest by **19.06.2019**. The intended bidders who have deposited the EMD should upload the following on or before **19.06.2019** on official portal through website <https://bob.auctiontiger.net> (Property also available On Auction Tiger Mobile App) on **20.06.2019 from 11:00 AM to 01:00 pm with unlimited extensions of 5 minutes duration each** as per the columns/fields available on the portal.
  - a) Proof of deposit of EMD.
  - b) Self-attested true copy of Identity Card containing Photograph and Residential Address and PAN card of the intending bidder, issued by Govt. of India. Original of the document should be made available for verification by the concerned Authorized Officer.
  - c) Intending Bidder's Mobile Number and E-Mail address.
  - d) Intending Bidder's Bank Account details for the purpose of refund of EMD.
4. Interested bidders can create their login ID and password on the portal <https://bob.auctiontiger.net>. If the intended bidder requires any assistance in creating login ID & Password, uploading data, submitting bid, training on e-bid process etc. may contact E-Procurement Technologies Limited , Ahmedabad , Email Id : [gujarat@auctiontiger.net](mailto:gujarat@auctiontiger.net) Mr. Chintan Bhatt : 9978591888, 079-40270500 Email Id : [rikin@auctiontiger.net](mailto:rikin@auctiontiger.net) Support Contact Detail 079-40230816/817/818/819/820/837/838/839/840/841 AUCTION TIGER TOLL FREE NUMBER : 18001035342
5. Only those bidders holding valid user ID and Password and confirmed payment of EMD through NEFT /RTGS shall be permitted to participate in the on line e-auction. The Authorized Officer reserves the right to accept or reject any or all bids. Further, the Authorized Officer reserves the right to postpone or cancel or adjourn or discontinue the Auction or vary the terms of the Auction at any time before conclusion of the Auction process, without assigning any reason whatsoever and his decision in this regard shall be final.
6. In case any bid is placed in the last 5 minutes of the closing time of the Auction, the closing time shall automatically get extended for another 5 minutes.
7. If no other bid is received upon closure of the bidding process, the Bidder who has quoted highest amount shall be declared as successful bidder, if he deposits with the Collection Account of the Bank forthwith, a minimum of 25 % (Twenty Five percentage) of the Sale Price, immediately. The EMD (Earnest Money Deposit) shall be adjusted towards 25 % of the sale



amount. If he fails to deposit the amount so, the amount already deposited by him shall be forfeited and the Authorized Officer shall be free to exercise any one or more rights available to him in terms of Section 13 (4) of the Act, in respect of the property.

8. Mere deposit of 25 % of the Sale Price shall not entitle the successful bidder to get the sale confirmed in his favour. Sale shall be subject to confirmation by the secured creditor.
9. After deposit of amount in terms of hereinabove the successful bidder should deposit, with the Authorized Officer, the balance Sale Price within 15 (Fifteen) days of sale confirmation by the Authorized Officer. If the successful bidder fails to deposit the balance amount of sale price, the amount already deposited shall be forfeited.
10. If the dues of the Bank together with all costs, charges and expenses incurred by them or part thereof as may be acceptable to the bank are tendered by/on behalf of the borrower or guarantors, at any time before publication of this notice, the sale of asset may be cancelled.
11. All statutory dues/attendant charges/other dues including registration charges, stamp duty, taxes etc. shall have to be borne by the purchaser.
12. The Sale Certificate shall be issued in the same name in which the Bid is submitted.
13. The Authorized Officer or the Bank shall not be responsible for any charge, lien, encumbrances, or any other dues to the government or anyone else in respect of properties E-Auctioned) the intending Bidder is advised to make their own independent inquiries regarding the encumbrances on the property including statutory liabilities arrears of property tax, electricity dues etc.
14. The bidders should ensure proper internet connectivity, power back-up etc. The Bank shall not be liable for any disruption due to internet failure, power failure or technical reasons or reasons/contingencies affecting the e-auctions.
15. Properties as mentioned above can be inspected by the prospective bidders at the site with the prior appointment of concerned Branch Manager or Authorized Officer or any other officer identified for the purpose, from 10 a.m. to 4 p.m. on any working day.
16. Bank may bid any one or more properties if deemed fit.
17. Bank reserves its right to accept/reject any or all of the offer(s) or bid(s) so received or cancel the sale without assigning any reason thereof.

