



Notification for Sale of Financial Assets (E-Auction dated 16th August 2019)

Dear Sir,

Bank of Baroda (BOB or the 'Bank') intends to sell its identified Financial Assets, as per the list given here-in-below. However, please note that the sale will be subject to final approval by the Competent Authority of the Bank.

1. Brief details of financial assets showcased.

Branch Name	Account Name	Fund Base Dues as of 30.06.2019	Reserve Price	Terms of Sale
CFS New Delhi	Rathi Steel and Power Limited	290.52	75.00	100% Cash Basis
A R M B, KOLKATA,	Visa Steel Limited	149.58	37.40	100% Cash Basis

(INR in crores)

2. Besides the amount outstanding under any disbursed loans, Bank shall notify the Purchaser details of any un-devolved LCs/ BGs yet to be invoked/ instalments of DPGs, which are not yet due, in respect of the aforesaid accounts being offered for sale by the Bank. The Bank shall retain pari-passu charge on the securities relating to un-crystallized non-funded facilities. In case of crystallization of non-funded facilities after the sale, that portion (converted into funded) will also be sold by the Bank to the same ARC/ Buyer who will give acceptance for the same through offer letter/ supplementary agreement/ assignment agreement. However, the un-devolved LC and un-invoked BG limits backed by 100% margin by way of FDs will not be offered for sale to ARCs, etc.

3. The interested entities may contact the Bank (as per details given here-in-below) for necessary details of the accounts for the purpose of due diligence on these accounts. The related information may be obtained after having Non-Disclosure Agreement (NDA) with the Bank. The details of contact person are -

Name	Contact Detail
Mr. V.K.Khandelwal, DGM Recovery	022-66985890 / 9825753250
Mr. Nirmal Patel	022-66985047/ 9137665372
Email: sales.recovery.bcc@bankofbaroda.co.in	
Address: Bank of Baroda, Baroda Corporate Center, C-26, G Block, BKC Mumabi -	

4. Further, details of the accounts will be sent in the form of PIMs (Preliminary Information Memorandum) on execution of NDA, if not already executed, on the email IDs provided with the Expression of Interest (EOI).
5. The time schedule for completion of the sale process is given below, which may be taken note of and adhered to since no further extension will be made in the schedule: -

143



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S. No.	Particulars	Last Dates
1.	Submission of Expression of Interest in the account & Submission of Non-Disclosure Agreement (if not already executed) (EOI with details of authorized officials may also be emailed to us at sales.recovery.bcc@bankofbaroda.co.in)	14 th August 2019
2.	Completion of Due Diligence Exercise	
3.	Informing names of the Authorised Official(s) along with their contact details (mobile number, e-mail ids etc.) to enable us to issue user ID & password and explaining them the procedure to bid through e-auction portal of the bank.	14 th August 2019
4.	Allotment of User ID & password for e-Bidding	Before 12:00 pm on 16 th August 2019
5.	Process of e-bidding E-bidding timings will be from 4.00 P.M. to 5.00 P.M. with unlimited extension of 05 minutes in case amount is increased by the bidders. The incremental amount shall be in multiple of Rs.10.00 Lakhs.	16 th August 2019

6. ARCs/ Banks/ NBFCs/ FIs may carried out due diligence after getting authorization letter from our office.

Details of officials at branches for data room / due diligence are as under:

Name of Branch / Address	Contact Detail
For Rathi Steel and Power Limited Corporate Finance Branch Bank of Baroda 1st Floor, Bank of Baroda Building Parliament Street, New Delhi indel@bankofbaroda.com	Mr. Ravindra Agrawal – 8657436888 011-23441551
For Visa Steel Limited ARMB, KOLKATA, Erstwhile Vijaya Bank, NO 17/A, Temple Tower, A C Avenue, Kolkata, West Bengal 700019 vb7220@vijayabank.co.in	Mr. Shahnawaz Ansari 8014374870 / 7005971318 033-22878283

Respective branch will arrange for due diligence by your team, to whom files containing copies of all relevant documents pertaining to the assets in the respective baskets, including appraisals / sanction notes / review / renewal papers available, audited or un-audited financial statements and other correspondence with the Unit, Promoter(s) and Guarantor(s) will be made available for their perusal. Also, all legal documents including the details pertaining to legal action initiated against the borrower(s)/ guarantor(s) and the status of the suit filed will be open for scrutiny by your due diligence team. The Bank's representatives

243

बड़ौदा कार्पोरेट सेन्टर, सी-26, जी-ब्लॉक, बान्द्रा कुर्ला कॉम्प्लेक्स, बान्द्रा (पू), मुंबई 400 051, भारत.

Baroda Corporate Centre, C-26, G-Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051, India.

फोन / Phone : 91 22 6698 5000 • वेब / Web : www.bankofbaroda.com



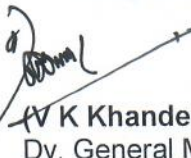
will be present during the due diligence exercise and will respond to queries, if any, of your due diligence team. You are also expected to verify at the time of due diligence, the updated position of principal and total dues as also the updated valuation reports besides others for any changes that might occur in the interregnum.

7. OTHER TERMS & CONDITIONS

- a) No bidding for partial amount. Bid will be accepted for the whole amount.
- b) There will be satisfactory completion of KYC by the seller (BOB) on the buyer.
- c) In case of similar / identical bids, BOB (the seller) will have the final right to decide on the settlement of the asset.
- d) Settlement of the account will be on 100% cash basis.
- e) Settlement of the account should be at the earliest, preferably within T+3 days from the date of confirmation of the trade.
- f) Bank Reserves the right not to go ahead with the proposed sale at any stage without assigning any reason whatsoever. Bank's decision in this regard shall be final and binding.
- g) The information provided regarding the accounts at the respective branch is provided in good faith and as available in the records of the bank. The opinion of any of the bank and its officials regarding the accuracy, adequacy and sufficiency of the data has been formed on the basis of records as a person of ordinary prudence and does not represent an opinion of an expert. Bank does not give any warranty of accuracy or correctness of the information. The bidders are urged to conduct their own due diligence, investigation and analysis to arrive at their decisions regarding the above.
- h) Please note that any taxes that may be arising out of the transaction shall be payable by the purchaser.
- i) Bank reserve the right to go for Swiss Challenge auction after completing e-auction.

8. Bidder to give an affidavit, as under:

They are in no way connected to or acting on behalf of or in concert or on behalf of the above account or its promoters, including promoter's family, as per section 29a and other provisions of Insolvency and Bankruptcy Code 2016 (IBC-2016) and amendment thereon, or to any of the potential resolution applicants of above account.


(V K Khandelwal)
Dy. General Manager
Recovery, BCC, Mumbai.

31.07.2019



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