



बैंक ऑफ बड़ौदा Bank of Baroda

Notification for Sale of Financial Assets (Non-Performing Account)

Bank of Baroda (BOB or the 'Bank') intends to sell its identified Non Performing Assets (NPA)/ Financial Assets, as per the detail given here-in-below.

1. Brief details of financial assets showcased (Rupees in Crores)

| Branch Name | Name of Unit | Amount | Admitted Claim under CIRP |
|-------------|---------------------------|---------|---------------------------|
| CFS, Mumbai | Bhushan Power & Steel Ltd | 2099.18 | 2589.11 |
| CFS, Mumbai | Alok Industries Ltd. | 903.45 | 1179.65 |

2. For this purpose, 'Expression of Interest' (EOI) is invited from the interested 'buyers' of these assets. **'EOI' will comprise of 'Indicative Price' at which the buyer would intend to buy the assets and likely terms & conditions of the settlement including the upside offered to Bank (if any), the tentative period of settlement etc.**
3. The interested ARCs/ Banks/ NBFCs/ FIs can conduct due diligence of the account with immediate effect, after submitting expression of interest and executing a Non-Disclosure Agreement (NDA) with the Bank.
4. The interested entities may contact the Bank (as per details given here-in-below) for obtaining necessary details of the account for the purpose of due diligence. The related information may be obtained after having Non-Disclosure Agreement (NDA) with the Bank.

The details of contact person:

V K Khandelwal, NPA Recovery Tel. 022-66985890/ 9825753250

Ashok Vijayvergia, NPA Recovery Tel. 022-66985047/ 8291093285

Vimal Jain, Solution Providing Group Tel. 022-66985835/ 9414868962.

5. **'EOI' comprising of 'Indicative Price' are to be submitted by 24.06.2019, addressed to "The General Manager (Recovery), Bank of Baroda, Baroda Corporate Centre, Mumbai, and may be emailed on the following e-mail ids –**

sales.recovery.bcc@bankofbaroda.co.in

6. After receipt of EOIs from the intending buyers, wherever required, the Bank will go for e-auction of the assets by fixing 'Minimum Reserve Price'. The Sale will be subject to final approval by the Competent Authority of the Bank.
7. The Bank reserves the right not to go ahead with the proposed sale at any stage without assigning any reason. The decision of the Bank in this regard shall be final and binding.


(Jaya Ghakraborty De)
General Manager-Chief Coordination
Stressed Assets Management.

Date: 07.06.2019



बड़ौदा कार्पोरेट सेंटर, सी-26, जी-ब्लॉक, बान्द्रा कुर्ला कॉम्प्लेक्स, बान्द्रा (पू), मुंबई 400 051, भारत.

Baroda Corporate Centre, C-26, G-Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051, India.

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