

(To be completed by the applicant in block letters using black ink pen)

Branch Name -

Date -

| | | |
|--|--|--|
| Remittance Type | <input type="checkbox"/> Advance Remittance against Export | <input type="checkbox"/> Other Inward Remittances (Except FCNR B) |
| Beneficiary's Name | | |
| Account Number | | |
| Line of Business (Applicable for Trade customers only) | | Commodity/ Service dealt with (Applicable for Trade customers only) |
| I/ We authorize you to credit the foreign Inward Remittance received in my/ our favour as per below mentioned details : | | |
| Bill Currency | | Bill amount (In Words) |
| Bill amount (In Figures) | | |
| Remitter's Name | | |
| Remitter's Address | | |

Purpose of Remittance with Purpose Code (For details refer Annexure)

| | | | |
|--------------|--|-----------------------|--|
| Purpose Code | | Purpose of remittance | |
|--------------|--|-----------------------|--|

If Remittance is for Advance against export (P0103), please mention the expected date of shipment

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| D | D | M | M | Y | Y | Y | Y |
|---|---|---|---|---|---|---|---|

Details of accounts for crediting the received amount:

| Account Type | Account Number | Currency | Amount |
|----------------|----------------|----------|--------|
| CA/ CC/ OD/ SB | | | |
| EEFC** | | | |
| PC/ PCFC | | | |

Details of accounts for debiting the charges (if different from above accounts):

| | |
|----------------|--|
| CA/ CC/ OD/ SB | |
|----------------|--|

*For Bank of Baroda charges please refer our website www.bankofbaroda.co.in

**WE AUTHORISE YOU TO CONVERT THE CAPTIONED INWARD REMITTANCE BEING CREDITED IN OUR EEFC ACCOUNT IF UNUTILISED TILL THE LAST DAY OF THE NEXT MONTH AT THE BEST POSSIBLE RATE EVEN IF ANY PRIOR NOTICE (FOR UNUTILIZED AMOUNT) IS NOT RECEIVED FROM YOU.

Forward Contract details (if booked and to be utilised for this transaction):

| | | | |
|-----------------------|--|-----------------------|--|
| Contract Number: | | Booking Date: | |
| Contract Amount: | | Due Date of Contract: | |
| Amount to be utilized | | | |

The declaration-cum undertaking under SEC10(5) ,chapter III of FEMA ,1999 :

I/we hereby declare that all Foreign Exchange transactions, as may be entrusted me/us to the Bank Of Baroda from time to time, will be strict conformity with provisions of the Foreign Exchange Management Act 1999("the Act").Further we also declare that said transactions, as and when initiated ,shall not involve and shall not be designated for the purpose of any contravention or evasion of the provision of the Act or any rule ,regulation, notifications direction or order made under the Act .I/we further declare that the undersigned has/have the authority to give this declaration and undertaking on behalf of the firm/company.

DATE

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Signature of Beneficiary/ POA (or) Mandate Holder/ Guardian in case of Minor / Authorised Signatory with Company/ Firm's Seal

The signature by mandate holder will be accepted only for Non-resident A/c holders where mandate is duly registered with the Bank

Declaration (Applicable for Advance against Export, Merchancing Trade and FCRA):

In respect of advance against export ,I/we undertake that I/we am/are under an obligation to ensure that the shipment of goods is made within one year from the date of receipt of advance payment .In the event my/our inability to make the shipment partially or fully within one year from the date of receipt of advance payment .no remittance towards refund of unutilized portion of advance remittance or towards payment of interest ,shall be made after the expiry of the said period of one year ,without the prior approval of the Reserve Bank Of India .The documents covering the shipment will be submitted to Bank Of Baroda ,within 21 days from the date of shipment.

Further I/We declare that the transaction does not involve payment from/to a third party, if the transaction involves payment from/to a Third party ,I/we undertake to comply with the extant guidelines from RBI/the Bank in this regard.

In case of merchancing trade transaction I/We undertake to complete the entire export and import leg within a maximum period of 270 days and also undertake that outlay of funds will not exceed 4 months and without incurring any financial loss. We also undertake that both the legs of the merchancing trade transaction will be routed through Bank of Baroda only.

In case remittance attracts provision of FCRA, I/ we declare that :-

I/we have been allotted FCRA registration number _____ by Ministry of Home affairs(Copy Enclosed) .I/we also undertake that all foreign contribution (remittances) received is not pertaining to election, correspondent ,columnist ,cartoonist, editor, owner ,printer, or publisher of a registered newspaper ,judges ,government servants or employee of any corporation member of any legislature ,political party or office bearer thereof.

Other relevant declarations:

I/we hereby declare that the purpose and transaction details as mentioned above are true to the best of my knowledge does not involve, and is not designed for the purpose of any contravention or evasion of the provisions of the FEMA, 1999 or any rule, regulation, notification, direction or order made there under. I/We agree that I/We shall be responsible and liable for any incorrect detail provided by me/us.

I/we also declare that the transaction does not have linkage with Specially Designated Nations and blocked person (SDN) countries listed under OFAC in any manner .I/we undertake not to hold Bank Of Baroda responsible for any of its action or inaction in respect of the OFAC-linked transactions.

I/We also hereby agree and undertake to give such information / documents as will reasonably satisfy you about this transaction in terms of the above declaration.

I/we agree that in the event of transaction could not be executed/debited to my/ our account after submitting the request for processing to the bank on account of insufficient/ unclear balance at the same time of execution of the transaction in my/ our account any exchange losses incurred in this connection due to reversal of the Forex deal can be charged to my/our Bank of Baroda account.

I/we agree that in the event the transaction is cancelled or revoked by me/us after submitting the request for processing to the bank any exchange losses incurred in this connection can be charged to my/our Bank of Baroda account.

I/we also understand that if I/we refuse to comply with any such requirement or make only unsatisfactory compliance therewith, the bank shall refuse in writing to undertake the transaction and shall, if it has reason to believe that any contravention/evasion in contemplated by me/us, report that matter to the RBI.

I/we also agree that the exchange rate will be applicable at the time of deal booking and may vary from the rate prevailing when the request is submitted. I/we also understand that the rate communicated to us (if any) is an indicative rate and the actual rate may be different from the same.

Documents Enclosed :

- Copy of Purchase Order/Performa Invoice/Contract
- Copy of FCRA Registration Certificate
- Any other document, Pl. Specify _____

DATE

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|---|---|---|---|---|---|---|---|
| D | D | M | M | Y | Y | Y | Y |
|---|---|---|---|---|---|---|---|

Signature of Beneficiary/ POA (or) Mandate Holder/ Guardian in case of Minor / Authorised Signatory with Company/ Firm's Seal

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New purpose codes for reporting Forex Transaction payment - ANNEXURE

| | | | |
|-------|---|-------|--|
| 00 | Capital Account | P0001 | Repatriation of Indian investment abroad in equity capital (shares) |
| | | P0002 | Repatriation of Indian investment abroad in debt securities. |
| | | P0003 | Repatriation of Indian investment abroad in branches & wholly owned subsidiaries |
| | | P0004 | Repatriation of Indian investment abroad in subsidiaries and associates |
| | | P0005 | Repatriation of Indian investment abroad in real estate |
| | | P0006 | Foreign direct investment in India in equity |
| | | P0007 | Foreign direct investment in India in debt securities |
| | | P0008 | Foreign direct investment in India in real estate |
| | | P0009 | Foreign portfolio investment in India in equity shares |
| | | P0010 | Foreign portfolio investment in India in debt securities including debt funds |
| | | P0011 | Repayment of loans extended to Non-Residents |
| | | P0012 | Long & medium term loans with original maturity above one year from Non-Residents to India |
| | | P0013 | Short term loans with original maturity upto one year from Non-Residents to India |
| | | P0014 | Receipts o/a Non-Resident deposits (FCNRB/NRERA etc.) ADs should report these even if funds are not "swapped" into Rupees. |
| | | P0015 | Loans & overdrafts taken by ADs on their own account. (Any amount of loan credited to the NOSTRO account which may not be swapped into Rupees should also be reported) |
| | | P0016 | Purchase of a foreign currency against another currency. |
| | | P0017 | Sale of intangible assets like patents, copyrights, trade marks etc. by Indian companies |
| | | P0018 | Other capital receipts not included elsewhere |
| 01 | Exports (of Goods) | P0101 | Value of export bills negotiated / purchased/discounted etc. (covered under GR/PP/SOFTEX/EC copy of shipping bills etc.) |
| | | P0102 | Realisation of export bills (in respect of goods) sent on collection (full invoice value) |
| | | P0103 | Advance receipts against export contracts, which will be covered later by GR/PP/SOFTEX/SDF |
| | | P0104 | Receipts against export of goods not covered by the GR/PP/SOFTEX/EC copy of shipping bill etc. |
| | | P0105 | Export bills (in respect of goods) sent on collection. |
| | | P0106 | Conversion of overdue export bills from NPD to collection mode |
| | | P0107 | Realisation of NPD export bills (full value of bill to be reported) |
| 02 | Transportation | P0201 | Receipts of surplus freight/passenger fare by Indian shipping companies operating abroad |
| | | P0202 | Purchases on account of operating expenses of Foreign shipping companies operating in India |
| | | P0205 | Purchases on account of operational leasing (with crew) – Shipping companies |
| | | P0207 | Receipts of surplus freight/passenger fare by Indian Airlines companies operating abroad. |
| | | P0208 | Receipt on account of operating expenses of Foreign Airlines companies operating in India |
| | | P0211 | Purchases on account of operational leasing (with crew) – Airlines companies |
| P0213 | Receipts on account of other transportation services (stevedoring, demurrage, port handling charges etc). | | |
| 03 | Travel | P0301 | Purchases towards travel (Includes purchases of foreign TCs, currency notes etc over the counter, by hotels, hospitals, Emporiums, Educational institutions etc. as well as amount received by TT/SWIFT transfers or debit to Non-Resident account). |
| | | P0308 | FC surrendered by returning Indian tourists. |
| 04 | Communication Services | P0401 | Postal services |
| | | P0402 | Courier services |
| | | P0403 | Telecommunication services |
| | | P0404 | Satellite services |
| 05 | Construction Services | P0501 | Receipts for cost of construction of services projects in India |
| 06 | Insurance Services | P0601 | Receipts of life insurance premium |
| | | P0602 | Receipts of freight insurance – relating to import & export of goods |
| | | P0603 | Receipts on account of other general insurance premium |
| | | P0604 | Receipts of Reinsurance premium |
| | | P0605 | Receipts on account of Auxiliary services (commission on insurance) |
| | | P0606 | Receipts on account of settlement of claims |
| 07 | Financial Services | P0701 | Financial intermediation except investment banking – Bank charges, collection charges, LC charges, cancellation of forward contracts, commission on financial leasing etc. |
| | | P0702 | Investment banking – brokerage, under writing commission etc. |
| | | P0703 | Auxiliary services – charges on operation & regulatory fees, custodial services, depository services etc. |
| 08 | Computer & Information Services | P0801 | Hardware consultancy/implementation |
| | | P0802 | Software consultancy/implementation (other than those covered in SOFTEX form) |
| | | P0803 | Data base, data processing charges |

New purpose codes for reporting Forex Transaction payment - ANNEXURE

| | | | |
|----|--|-------|---|
| | | P0804 | Repair and maintenance of computer and software |
| | | P0805 | News agency services |
| | | P0806 | Other information services- Subscription to newspapers, periodicals, etc. |
| | | P0807 | Off site Software Exports |
| 09 | Royalties & License Fees | P0901 | Franchises services – patents,copy rights, trade marks, industrial processes, franchises etc. |
| | | P0902 | Receipts for use, through licensing arrangements, of produced originals or prototypes (such as manuscripts and films) |
| 10 | Other Business Services | P1001 | Merchanting Services – net receipt (from sale and purchase of goods without crossing the border). |
| | | P1002 | Trade related services – Commission on exports/imports. |
| | | P1003 | Operational leasing services (other than financial leasing and without operating crew) including charter hire |
| | | P1004 | Legal services |
| | | P1005 | Accounting, auditing, book keeping and tax consulting services |
| | | P1006 | Business and management consultancy and public relations services |
| | | P1007 | Advertising, trade fair, market research and public opinion polling services |
| | | P1008 | Research & Development services |
| | | P1009 | Architectural, engineering and other technical services |
| | | P1010 | Agricultural, mining and on –site processing services – protection against insects & disease, increasing of harvest yields, forestry services, mining services like analysis of ores etc. |
| | | P1011 | Inward remittance for maintenance of offices in India |
| | | P1012 | Distribution Services |
| | | P1013 | Environmental Services |
| | | P1019 | Other services not included elsewhere |
| 11 | Personal, Cultural & Recreational services | P1101 | Audio-visual and related services – services and associated fees related to production of motion pictures, rentals, fees received by actors, directors, producers and fees for distribution rights. |
| | | P1102 | Personal, cultural services such as those related to museums, libraries, archives and sporting activities and fees for correspondence courses of Indian Universities/Institutes |
| 12 | Govt. not included elsewhere (G.n.i.e.) | P1201 | Maintenance of foreign embassies in India |
| | | P1203 | Maintenance of international institutions such as offices of IMF mission, World Bank, UNICEF etc. in India. |
| 13 | Transfers | P1301 | Inward remittance from Indian non-residents towards family maintenance and savings |
| | | P1302 | Personal gifts and donations |
| | | P1303 | Donations to religious and charitable institutions in India |
| | | P1304 | Grants and donations to governments and charitable institutions established by the governments |
| | | P1306 | Receipts / Refund of taxes |
| 14 | Income | P1401 | Compensation of employees |
| | | P1403 | Inward remittance towards interest on loans extended to non-residents (ST/MT/LT loans) |
| | | P1404 | Inward remittance of interest on debt securities –debentures / bonds /FRNs etc. |
| | | P1405 | Inward remittance towards interest receipts of ADs on their own account (on investments.) |
| | | P1406 | Repatriation of profits to India |
| | | P1407 | Receipt of dividends by Indians |
| 15 | Others | P1501 | Refunds / rebates on account of imports |
| | | P1502 | Reversal of wrong entries, refunds of amount remitted for non-imports |
| | | P1503 | Remittances (receipts) by residents under international bidding process. |