



बैंक ऑफ़ बड़ोदा **Bank of Baroda**

LOAN APPLICATION FORM FOR BARODA ASHRAY

The Branch Manager,
Bank of Baroda,

Recent Photo
of Main
Applicant

Recent
Photo of
Spouse
(wherever
applicable)

INSTRUCTIONS:

1. Please use BLOCK LETTERS
2. All details must be filled in. If not applicable, please write N.A.
3. Please put ✓ wherever applicable
4. Applicants should ensure this form is complete in all respects along with all relevant documents

I / We request you to grant me/us a loan facility under Baroda Ashray scheme for Rs._____. To enable you to consider the proposal, I / We submit the following particulars:

I. MAIN APPLICANT'S PARTICULARS

Name (Shri /Smt /Ms)	
Name of Father/Husband	
Date of Birth	
Nationality	
Gender	<input type="checkbox"/> Female <input type="checkbox"/> Male
Marital Status	<input type="checkbox"/> Married <input type="checkbox"/> Unmarried (include Single, Divorced, Widowed)
Subject Property Address	
Mailing Address, if different from Subject Property Address	
Years of Residence at Current Address	
Contact Nos. e-mail id, if any	(H) (M)
Name of Spouse	
Date of Birth of Spouse	
Alternative Contact Person (Name, Address, Phone)	
No. of Dependents	

Voter ID No.	Income Tax PAN:	Passport No.	Driving License No.
Occupation Status		Working <input type="checkbox"/>	Self-Employed <input type="checkbox"/>
		Retired <input type="checkbox"/>	Other <input type="checkbox"/>
Office/Business Address with Contact Nos			
Current Official Designation			
No. of Years in Present Occupation			
Gross Annual Income			

II. CO-APPLICANT'S PARTICULARS (Applicable only where spouse is co owner of the property)
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Name (Shri /Smt /Ms)			
Name of Father/Husband			
Date of Birth			
Nationality			
Contact Nos.		Home :	
e-mail id, if any		Mobile :	
		:	
Voter ID No.	Income Tax PAN:	Passport No.	Driving License No.
Occupation Status		Working <input type="checkbox"/>	Self-Employed <input type="checkbox"/>
		Retired <input type="checkbox"/>	Other <input type="checkbox"/>
Office/Business Address with Contact Nos			
Current Official Designation			
No. of Years in Present Occupation			
Gross Annual Income			

III. FINANCIAL DETAILS

Outstanding Mortgage(s)

Please furnish details of all mortgages against the Residential Property to be mortgaged under reverse mortgage. In the event of the loan application being approved, it will be conditional that any existing mortgage must be redeemed in full. In case of more than one mortgage outstanding please provide details under Section VIII (Additional Information).

Lender's Name & Address	
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Loan Reference Number	
Outstanding Balance	
Monthly Payment	
Due date of repayment of existing mortgage	
Is/Was the mortgage in arrears	YES <input type="checkbox"/> NO <input type="checkbox"/>
If YES, please give details	
Have you or your spouse ever - had a Court Judgement or any other Order for non-payment of a debt issued against you - incurred mortgage, rent or loan arrears (including credit card) - been refused a mortgage or credit - been declared insolvent - entered into any arrangement with creditors or been party to a mortgage where the property has been taken into possession on either a voluntary or enforced basis?	Main Applicant YES <input type="checkbox"/> NO <input type="checkbox"/> If YES, please give details Co-Applicant/Spouse YES <input type="checkbox"/> NO <input type="checkbox"/> If YES, please give details
Order of discharge by the Insolvency Court, if applicable	Enclosed <input type="checkbox"/> To follow <input type="checkbox"/>

IV. DETAILS OF ALL LEGAL HEIRS

No. of legal Heirs	Relationship with Applicant(s)	Contact details
Name and Addresses of legal heirs 1.		
2.		
3.		

V. REVERSE MORTGAGE LOAN REQUIREMENTS

Amount of Loan Required	
Period of the Loan Disbursement	
Loan Purpose	
Interest Rate Option	Fixed <input type="checkbox"/> Floating <input type="checkbox"/>
Mode of Payment	Monthly <input type="checkbox"/> Quarterly <input type="checkbox"/> Half-Yearly <input type="checkbox"/>

	Annual <input type="checkbox"/> Line of Credit <input type="checkbox"/> Lump-sum <input type="checkbox"/>
Initial Lump sum required and Periodic Cash required	Rs. _____ Rs. _____
Do you want to have the applicable fees/charges that do not have to be paid at the outset of this loan application added to the Reverse Mortgage Loan?	YES <input type="checkbox"/> NO <input type="checkbox"/>

DETAILS OF BANK ACCOUNT

(To be nominated by the borrower(s) to receive the loan disbursement s)

Name of the Bank and Address	
Bank Account Number	
Name(s) of the Account Holders	

VI. SUBJECT PROPERTY DETAILS

(against the security of which Reverse Mortgage Loan is sought to be availed)

Address of the property	
Type of Property	House <input type="checkbox"/> Bungalow <input type="checkbox"/> Flat <input type="checkbox"/> Other <input type="checkbox"/> (Please specify _____)
Is the property being used wholly for residential purposes If NO, please specify details	YES <input type="checkbox"/> NO <input type="checkbox"/> _____
Please indicate the Tenure of the property If 'Leasehold', please indicate Remaining Term Name of the Lessor	Freehold <input type="checkbox"/> Leasehold <input type="checkbox"/> _____ years _____ YES <input type="checkbox"/> NO <input type="checkbox"/>
Permission of the Lessor for mortgage, if required	
Type of Construction	Brick <input type="checkbox"/> Mortar/Cement <input type="checkbox"/> Stone <input type="checkbox"/> Timber frame <input type="checkbox"/> Other <input type="checkbox"/> (Please specify _____)
Age of the property in years	
Name(s) of all the Registered Owners of the Property	
Mode of Acquisition of the property by the Applicant(s)	
Does the owner of the Property include any person other than the borrower and his/her spouse	
Is the property adequately insured against losses/damage caused by fire, flood and such other risks, as is usual for	YES <input type="checkbox"/> NO <input type="checkbox"/>

residential property? Please provide details.	_____
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VII. TENANTS/OTHER OCCUPANTS

Is any part of the property let or tenanted?	YES <input type="checkbox"/>	NO <input type="checkbox"/>
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<u>Other Occupants</u> Please provide details of person(s) who is/are not a loan applicant(s) (besides the spouse) but will be living in the property during the life of the Applicant/Spouse of the Applicant.	
Name(s) of other occupants	Relationship with borrowers(s)

VIII. ADDITIONAL INFORMATION

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IX. DECLARATION

I/We declare that all the particulars and information given in this loan application form are true, correct and that they shall form the basis of any loan that Bank of Baroda may decide to sanction to me/us.

I/We have no insolvency proceedings/legal proceedings against me/us nor have I/We even been adjudicated insolvent.

I/We confirm that the said residential property which is used as my/our 'permanent' primary residence is self-acquired, self-occupied and not let out/tenanted and there is no third party interest. I/We also accept that the property will not be let out or no third party interest will be created without Bank of Baroda's prior written consent.

I/We confirm that I/we do not have more than one surviving legal spouse.

I/We acknowledge that the loan requested pursuant to this application will be secured by a mortgage of the property in such form and manner as may be required by the Lender and I/We agree that the loan will not be used for any illegal or prohibited purpose or use.

I/We agree that where a periodic loan disbursement has been requested such disbursements will be credited to the bank account nominated by me/us in Section V. I/We accept that the written consent of all the loan applicants will be required to change the above nominated Bank Account.

I/ We agree that Bank of Baroda may take up such references and enquiries in respect of this application, as it may deem necessary.

I/We undertake to inform Bank of Baroda regarding any change in my/our occupation/employment.

I/We understand that I/We have read the brochure/ terms and conditions of the Reverse Mortgage Loan Scheme of Bank of Baroda and understood the contents. I/We hereby agree to be bound by these terms and conditions. I/We further agree that

my/our loan shall be governed by the rules of Bank of Baroda which may be in force from time to time.

A draft of the loan agreement of Bank of Baroda to be executed by me/us has been received and understood by me/us and I/We agree to execute the loan documents as per the terms of sanction of the proposed loan. I/We also confirm to abide by the same.

By signing this application form, I/We agree that any person interested now or in the future in the loan and the mortgage may rely upon the truth and accuracy of the information contained in this application and any supporting documentation, information or security.

Signature of Applicant	Date	Signature of Co-Applicant	Date