



बैंक ऑफ बड़ौदा
Bank of Baroda

No. HO: BR: 106/152

07/08/2014

ISSUED BY
HUMAN RESOURCE MANAGEMENT DIVISION
HEAD OFFICE, BARODA

SUB/FILE: PERS-4

CIRCULAR TO ALL BRANCHES / OFFICES IN INDIA

Dear Sir,

Re: Dearness Relief payable to STAFF PENSIONERS i. e. Pension to Ex-Employees of Bank of Baroda for the months from August 2014 to January 2015.

We refer to our Circular No. HO: BR: 88/40 dated 24.2.1996 wherein the administrative and accounting procedure for payment of pension to ex-employees / family members of deceased ex-employees of our Bank has been advised.

In terms of Regulation 37 of Bank of Baroda (Employees') Pension Regulations, 1995, the dearness relief is payable to pensioners in accordance with the rates specified in Appendix II of the said Regulations i.e. Bank of Baroda (Employees') Pension Regulations, 1995. The All India Average Consumer Price Index numbers for industrial workers for the quarter ended June 2014 are as follows:

April 2014	5523.87
May 2014	5569.52
June 2014	5615.17

Accordingly the rates of dearness relief payable to retired Bank employees drawing pension will stand revised for the months from **August 2014 to January 2015** as per Annexure.

Pending amendments to Regulation 37 of Bank of Baroda (Employees') Pension Regulations, 1995 dearness relief is payable to pensioners on ad hoc basis who retired on or after 1.1.1986 but before 1.11.1992/1.7.1993, to those who retired on or after 1.11.1992/1.7.1993 and to those who retired on or after 1.4.1998 to those who retired on or after 01.11.2002 and to those who retired on or after 01.11.2007 at rates specified in Part I, II, III and IV and V respectively.

We request you to please take a careful note of above revision in the Dearness Relief payable to our staff pensioners.

Yours faithfully,


(V.D. Vashi)
ASST. GENERAL MANAGER
(HRM & Terminal Benefits)

Encl: Annexure



बैंक ऑफ़ बड़ौदा
Bank of Baroda

सं.एचओ:बीआर:106: 152

07/08/2014

मानव संसाधन प्रबंधन विभाग,
प्रधान कार्यालय, बड़ौदा
द्वारा जारी

सब/फाइल:पीईआरएस-4

भारत स्थित सभी शाखाओं/कार्यालयों को परिपत्र

प्रिय महोदय,

विषय: स्टाफ पेंशनरों को देय मंहगाई राहत अर्थात अगस्त 2014 से जनवरी 2015 तक बैंक ऑफ़ बड़ौदा के पूर्व कर्मचारियों को पेंशन

हम हमारे परिपत्रांक एचओ:बीआर:88/40, दिनांक 24.02.1996 का संदर्भ देते हैं जिसमें हमारे बैंक के पूर्व कर्मचारियों/मृतक पूर्व-कर्मचारियों के परिवार के सदस्यों को पेंशन के भुगतान हेतु प्रशासनिक और लेखांकन प्रक्रिया सूचित की गई है।

बैंक ऑफ़ बड़ौदा (कर्मचारी) पेंशन विनियम, 1995 के विनियम 37 की शर्तों के अनुरूप, पेंशनरों को उपरोक्त विनियम अर्थात बैंक ऑफ़ बड़ौदा (कर्मचारी) पेंशन विनियम, 1995 के परिशिष्ट II में निर्धारित दरों के अनुरूप मंहगाई राहत देय होगी। जून 2014 को समाप्त तिमाही हेतु औद्योगिक मजदूरों के लिए अखिल भारतीय उपभोक्ता सूचकांक निम्नानुसार हैं:

अप्रैल 2014	5523.87
मई 2014	5569.52
जून 2014	5615.17

तदनुसार अगस्त 2014 से जनवरी 2015 के महीनों के लिए पेंशन आहरित करनेवाले सेवानिवृत्त बैंक कर्मचारियों को देय मंहगाई राहत की दरें अनुलग्नक के अनुरूप होंगी।

बैंक ऑफ़ बड़ौदा (कर्मचारी) पेंशन विनियम, 1995 के विनियम 37 में संशोधन लम्बित होने के कारण 1.1.1986 को या उसके बाद परंतु 1.11.1992/1.7.1993 से पहले सेवानिवृत्त हुए, 1.11.1992/1.7.1993 को या उसके बाद सेवानिवृत्त हुए और जो 1.4.1998 को या उसके बाद सेवानिवृत्त हुए, 1.11.2002 को या उसके बाद सेवानिवृत्त हुए या 1.11.2007 को या उसके बाद सेवानिवृत्त हुए पेंशनरों को क्रमशः भाग I, II, III और IV तथा V में निर्धारित दरों के अनुरूप मंहगाई राहत देय होगी।

हम आपसे अनुरोध करते हैं कि हमारे स्टाफ पेंशनरों को देय मंहगाई राहत में उपरोक्त संशोधनों को सावधानीपूर्वक नोट करें।

भवदीय,

(वी. डी. बशी)

सहायक महाप्रबंधक
(मासंप्र और सेवांत लाभ)

संलग्न: अनुलग्नक



बैंक ऑफ बड़ौदा
Bank of Baroda

Annexure to Circular No HO: BR: 106/152

Dated 07/08/2014

PART - I

Dearness Relief to pensioners who retired on or after 1st day of January, 1986, but before the 1st day of November, 1992/1st July, 1993

BASIC PENSION	Dearness relief for the months August 2014 to January 2015	Slabs 1242
	Average index	5569
(i) Up to Rs. 1250	832.14 percent	
(ii) Rs. 1251 to Rs. 2000	Rs. 10401.75 plus 683.10 percent of basic pension in excess of Rs. 1250.00	
(iii) Rs. 2001 to Rs. 2130	Rs. 15525.00 plus 409.86 percent of basic pension in excess of Rs. 2000.00	
(iv) Above Rs. 2130	Rs. 16057.81 plus 211.14 percent of basic pension in excess of Rs. 2130.00	

PART - II

Dearness relief to pensioners who retired on or after the 1st day of November, 1992/1st July, 1993.

BASIC PENSION	Dearness relief for the months August 2014 to January 2015	Slabs 1105
	Average index	5569
(i) Up to Rs. 2400	386.75 percent	
(ii) Rs. 2401 to Rs. 3850	Rs. 9282.00 plus 320.45 percent of basic pension in excess of Rs. 2400.00	
(iii) Rs. 3851 to Rs. 4100	Rs. 13928.52 plus 187.85 percent of basic pension in excess of Rs. 3850.00	
(iv) Above Rs. 4100	Rs. 14398.14 plus 99.45 percent of basic pension in excess of Rs. 4100.00	

Note: Workmen/Officers who have drawn their pay as per the 6th Bipartite Settlement dated 14.2.1995 / Joint Note dated 23rd June, 1995 and in respect of those whose pension has been computed on the basis of updation formula circulated vide circular No. PD/CIR/G(ii)/490 dated 19th June, 1997 of IBA shall draw dearness relief as per Part-II above. In all other cases, dearness relief shall be paid as per Part-I above.





बैंक ऑफ बड़ौदा
Bank of Baroda

Annexure to Circular No. HO: BR:106/152

Dated 07/08/2014

DEARNESS RELIEF PAYABLE TO PENSIONERS WHO HAVE RETIRED ON OR AFTER 1ST DAY OF APRIL 1998

PART- III

BASIC PENSION	Dearness relief for the months August 2014 to January 2015 AVERAGE* INDEX 5569 (i.e. 971 SLABS)
1. Up to Rs. 3550/-	233.04 % of basic pension
2. Rs. 3551/- to Rs. 5650/-	Rs. 8272.92 plus 194.20 % of basic pension in excess of Rs. 3550/-
3. Rs. 5651/- to Rs. 6010/-	Rs. 12351.12 plus 116.52 % of basic pension in excess of Rs. 5650/-
4. Above Rs. 6010/-	Rs. 12770.59 plus 58.26 % of basic pension in excess of Rs. 6010/-

Note: Workmen/Officers who have drawn their pay as per the 7h Bipartite Settlement dated 27th March 2000/Joint Note dated 14th December, 1999 and in respect of those whose pension has been computed on the basis of updation formula circulated vide circular No. PD/CIR/G2/937 and PD/CIR/G2/938 dated 4th September 2000 of IBA shall draw dearness relief as per Part-III above. In the case of employees who have opted to draw pension in terms of Para-III of the said circular letters dated 4th September 2000, dearness relief shall be paid as per Part-II above.

PART- IV

DEARNESS RELIEF TO PENSIONERS WHO RETIRED ON OR AFTER 1ST DAY OF NOVEMBER 2002

Average Index (CPI) for quarter ended June 2014	5569
No. of slabs	820
Rate of dearness relief on pension for the months August 2014 to January 2015	147.60 % of basic pension
(Ignore decimals from 3 rd place onwards)	

PART- V

DEARNESS RELIEF TO PENSIONERS WHO RETIRED ON OR AFTER 1ST DAY OF NOVEMBER 2007

Average Index (CPI) for quarter ended June 2014	5569
No. of slabs	683
Rate of dearness relief on pension for the months August 2014 to January 2015	102.45 % of basic pension
(Ignore decimals from 3 rd place onwards)	

