

INVITATION FOR BINDING OFFERS FOR ASSIGNMENT/SALE OF DEBT OF JBF INDUSTRIES LIMITED (“COMPANY”)

JBF Industries Limited, a company duly existing under the Companies Act, 2013, (“**JBFIL**” or “**Company**”) is in the business of manufacturing Partially Oriented Yarn and Polyester Chips. Its plants are located at Sarigam near Vapi & Silvassa (U.T.). The Company had availed fund and non-fund based debt facilities (the “**Facilities**”) from a consortium of lenders led by Bank of Baroda (the “**Lenders**”). It has subsequently come under stress and not been able to service its debt obligations.

The Lenders have received a binding offer from an interested entity (“**Anchor Bidder**”) for acquisition of the Facilities availed by the Company from the Lenders, together with all underlying securities, pledge, guarantees, undertaking, promises issued by the Company or any third party in relation to the Facilities, through assignment of the Facilities by willing Lenders. The bid process is based on a ‘Swiss Challenge Method’ (the “**Bid Process**”) to solicit binding bids in the form of unconditional and irrevocable binding offers (the “**Bids**”) from eligible entities/bidder(s) in accordance with the regulatory guidelines issued by Reserve Bank of India (“**RBI**”) and other relevant applicable laws (“**Eligible Bidders**”). The Anchor Bidder will have a right to match or better the Bids received pursuant to the Bid Process in accordance with terms provided under the Bid Document.

BOB Capital Markets Limited (“**BOBCAPS**”) has been appointed by the Lenders as the process advisor (“**Process Advisor**”) for the Bid Process.

All Eligible Bidders may refer to the details of the Bid Process provided in the bid document and the confidentiality deed forming part of the bid document, uploaded on the websites (www.bankofbaroda.in or www/bobcaps.in/tenders.asp) and accordingly procure the bid document and access to the data room, and the information memorandum, subject to submission of a duly a stamped and executed confidentiality deed.

Interested parties shall submit the Bid as per the format provided in the bid document by 3:00 PM IST on July 19, 2021. The Bids shall only be submitted by delivering the submission in a sealed envelope by either hand delivery, post or courier (at the risk and cost of the Bidder) addressed to Bank of Baroda, Stressed Asset Management Branch, 17/B, First Floor, Homji Street Horniman Circle, Fort, Mumbai – 400023. The Bidder shall also submit an electronic copy of the Bid (password protected) and email to jbfindustries@bobcaps.in.

For all updates, amendments, modifications, corrigendum and information in relation to the Bid Process, please visit the website (www.bankofbaroda.in or www/bobcaps.in/tenders.asp) on a regular basis.

In case of any clarifications, please contact the following:

Contact Persons	Telephone Number	E-mail ID
Avantika Banerji	9987593105	jbfindustries@bobcaps.in
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Notes:

- This advertisement does not constitute and will not be deemed to constitute an offer from or on behalf of the Lenders or any commitment on the part of the Process Advisor/ Lenders. The Process Advisor/ Lenders reserve the right to withdraw/suspend/ modify the Bid Process or any part thereof, to accept or reject any/all offer(s) at any stage of the process or to vary any terms without assigning any reasons and without any liability. This is not an offer/bid document.*
- Any extension in timelines / modification in the content of this advertisement will not necessarily be carried out through another advertisement, but may be notified directly on the website as detailed above and interested participants should regularly visit the website to keep themselves updated regarding clarifications, modifications, amendments or extensions.*
- This is not an offer or an invitation to offer or undertake any sale of securities.*

4. Process has launched on July 1, 2021 with advertisement / notice being put on www.bankofbaroda.in and on www.bobcaps.in. However, for wider publicity, this advertisement / notice is also being published in newspapers.

