

ISSUED BY
HUMAN RESOURCE MANAGEMENT DIVISION
HEAD OFFICE, BARODA

SUB/FILE: PERS-4

CIRCULAR TO ALL BRANCHES / OFFICES IN INDIA

Dear Sir,

Re: Dearness Relief payable to STAFF PENSIONERS i. e. Pensioners of Bank of Baroda for the months from February 2013 to July 2013.

We refer to our Circular No. HO: BR: 88/40 dated 24.2.1996 wherein the administrative and accounting procedure for payment of pension to ex-employees / family members of deceased ex-employees of our Bank has been advised.

In terms of Regulation 37 of Bank of Baroda (Employees') Pension Regulations, 1995, the dearness relief is payable to pensioners in accordance with the rates specified in Appendix II of the said Regulations i.e. Bank of Baroda (Employees') Pension Regulations, 1995. The All India Average Consumer Price Index numbers for industrial workers for the quarter ended December 2012 are as follows:


October	2012	4953.22
November	2012	4976.05
December	2012	4998.87

Accordingly the rates of dearness relief payable to retired Bank employees drawing pension will stand revised for the months from **February 2013 to July 2013** as per Annexure.

Pending amendments to Regulation 37 of Bank of Baroda (Employees') Pension Regulations, 1995 dearness relief is payable to pensioners on adhoc basis who retired on or after 1.1.1986 but before 1.11.1992/1.7.1993, to those who retired on or after 1.11.1992/1.7.1993 and to those who retired on or after 1.4.1998, to those who retired on or after 01.11.2002 and to those who retired on or after 01.11.2007, at rates specified in Part I, II, III, IV and V respectively.

We request you to please take a careful note of above revision in the Dearness Relief payable to our staff pensioners.

Yours faithfully,


(V. D. VASHI)
ASST. GENERAL MANAGER
(HRM & TERMINAL BENEFITS)

Encl: As above
circular

PART - I

Dearness Relief to pensioners who retired on or after 1st day of January, 1986, but before the 1st day of November, 1992/1st July, 1993

BASIC PENSION	Dearness relief for the months February 2013 to July 2013	Slabs 1094
	Average index	4976
(i) Up to Rs. 1250	732.98 percent	
(ii) Rs. 1251 to Rs. 2000	Rs. 9162.25 plus 601.70 percent of basic pension in excess of Rs. 1250.	
(iii) Rs. 2001 to Rs. 2130	Rs. 13675.00 plus 361.02 percent of basic pension in excess of Rs. 2000.	
(iv) Above Rs. 2130	Rs. 14144.32 plus 185.98 percent of basic pension in excess of Rs. 2130.	

PART - II

Dearness relief to pensioners who retired on or after the 1st day of November, 1992/1st July, 1993.

BASIC PENSION	Dearness relief for the months February 2013 to July 2013	Slabs 957
	Average index	4976
(i) Up to Rs. 2400	334.95 percent	
(ii) Rs. 2401 to Rs. 3850	Rs. 8038.80 plus 277.53 percent of basic pension in excess of Rs. 2400	
(iii) Rs. 3851 to Rs. 4100	Rs. 12062.98 plus 162.69 percent of basic pension in excess of Rs. 3850	
(iv) Above Rs. 4100	Rs. 12469.70 plus 86.13 percent of basic pension in excess of Rs. 4100	

Note: Workmen/Officers who have drawn their pay as per the 6th Bipartite Settlement dated 14.2.1995 / Joint Note dated 23rd June, 1995 and in respect of those whose pension has been computed on the basis of updation formula circulated vide circular No. PD/CIR/G(ii)/490 dated 19th June, 1997 of IBA shall draw dearness relief as per Part-II above. In all other cases, dearness relief shall be paid as per Part-I above.

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DEARNESS RELIEF PAYABLE TO PENSIONERS WHO HAVE RETIRED ON OR AFTER 1ST DAY OF APRIL 1998

PART- III

BASIC PENSION	Dearness relief for the months February 2013 to July 2013 AVERAGE INDEX 4976 (i.e. 823 SLABS)
1. Up to Rs. 3550/-	197.52% of basic pension
2. Rs. 3551/- to Rs. 5650/-	Rs. 7011.96 plus 164.60% of basic pension in excess of Rs. 3550/-
3. Rs. 5651/- to Rs. 6010/-	Rs. 10468.56 plus 98.76% of basic pension in excess of Rs. 5650/-
4. Above Rs. 6010/-	Rs. 10824.09 plus 49.38% of basic pension in excess of Rs. 6010/-

Note: Workmen/Officers who have drawn their pay as per the 7h Bipartite Settlement dated 27th March 2000/Joint Note dated 14th December, 1999 and in respect of those whose pension has been computed on the basis of updation formula circulated vide circular No. PD/CIR/G2/937 and PD/CIR/G2/938 dated 4th September 2000 of IBA shall draw dearness relief as per Part-III above. In the case of employees who have opted to draw pension in terms of Para-III of the said circular letters dated 4th September 2000, dearness relief shall be paid as per Part-II above.

PART- IV

DEARNESS RELIEF TO PENSIONERS WHO RETIRED ON OR AFTER 1ST DAY OF NOVEMBER 2002

Average Index (CPI) for quarter ended December 2012	4976
No. of slabs	672
Rate of dearness relief on pension for the months February 2013 to July 2013	120.96% of basic pension
(Ignore decimals from 3 rd place onwards)	

PART- V

DEARNESS RELIEF TO PENSIONERS WHO RETIRED ON OR AFTER 1ST DAY OF NOVEMBER 2007

Average Index (CPI) for quarter ended December 2012	4976
No. of slabs	535
Rate of dearness relief on pension for the months February 2012 to July 2013	80.25 % of basic pension
(Ignore decimals from 3 rd place onwards)	






एचओ:बीआर:105/44

दिनांक 15.02.2013

भारत में स्थित सभी शाखाओं / कार्यालयों के लिए परिपत्र

मानव संसाधन प्रबंधन प्रभाग, प्रधान कार्यालय बड़ौदा, द्वारा जारी

विषय फाइल – मा. सं. प्र – 4

महोदय / महोदया,

विषय:- स्टाफ पेंशनभोगियों अर्थात् बैंक ऑफ बड़ौदा के पेंशनभोगियों को माह फरवरी 2013 से जुलाई 2013 तक के लिए देय महंगाई राहत

कृपया हमारे दिनांक 24.02.1996 के परिपत्र सं.एचओ/बीआर/88/40 का संदर्भ लें जिसमें हमारे बैंक के भूतपूर्व कर्मचारियों / भूतपूर्व दिवंगत कर्मचारियों के परिवार-सदस्यों को पेंशन के भुगतान के लिए प्रशासनिक एवं लेखांकन प्रक्रिया सूचित की गई थी.

बैंक ऑफ बड़ौदा (कर्मचारी) पेंशन विनियम, 1995 के विनियम 37 की शर्तों के अनुसार महंगाई राहत का भुगतान इन विनियमों अर्थात् बैंक ऑफ बड़ौदा (कर्मचारी) पेंशन विनियम 1995 के परिशिष्ट II में दर्शाई गई दरों के अनुसार देय है. दिसंबर 2012 को समाप्त तिमाही के लिए, औद्योगिक कामगारों के लिए पुष्टिकृत अखिल भारतीय औसत उपभोक्ता कीमत सूचकांक निम्नानुसार है :

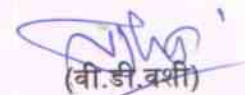
अक्तूबर	2012	4953.22
नवंबर	2012	4976.05
दिसंबर	2012	4998.87

तदनुसार पेंशन पाने वाले सेवानिवृत्त बैंक कर्मचारियों को माह फरवरी 2013 से जुलाई 2013 तक के लिए देय महंगाई राहत की दरें अनुलग्नक के अनुसार संशोधित होंगी.

बैंक ऑफ बड़ौदा (कर्मचारी) पेंशन विनियम, 1995 के विनियम 37 में संशोधन अनिर्णित होने से पेंशनरों को महंगाई राहत का भुगतान तदर्थ आधार पर ऐसे पेंशनभोगियों को, जो 01.01.1986 को या बाद में लेकिन 01.11.1992 / 01.07.1993 से पहले सेवानिवृत्त हुए थे, ऐसे पेंशनभोगियों को जो 01.11.1992 / 01.07.1993 को अथवा बाद में सेवानिवृत्त हुए थे और उन पेंशनभोगियों को जो 01.04.1998 को अथवा बाद में सेवानिवृत्त हुए थे तथा ऐसे पेंशनभोगियों को जो 01.11.2002 को अथवा इसके बाद सेवानिवृत्त हुए थे तथा ऐसे पेंशनभोगियों को जो 01.11.2007 को अथवा इसके बाद सेवानिवृत्त हुए थे, उनको क्रमशः भाग I, II, III, IV एवं V में निर्दिष्ट दरों के अनुरूप देय है.

आपसे अनुरोध है कि कृपया हमारे स्टाफ पेंशनभोगियों को देय महंगाई राहत में उक्त संशोधन को ध्यानपूर्वक नोट कर लें.

भवदीय,


(वी.डी.वशी)

सहायक महा प्रबंधक

(मानव संसाधन प्रबंधन एवं सेवांत लाभ)

संलग्न : यथोक्त

