

Declaration Form for "Beneficial Owner" (To be filled by the customer)

As per bank's Customer Acceptance Policy (CAP), branches should undertake reasonable measures to identify the beneficial owner(s) and verify his/her/their identity in a manner so that branch is satisfied that it knows who the beneficial owner(S) is /are.

Vide RBI/214-15/131 DBOD. AML. BC. No. 26/14.01.001/2014-15 dated July 17, 2014, RBI has issued procedure for identification of Beneficial Ownership, as advised by Government of India. The procedure of identification as advised by Government of India is as under:

Sr. No.	Constitution	Beneficial Owner
1.	Where the client is a company,	The natural person(s), who, whether acting alone or together, or through one or more juridical person, has a controlling ownership interest of or entitlement to more than twenty-five percent of shares or capital or profits of the company; or who exercises the right to appoint majority of the directors or to control the management or policy decisions including by virtue of their shareholding or management rights or shareholders agreements or voting agreements;
2.	Where the client is a partnership firm,	The natural person(s), who, whether acting alone or together, or through one or more juridical person, has ownership of/entitlement to more than fifteen percent of capital or profits of the partnership;
3.	Where the client is an unincorporated association or body of individuals,	The natural person(s), who, whether acting alone or together, or through one or more juridical person, has ownership of or entitlement to more than fifteen percent of the property or capital or profits of such association or body of individuals;
4.	Where no natural person is identified under (1) or (2) or (3) above,	The relevant natural person who holds the position of senior managing official;
5.	where the client is a trust,	The author of the trust, the trustee, the beneficiaries with fifteen percent or more interest in the trust and any other natural person exercising ultimate effective control over the trust through a chain of control or ownership;

Note: Where the client or the owner of the controlling interest is a company listed on a stock exchange, or is a subsidiary of such a company, **It is not necessary to identify and verify the identity of any shareholder or beneficial owner of such companies.**

Details of "Beneficial Owner":

Sr. No.	Name of Beneficial Owner	Designation	Address	Identification proof			Address Proof		
				Document Type	Issue Date	Expiry Date	Document Type	Issue Date	Expiry Date

Date:

Place:

(Signature of the Authorized Signatory)

Name:

Account No.:

