

(To be completed by the applicant in block letters using black ink pen)

Branch Name –
Date -

I/ We request you to issue/ extend SBLC on behalf of us for availing Trade Credit (for working capital requirements) as per the details furnished below :

1. Applicant's Details :

Applicant's Name			
Applicant's Address			
Contact person's Name			
Mobile Number		E Mail ID	
Import Export Code			

2. Supplier/Exporter Details :

Name			
Address			

3. Lending Bank Details :

Name			
Address			

4. Details of Trade Credit:

Loan Currency		Loan amount (In words)									
Loan amount (In figures)											
Maturity Date	<table style="display: inline-table; border-collapse: collapse;"> <tr> <td style="border: 1px solid black; width: 15px; height: 15px;">D</td> <td style="border: 1px solid black; width: 15px; height: 15px;">D</td> <td style="border: 1px solid black; width: 15px; height: 15px;">M</td> <td style="border: 1px solid black; width: 15px; height: 15px;">M</td> <td style="border: 1px solid black; width: 15px; height: 15px;">Y</td> <td style="border: 1px solid black; width: 15px; height: 15px;">Y</td> <td style="border: 1px solid black; width: 15px; height: 15px;">Y</td> <td style="border: 1px solid black; width: 15px; height: 15px;">Y</td> </tr> </table>	D	D	M	M	Y	Y	Y	Y	Tenor	_____days (We confirm that it is within operating cycle as assessed by Bank inclusive of LC period)
D	D	M	M	Y	Y	Y	Y				
Rate of Interest		Rate of Penal Interest									
Purpose of Trade Credit											

LC Ref. Number/Import Bill Number/Existing SBLC No.

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We authorize you to debit our below mentioned a/c no. towards your charges (including overdue charges/ interest in case of delayed funding) and overseas bank interest / charges & principal amount on the due date and also undertake to bear withholding tax wherever applicable and provide necessary documents as per CBDT guidelines (Form 15CA/CB) at the time of remitting interest amount to overseas entity.

CA/ CC/ OD	
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*For Bank of Baroda charges please refer our website www.bankofbaroda.co.in

Hedging Details :

<input type="checkbox"/> Authority to use below mentioned forward contract details	
Contract Number:	Booking Date:
Contract Amount:	Due Date of Contract:
<input type="checkbox"/> In case if above Forward contract details are not mentioned, I/We authorise you to book forward exchange contract for the proposed transaction for amount of _____ and tenor _____. We have understood the risks inherent in booking of foreign exchange forward contract and we also certify that we have not booked foreign exchange contract for the captioned transaction with any other bank/branch.	
<input type="checkbox"/> I/We declare that we have natural hedge to cover the captioned import transaction	

I/We hereby declare that all the information mentioned above is correct

DATE	<table style="display: inline-table; border-collapse: collapse;"> <tr> <td style="border: 1px solid black; width: 15px; height: 15px;">D</td> <td style="border: 1px solid black; width: 15px; height: 15px;">D</td> <td style="border: 1px solid black; width: 15px; height: 15px;">M</td> <td style="border: 1px solid black; width: 15px; height: 15px;">M</td> <td style="border: 1px solid black; width: 15px; height: 15px;">Y</td> <td style="border: 1px solid black; width: 15px; height: 15px;">Y</td> <td style="border: 1px solid black; width: 15px; height: 15px;">Y</td> <td style="border: 1px solid black; width: 15px; height: 15px;">Y</td> </tr> </table>	D	D	M	M	Y	Y	Y	Y
D	D	M	M	Y	Y	Y	Y		

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(Authorised Signatory with Company/Firm seal)

-----TEAR IT FROM HERE -----
 :- ACKNOWLEDGMENT (To be retained by the customer):-

Received an application for _____ (request type) for the amount of _____ from M/s. _____ on _____ at _____ AM/PM for its onward submission to TFBO, Gift City for further processing vide Acknowledgement Number/Reference ID: _____
 Date: _____ Seal & Sign of Branch Official

FEMA DECLARATION

(Under Section 10(5), Chapter III of The Foreign Exchange Management Act,1999)

I/We hereby declare that all Foreign Exchange transactions, as may be entrusted me/us to the Bank of Baroda from time to time, will be strict conformity with the provisions of the Foreign exchange Management Act, 1999. Further, we also declare that said transactions, as and when initiated, shall not involve and shall not be designed for the purpose of any contravention or evasion of the provisions of the Act or of any rule, regulation, notification, direction or order made under the act. I/ We further declare that the undersigned has/ have the authority to give this declaration and undertaking on behalf of the firm/ company.

GENERAL DECLARATION

- I / We hereby agree and confirm that the captioned Trade Credit through SBLC will be utilized for the purpose for which it is being applied for and shall not be utilized for investment in stock market and real estate and is subject to the terms and conditions as contained herein and in the sanction letter between applicant and Bank of Baroda.
- We hereby unconditionally undertake to make payment with the agreed rate of interest on due date/ maturity of the Trade Credit repayment.
- We further confirm that all details provided are true & this transaction is within the regulatory guidelines prevailing at the time of agreement/ application.
- We are eligible to import these goods under the current Foreign Trade Policy in force and the goods imported by us are not covered under negative list of imports as mentioned in Foreign Trade Policy in force & amendments hereto till date.
- The said goods imported by us are not restricted for import through specific licensing under the above mentioned policy and amendments.
- We hereby confirm that documents provided under this application by us to Bank Of Baroda in connection with the underlying cross border transaction(s) would be subject to OFAC, US, UN, EU, INDIA and / or other sanctions. We are fully aware of the underlying risks involved in such transactions and undertake full responsibility of any such eventuality that may arise in future, and hereby indemnify Bank Of Baroda from any cost, consequences involved in such transactions.
- I/We further declare that the transaction does not have linkage with Specially Designated Nations and blocked person (SDN) countries listed under OFAC in any manner .I/we undertake not to hold Bank of Baroda responsible for any of its action or inaction in respect of the OFAC-linked transactions.
- We hereby undertake to submit the copy of the Bill of Entry to you within the time stipulated by the Reserve Bank of India (not greater than 90 days from shipment date)
- We confirm that the Loan Agreement has been executed in the presence of Bank Officials.
- We understand and confirm that:-
 - Trade credit can be availed subject to maximum prescribed tenor cap as per RBI guidelines.
 - All- in –cost ceiling is not exceeding the CAP as decided by RBI and we will ensure that the interest and other charges mentioned in the lending bank quote is within RBI cap.
 - Trade credit can be arranged for goods imported directly into India hence it cannot be arranged for advance remittances and trade pertaining to services / Merchenting trade
 - Trade credit can be arranged as per prevailing guidelines issued by RBI from time to time

DATE

D	D	M	M	Y	Y	Y	Y
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(Authorised Signatory with Company/Firm seal)

Documents enclosed (Tick all that are relevant)

- *Copy of Stamped completely filled Loan Agreement with Overseas branch
- Original valid license for import of negative list goods, if applicable.
- Copy of IEC certificate issued by DGFT of the importer, if already not submitted to the branch
- Other documents if any (please specify) _____

Documents received
(For branch use only)

* Mandatory Documents