

**[A] Important Dates:**

#	Particulars	Timeline
1	Last Date of Submission of RFP Response (Closing Date)	3.30 PM on 27 <sup>th</sup> June 2017 at Bank of Baroda, Baroda Sun Tower, Sandra Kurla Complex, Mumbai - 400051
2	Eligibility Cum Technical Bid Opening Date	4:00 PM on 27 <sup>th</sup> June 2017 at Bank of Baroda, Baroda Sun Tower, Bandra Kurla Complex, Mumbai – 400051

**Clause in RFP**

Sr No.	Clause in RFP	Clarifications/ Changes made
1	<b>Annexure 02 - Eligibility Criteria</b> ..... ..... <b>B. Financial</b> 1. The Bidder must have registered a turnover of Rs.100 Crores or above (from Indian Operations only) in each year during the last three completed financial years -2014-15, 2015-16 and 2016-17* (Not inclusive of the turnover of associate companies) from IT services and solutions (Not inclusive of the turnover of associate companies) ..... .....	<b>Annexure 02 - Eligibility Criteria</b> ..... ..... <b>B. Financial</b> 1. The Bidder must have registered a turnover of Rs.100 Crores or above (from Indian Operations only) in each year during the last three completed financial years -2014-15, 2015-16 and 2016-17* (Not inclusive of the turnover of associate companies) ..... .....
2	<b>Annexure 02 - Eligibility Criteria</b> ..... ..... <b>B. Financial</b> 2. The Bidder must be net profit (after tax) making entity (from Indian operations only) continuously for the last three years, that is financial years - 2014-15, 2015-16 and 2016-17* OR The Bidder must be a cash profit making entity (Net profit + depreciation) (from Indian operations only) continuously for the last three years, that is financial years - 2014- 15, 2015-16 and 2016-17* AND must have a networth** of Rs. 50 crores	<b>Annexure 02 - Eligibility Criteria</b> ..... ..... <b>B. Financial</b> 2. The Bidder must be net profit (after tax) making entity (from Indian operations only) continuously for the last three years, that is financial years - 2014-15, 2015-16 and 2016-17* OR <b>Must have a positive networth** (from Indian operations only) continuously for the last three financial years i.e. 2014-15, 2015-16 and 2016-17* (Not inclusive of the turnover of associate companies)</b> ..... .....

Sr No.	Clause in RFP	Clarifications/ Changes made
	in each of the last two financial years. (Not inclusive of the turnover of associate companies) ..... .....	
3	<b>5. Terms and conditions</b> ..... ..... <b>5.5.2 Payment terms</b> ..... ..... The payment will be released as follows <b>a) Annual subscription charges</b> The payment will be divided into four equal instalments for the year and paid quarterly in advance, on actuals. The payment will be on production of original invoice and against receipt of satisfactory report of previous quarter from the Bank's Project / Operation Manager. <b>b) Implementation Cost (OTC)</b> <ul style="list-style-type: none"> <li>• 20% of the implementation cost after Requirement sign-off. Requirement sign-off should be signed by both Banks identified Project Manager &amp; vendor representative.</li> <li>• 40% of the implementation cost after UAT sign-off. UAT sign-off in the form of Acceptance Test should be signed by both Banks identified Project Manager &amp; vendor representative.</li> <li>• 30% of the implementation cost after go- live sign off from Bank. Go Live Sign Off in the form of Acceptance should be signed by both Banks identified Project Manager &amp; vendor representative.</li> <li>• 10% of the implementation cost after Go-Live closure signoff from Bank. Go Live Closure Sign Off in the form of Final Acceptance which should be</li> </ul>	<b>5. Terms and conditions</b> ..... ..... <b>5.5.2 Payment terms</b> ..... ..... The payment will be released as follows <b>a) Annual subscription charges</b> The payment will be divided into four equal instalments for the year and paid quarterly in advance, on actuals. The payment will be on production of original invoice and against receipt of satisfactory report of previous quarter from the Bank's Project / Operation Manager. <b>b) Implementation Cost (OTC)</b> <ul style="list-style-type: none"> <li>• 20% of the implementation cost after Requirement sign-off. Requirement sign-off should be signed by both Banks identified Project Manager &amp; vendor representative.</li> <li>• 40% of the implementation cost after UAT sign-off. UAT sign-off in the form of Acceptance Test should be signed by both Banks identified Project Manager &amp; vendor representative.</li> <li>• 30% of the implementation cost after go- live sign off from Bank. Go Live Sign Off in the form of Acceptance should be signed by both Banks identified Project Manager &amp; vendor representative.</li> <li>• 10% of the implementation cost after Go-Live closure signoff from Bank. Go Live Closure Sign Off in the form of Final Acceptance which should be signed by both Banks identified Project Manager &amp; vendor representative. Operational Issues will be part of Managed Services and not part of</li> </ul>

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	<p>signed by both Banks identified Project Manager &amp; vendor representative. Operational Issues will be part of Managed Services and not part of Go- Live Sign Off</p> <p><b>c) Integration Cost (OTC)</b> - 100% of the Integration cost after successful integration of the PMS with core Human Resources management software (legacy HRMS) solution - Oracle e-business suite (EBS) and data warehouse etc.</p> <p><b>d) AMC / ATS</b> - Payable quarterly in advance against receipt of satisfactory service report of previous quarter from the Bank's Project / Operation Manager.</p> <p>.....</p> <p>.....</p>	<p>Go- Live Sign Off</p> <p><b>c) Integration Cost (OTC)</b> - 100% of the Integration cost after successful integration of the PMS with core Human Resources management software (legacy HRMS) solution - Oracle e-business suite (EBS) and data warehouse etc.</p> <p><b>d) AMC / ATS</b> - Payable quarterly in advance against receipt of satisfactory service report of previous quarter from the Bank's Project / Operation Manager</p> <p><b>e) Onsite Support Charges - Payable quarterly at the end of each quarter against receipt of satisfactory support report of previous quarter from the Bank's Project / Operation Manager.</b></p> <p>.....</p> <p>.....</p>

\* If 2016-17 Financial Statements of any bidder is unaudited then Bank would consider the Audited Financial Statements of 2013-14 along with an undertaking letter from the bidder that the 2016-17 Statements are not audited

\*\*Networth is to be calculated as: Capital Funds (Paid up Equity Capital + Paid up preference Shares + Free Reserve) - (Accumulated Balance of loss + Balance of deferred revenue expenditure + Other intangible assets)

All other Terms & Conditions are same as per our RFP no. BCC:IT:PROC:109:35 dated 6<sup>th</sup> May 2017 and subsequent addendums for Request for Proposal - Supply, Implementation & Maintenance of Performance Management Solution.