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VII. SUMMARY TERM SHEET

Issuer	Bank of Baroda
Issue Size	Rs. 500 crores
Issue Objects	Augmenting Tier-II Capital for strengthening the Capital Adequacy and enhancing long term resources of the Bank
Instrument	Unsecured Redeemable Non-Convertible Subordinated Upper Tier-II Bonds (Debt Capital Instruments) (Series-XII) in the nature of Promissory Notes ("Bonds")
Seniority of Claim	The claims of the investors in these Bonds shall be (a) superior to the claims of investors in instruments eligible for inclusion in Tier I capital; and (b) subordinate to the claims of all other creditors
Issuance/ Trading	In Dematerialized Form
Credit Rating	'AAA/Stable' by CRISIL, 'CARE AAA' by CARE and 'BWR AAA+ (Outlook:Stable)' by BRICKWORK
Security	Unsecured
Face Value	Rs. 10,00,000/- per Bond
Issue Price	At par (Rs. 10,00,000/- per Bond)
Redemption Price	At par (Rs. 10,00,000/- per Bond)
Minimum Subscription	1 Bond and in multiples of 1 Bond thereafter
Tenure	15 Years
Put Option	None
Call Option	None
Redemption/ Maturity	At par at the end of 15th Year from the Deemed Date of Allotment (subject to prior approval from RBI)
Redemption Date	July 08, 2024 (subject to prior approval from RBI)
Coupon Rate	8.54% p.a. for 15 years
Interest Payment	Annual (subject to RBI norms)
Interest Payment Date	On July 08, every year (subject to RBI norms)
Lock-in-clause	These Bonds shall be subjected to a lock-in clause in terms of which, the Bank shall not be liable to pay either interest or principal, even at maturity, if (i) the Bank's CRAR is below the minimum regulatory requirement prescribed by RBI; or (ii) the impact of such payment results in bank's capital to risk assets ratio (CRAR) falling below or remaining below the minimum regulatory requirement prescribed by Reserve Bank of India. However, the Bank may pay interest with the prior approval of RBI when the impact of such payment may result in net loss or increase the net loss provided CRAR remains above the regulatory norm. The interest amount due and remaining unpaid may be allowed to be paid in the later years subject to the Bank compliance with the above regulatory requirement.
Listing	Proposed on the Wholesale Debt Market (WDM) Segment of the National Stock Exchange of India Ltd. (NSE) and Bombay Stock Exchange Ltd. (BSE)
Trustee	IDBI Trusteeship Services Ltd.
Depository	National Securities Depository Ltd. and Central Depository Services (India) Ltd.
Registrar	Kary Computerware (P) Ltd.
Interest on Application Money *	At the coupon rate applicable for 15 years (i.e. @ 8.54% p.a.) from the date of realization of cheque(s)/ demand draft(s)/ RTGS upto but excluding the Deemed Date of Allotment.
Settlement	Payment of interest and repayment of principal shall be made by way of cheque(s)/ interest/ redemption warrant(s)/ demand draft(s)/ credit through RTGS/ ECS system
Mode of Subscription	Cheque(s)/ demand draft(s) may be drawn in favour of "Bank of Baroda A/c Upper Tier II Bond Issue Series XII" and crossed "Account Payee Only" payable at par at designated centers mentioned elsewhere in the Disclosure Document or by way of electronic transfer of funds through RTGS mechanism as per following details: Name of the Bank Bank of Baroda Address of the Bank Mumbai Main Office, P.B.No.347, 10/12, Mumbai Samachar Marg, Fort, Mumbai RTGS Code BARB00RTAP Name of the Beneficiary Bank of Baroda Account Number 05810200001108 Narration Subscription towards Bank of Baroda A/c Upper Tier-II Bond Issue Series XII
Issue Opens on ^	July 08, 2009
Issue Closes on ^	July 08, 2009
Pay-in Date ^	July 08, 2009
Deemed Date of Allotment ^	July 08, 2009