

KRISHCA STRAPPING SOLUTIONS LIMITED

(Formerly known as KRISHCA STRAPPING SOLUTIONS PRIVATE LIMITED)

CIN: U74999TN2017PLC119939

Registered office: Building 1B, LOGOS Mappedu Logistics Park Satharai Village, Thiruvallur - 631203, Tamil Nadu, India, Phone No. : +91 9094575375. Email ID: cs@krishcastrapping.com, Website : www.krishcastrapping.com

UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED ON SEPTEMBER 30, 2023

S. No.	Particulars	HALF YEAR ENDED		YEAR ENDED	
		30-09-2023	30-09-2022	31-03-2023	31-03-2022
		Unaudited	NA	Audited	Audited
I	Revenue from Operations	4,849.42	-	7,230.43	1,861.12
II	Other Income	39.27	-	10.96	10.59
III	Total Income (+II)	4,888.69	-	7,241.38	1,871.71
IV	Expenses				
	Cost of Materials Consumed	3,584.55	-	5,752.80	1,168.68
	Purchases of Stock-in-Trade	-	-	-	-
	Changes in Inventories of Finished Goods	(16.03)	-	(667.14)	58.37
	Changes in inventories of Stock-in-Trade	7.16	-	51.26	7.64
	Employee Benefits Expense	138.97	-	214.72	140.63
	Other Direct Expenses	264.49	-	431.09	143.87
	Finance Costs	51.84	-	85.34	55.34
	Depreciation & Amortisation Expenses	30.61	-	126.20	94.75
	Other Expenses	73.40	-	71.43	30.70
	Total Expenses (IV)	4,134.99	-	6,065.68	1,699.99
V	Profit Before Exceptional and Extraordinary items and Tax (III-IV)	753.70	-	1,175.70	171.72
VI	Exceptional Items	-	-	-	-
VII	Profit before extraordinary items and tax (V-VI)	753.70	-	1,175.70	171.72
VIII	Extraordinary items	-	-	-	-
IX	Profit before tax (VII-VIII)	753.70	-	1,175.70	171.72
X	Tax Expense :				
	(1) Current Tax	183.82	-	299.86	4.95
	(2) Deferred Tax	2.25	-	(58.45)	16.22
	(3) MAT Credit Entitlement	-	-	-	-
	Total Tax Expenses	186.08	-	241.40	21.17
XI	Profit (Loss) for the period from continuing operations (IX-X)	567.63	-	934.29	150.55
XII	Profit (Loss) for the period from discontinuing operations	-	-	-	-
XIII	Tax expenses of discontinuing operations	-	-	-	-
XIV	Profit (Loss) for the period from discontinuing operations (after tax)	-	-	-	-
XV	Profit/(Loss) for the period (XI+XIV)	567.63	-	934.29	150.55
XVI	Earnings per equity share before extraordinary items (in Rs.)				
	(1) Basic & Diluted (Refer note below)	10.23	-	10.68	2.22
XVII	Earnings per equity share after extraordinary items (in Rs.)				
	(1) Basic & Diluted (Refer note below)	10.23	-	10.68	2.22

Notes to Financial Results :

- The above Financial results and Statement of Assets and Liabilities were reviewed by the Audit Committee and then approved by the Board of Directors at their respective meeting held on 3rd November 2023.
- The Results for the Half year ended 30th September 2023 are reviewed by the Statutory Auditor Company in Compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- These Financial Results have been prepared in accordance with the recognition and measurement principles of Account Standards ("AS") prescribed under section 133 of the Companies Act, 2013 (the 'Act') read with relevant Rules issued thereunder and the accounting principles generally accepted in India.
- The Comparative results and other information for the six month ended September, 2022 have not been given due to the Company is listed in the current financial year. However, the management has exercised necessary due diligence to ensure that the said results provide a true fair view of its affairs.
- After the Year ended March, 2023 the company has issued 33,20,000 Equity share of Rs.10/- each at a premium of Rs.44/- each by way of Initial Public Offer ("IPO") and got listed on Emerge Platform of National Stock Exchange of India Limited on 26th May, 2023. Accordingly these audited Financial result for the half year ended September 30, 2023 are drawn for the first time in accordance with the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- The Company has incorporated two overseas subsidiaries one at Dubai and another at Singapore during the period ended September 30, 2023 as part of expanding its business in overseas.
- EPS have been calculated based on the weighted average number of equity shares.
- The Company operates in only one segment and hence segment disclosure is not applicable.
- Previous year figures have been re-grouped / reclassified wherever necessary with the Current period's classification for
- There were no Investor Complaints pending received during the period under review.
- There were no exceptional and Extra-Ordinary items for the reporting period.

For and on behalf of the Board
Krishca Strapping Solutions Limited
L. Bala Manikandan
Chairman & Managing Director
DIN : 07941696

Place : Chennai
Date : 3rd November, 2023



SATCHMO HOLDINGS LIMITED

(formerly known as NEL Holdings South Limited)

Regd. Office: No. 110, A Wing, Level 1 Andrews Building, M.G.Road Bangalore KA 560001 IN
CIN: L93000KA2004PLC033412, website - www.satchmoholdings.in
Phone: +91 80 2227 2220

Statement of Consolidated unaudited financial results for the quarter and six months ended September 30, 2023

(Rs. in Lakh) except EPS data

Sl. No.	Particulars	Quarter ended			Period ended		Previous year ended 31-03-2023
		3 months ended 30-09-2023	Preceding 3 Months ended 30-06-2023	Corresponding 3 months ended 30-09-2022	Year to date figures for current period ended 30-09-2023	Year to date figures for previous year ended 30-09-2022	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
1	Total Income	3,147	7,651	928	10,798	2,288	20,800
2	Net (Loss)/profit for the period (before tax and exceptional items)	(218)	3,196	(10,869)	2,977	(14,004)	(6,950)
3	Net (Loss)/profit for the period before tax (after exceptional items)	(218)	3,196	(10,869)	2,977	(14,004)	(6,950)
4	Net (Loss)/profit for the period after tax (after exceptional items)	(197)	3,175	(10,905)	2,977	(14,078)	(7,472)
5	Total Comprehensive (Loss)/ Income for the period [Comprising (loss)/profit after tax and Other Comprehensive (loss)/Income after tax]	(197)	3,175	(10,884)	2,977	(14,036)	(7,471)
6	Equity Share Capital	14,583	14,583	14,583	14,583	14,583	14,583
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-	-	-	-
8	Earnings/(Loss) Per Share ("EPS") (of Rs. 10 each; not annualised for the quarter)						
	(a) Basic	-0.14	2.18	-7.48	2.04	-9.65	-5.12
	(b) Diluted	-0.14	2.18	-7.48	2.04	-9.65	-5.12

Notes to the financial results:

- The above consolidated financial results have been reviewed by the Audit committee and approved by the Board of Directors of the Company at its meeting held on 3rd November, 2023. The statutory auditors have conducted a limited review of the standalone Financial Results of the Company for the period ended 30th September, 2023.
- These Consolidated unaudited financial results presented above is prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015. These results are uploaded on the Company website i.e. www.satchmoholdings.in and on the Stock Exchanges where the shares of the Company are listed i.e. www.bseindia.com. These results include the result of the following subsidiary companies.
- Subsidiaries: Northroof Ventures Private Limited (formerly known as NHDPL South Private Limited), Marathalli Ventures Private Limited (formerly known as NUDPL Ventures Private Limited), LOB Facilities Management Private Limited (Formerly known as Lob Property Management Private Limited)
- Statement of unaudited Standalone financial results for three months ended September 30, 2023 disclose the following.

Sl. No.	Particulars	Quarter ended			Period ended		Previous year ended 31-03-2023
		3 months ended 30-09-2023	Preceding 3 Months ended 30-06-2023	Corresponding 3 months ended 30-09-2022	Year to date figures for current period ended 30-09-2023	Year to date figures for previous year ended 30-09-2022	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
1	Total Revenue	511	7,703	827	8,215	1,939	17,023
2	Profit/(Loss) before tax	(523)	3,286	(9,666)	2,765	(11,762)	(5,693)
3	Profit/(Loss) after tax	(505)	3,288	(9,685)	2,765	(11,799)	(5,693)

- The Group has analyzed the implications of Companies (Indian Accounting Standards) Amendment Rules, 2023 to amend the provisions of Companies (Indian Accounting Standards) Rules 2015. Accordingly Ind AS 101, and Ind AS 103 is not applicable to the Group Ind AS 107, Ind AS 12 and Ind AS 1 will be implemented as per Business transaction of the Group in future.
- The Group has accepted onetime settlement proposal (OTS) dated 14th April 23, given by One lender for an amount of Rs. 133.78 Crs. Company has already paid Rs. 15 Crs out of the said amount of 133.78 Crs in this current half year. As per the OTS, the amount is to be settled within 180 days from the date of OTS. Company has also received OTS from second lender, dated 14th June 23 for an amount of Rs. 45.90 Crs and Company has already paid Rs. 30.06 Crs against the said OTS till the current quarter. Accordingly the Group has not provided for any interest in the previous quarter. Further, Group has also sought extension of time from 1st Lender till 30th September 24 and from second lender till 31st March 24. Company is awaiting acceptance from both lenders as of date.
- The Group has obtained approval of its Board for 100% divestment of its shareholding in LOB Facilities Management Private Limited (subsidiary) and also received its shareholders approval on 26th October 23, post receipt of said approval, Company will take necessary steps to close the divestment in the 3rd quarter.
- The Group is in process of completing the incomplete residential projects and pursuant to Change in its object clause, is focussing on the segments namely the "Service business of facilities / manpower / catering / restaurants activities", "PropTech and related Internet Technology Services", "Long term investment and trading in equities". All operations are in India and hence there is no geographical segment.
- The Holding Company has exited British Columbia project in the current quarter post payment of settlement amount of loan to the lender and has also settled all pending Customer Refunds of this project in the previous quarter.
- Deferred Tax has not been accounted for due to the uncertainty of taxable profit as estimated by the management against which the Deferred tax assets can be adjusted / utilised in near future.
- Post receipt of onetime settlement proposal (OTS) from the two lenders, Group has reclassified the loans payable at the OTS and the balance outstanding along with accrued interest for an aggregate amount of Rs. 552.46 Crores has been classified as Disputed Liability in the previous quarter.
- Going concern**
These consolidated financial statements have been prepared on a going concern basis notwithstanding accumulated losses as at the balance sheet date and a negative net current assets situation. As per the management with these exits of residential projects and the debt coming down, the company is hopeful of revival in the coming years.
These financial statements therefore do not include any adjustments relating to recoverability and classification of asset amounts or to classification of liabilities that may be necessary if the Company is unable to continue as a going concern.
- The figures for the quarter ended 30th September, 2023 are the derived balancing figures between the unaudited figures in respect of six months ended 30th June 2023.
- The figures in respect of previous period have been regrouped / recast wherever necessary.

For and on behalf of the Board of Directors of
Satchmo Holdings Limited
(formerly known as NEL Holdings South Limited)
Sd/-
Rajeev Khanna
DIN : 07143405
Whole Time Director

Place: Bengaluru, India
Date : 3rd November 2023

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(₹ in lakhs)

Un-Audited Standalone/Consolidated Financial Results for the Quarter / Half Year Ended 30th September 2023

Sr No.	Particulars	Standalone					Consolidated				
		Quarter Ended		Half Year Ended		Year Ended	Quarter Ended		Half Year Ended		Year Ended
		30.09.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023	30.09.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Total Income from operations	3203275	2308003	6191082	4319955	9961438	3576600	2632049	6908413	4789725	11077798
2	Net Profit / (Loss) for the period (before Tax, Exceptional and / or Extraordinary items)	585915	440349	1173669	724621	1972664	602277	441782	1224026	728931	2056454
3	Net Profit / (Loss) for the period before tax (after Exceptional and / or Extraordinary items)	585915	440349	1173669	724621	1972664	602277	441782	1224026	728931	2056454
4	Net Profit / (Loss) for the period after tax (after Exceptional and / or Extraordinary items) (Refer Note 2)	425289	331342	832296	548155	1410962	439431	340047	884641	534437	1490520
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	Refer note 3									
6	Paid-up Equity Share Capital	103553	103553	103553	103553	103553	103553	103553	103553	103553	103553
7	Reserves (excluding Revaluation Reserve)					9132662					9813076
8	Securities Premium Account	3131215	3131215	3131215	3131215	3131215	3143095	3143095	3143095	3143095	3143095
9	Net worth	8617448	6777530	8617448	6777530	7695107	9186323	7233156	9186323	7233156	8218643
10	Paid up Debt Capital/ Outstanding Debt **	2311150	2311150	2311150	2311150	2311150	2347194	2349694	2347194	2349694	2347194
11	Outstanding Redeemable Preference Shares	Not Applicable									
12	Debt Equity Ratio*	0.34	0.49	0.34	0.49	0.43	0.39	0.52	0.39	0.52	0.47
13	Earning Per Share (of ₹2/- each) (for continuing and discontinued operations) - (not annualised) Basic (in ₹.) Diluted (in ₹.)	8.22	6.41	16.09	10.60	27.28	8.50	6.58	17.11	10.33	28.82
14	Capital Redemption Reserve	Not Applicable									
15	Debenture Redemption Reserve	Not Applicable									

*Debt represents borrowings with residual maturity of more than one year. **Paid up Debt Capital/ Outstanding Debt represents Tier-I & Tier-II bonds issued by Bank.

Note:

- The above is an extract of the detailed format of Quarterly/Half Yearly Financial Results filed with the Stock Exchanges under Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Half Yearly Financial Results are available on the Stock Exchanges websites www.bseindia.com, www.nseindia.com and on bank's website www.bankofbaroda.co.in
- Net Profit/ (Loss) for the period after Tax is including Share of earnings from associates & excluding minority interest
- Information relating to Total Comprehensive Income and other comprehensive Income is not furnished, as IndAS not yet made applicable to the bank.

Place: Mumbai
Date: 04.11.2023

Lal Singh
Executive Director

Lalit Tyagi
Executive Director

Joydeep Dutta Roy
Executive Director

Ajay K Khurana
Executive Director

Debadatta Chand
Managing Director & CEO

Regd Office: Baroda House, P B No. 506, Mandvi, Baroda-390 006 | Corporate Office: C-26, G-Block, Bandra Kurla Complex, Bandra (E), Mumbai-400 051

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