

NET INTEREST INCOME LIFTED BY GROWTH IN ADVANCES

Bank of Baroda net profit rises 88% on strong NII

The lender posted a bottomline of ₹4,070 crore

AJAY RAMANATHAN
Mumbai, August 5

THE NET PROFIT of Bank of Baroda rose 88% year-on-year in April-June due to a growth in its net interest income.

The public sector bank posted a bottomline of ₹4,070 crore in the quarter under review.

The net profit was lower than ₹4,775 crore in the March quarter.

Net interest income, difference between interest earned and interest expended rose 24.4% year-on-year to ₹10,997 crore in the quarter under review.

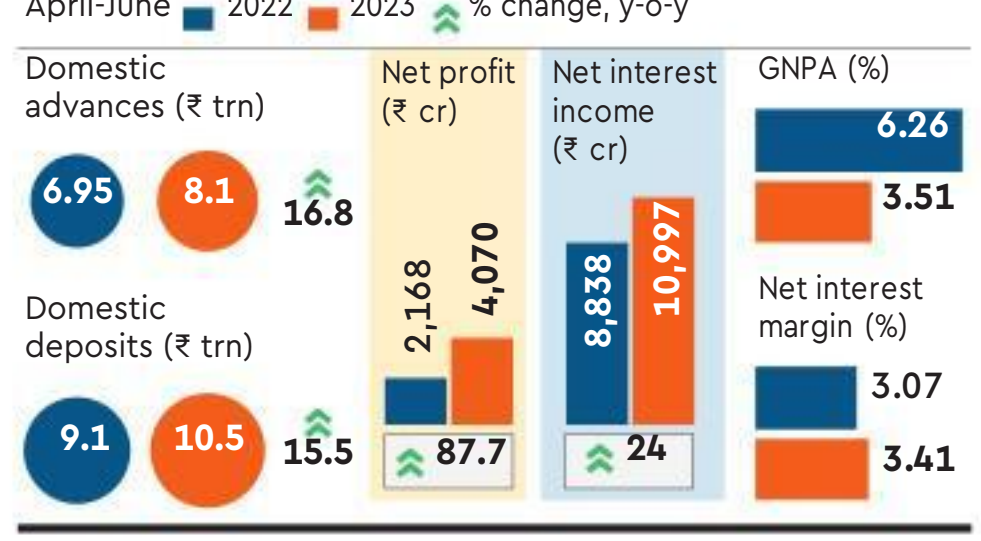
The bank's net interest margin rose to 3.4% in April-June from 3.07% a year ago.

The net interest income was lifted by a growth in the bank's advances.

Domestic advances rose nearly 17% year-on-year to



REPORT CARD



₹8.1 trillion as on June 30. Similarly, gold loans rose 64% year-on-year, and automobile loans rose 22.1% year-on-year as on June 30. Of the overall loans, retail

loan portfolio rose 25% year-on-year to ₹1.8 trillion as on June 30.

Retail loans comprise 27.3% of the bank's loan book. Corporate loans comprise nearly 43% of the bank's overall loan book.

Domestic deposits rose nearly 16% year-on-year to ₹10.5 trillion as on June 30.

Low-cost current account savings account deposits rose nearly 6% year-on-year to ₹4.2 trillion as on June 30.

Current account savings account (CASA) ratio fell to 40.3% as on June 30 from 44.2% a year ago as a sizeable proportion of customers preferred to shift to term deposits amid the rising interest rate cycle.

Term deposits comprise 60% of overall deposits as on June 30. The domestic cost of deposits rose to 4.74% as on June 30 from 3.81% a year ago. The gross non-performing asset ratio improved to 3.5% as on June 30 from 6.26% a year ago.

Net non-performing asset ratio improved to 0.78% as on June 30 from 1.58% a year ago.

Govt clears ₹1.39-trn funding for last mile fiber connectivity

JATIN GROVER
New Delhi, August 5

THE UNION CABINET on Friday approved ₹1.39 trillion for modernising the BharatNet project which involves changing its execution strategy and providing fiber connections to the last mile through village level entrepreneurs, according to official sources. With the upgradation, the government is looking to speed up its process in connecting all 640,000 villages in the next 2.5 years.

Just like private telcos - Airtel and Jio, who involve local cable operators (LCOs) to provide fixed home broadband services, the government, under the revamped model of BharatNet, will involve village level entrepreneurs or Udyamis to take the fiber connections to the homes on a 50:50 revenue sharing basis.

The cost with regard to taking the infrastructure to the home will be borne by the government, the rural entrepreneur will only need to be involved in maintenance and operations of the home connections, including addressing consumer complaints related to fiber cuts, etc, sources said.

"We laid the fiber under the BharatNet but the issue was how to give the fiber-based internet to the households using the same. We ran the pilot in 60,000 villages a year back involving local partners in the villages to connect the households. That was successful," a government official said, adding that involving the Udyamis for the project is expected to give employment to about 250,000 people.

Bharat Broadband Network (BBNL) is the implementation agency of BharatNet, which was merged into BSNL in July last year. This is the third such package approved by the Cabinet for BharatNet, taking the total allocation to over ₹2 trillion so far.

PSB profit falls 25% to ₹152.6 cr

FE BUREAU
New Delhi, August 5

PUBLIC SECTOR LENDER, Punjab & Sind Bank on Saturday reported a 25% year-on-year fall in profit to ₹152.6 crore for the June quarter. The profits were lower partly because the bank made provisions of ₹57 crore towards wage revision, currently under negotiation, as well as for fresh slippages.

The lender had reported a net profit of ₹205 crore in the April-June quarter of 2022-23. The total income increased to

₹2,494 crore in the first quarter of 2023-24 against ₹1,915 crore a year ago, as per a regulatory filing. During the quarter, the bank earned an interest income of ₹2,316 crore compared to ₹1,800 crore in the year-ago period.

Explaining the reason for the decline in profit, Punjab & Sind Bank managing director Swarup Kumar Saha said the bank has made a ₹57 crore provision towards the wage revision under negotiation and ₹450 crore in fresh slippages, including a mid-corporate of ₹92 crore in the quarter.

The bank has made a provision of ₹42 crore for that particular account, which is in the logistics business, he said.

On the asset quality side, there was an improvement in gross non-performing assets (NPA) of the total advances, easing to 6.80% at June-end from 11.34% a year earlier.

Similarly, net NPAs declined to 1.95% in June 2023 against 2.56%. The bank aims to bring down gross NPA to 6% while Net NPA below 1.5% during the year, Saha said. (With PTI inputs)

RANI LAKSHMI BAI CENTRAL AGRICULTURAL UNIVERSITY, JHANSI
Advertisement No: RLBCAU/08/2023 Dated: 04.08.2023
Short Vacancy Notification
Through advertisement no. RLBCAU/08/2023, applications from eligible Indian Nationals are invited for recruitment for the following posts-

Level*	Position	Discipline	UR	OBC	SC	EWS
14	Comptroller	On deputation	01	-	-	-
	Dean College of Horticulture & Forestry		01	-	-	-
	Professor	Horticulture	01	-	-	-
13 A	Associate Professor	Genetics & Plant Breeding	01	-	-	-
		Entomology	-	-	01	-
		Forest Products & Utilization	-	01	-	-
		Fruit Science	01	-	-	-
		Soil Science	-	-	-	01

*Level as per 7th CPC pay matrix
For more details viz. essential qualifications, category of reservation, pay scale, application fee, application form and other instructions, please visit university website www.rlbcu.ac.in. The closing date for receipt of application will be 5 September, 2023. Registrar

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NOTICE
(For the attention of the Equity Shareholders of the Company)
Transfer of Equity Shares and unpaid/unclaimed dividend to Investor Education and Protection Fund (IEPF)
This Notice is published pursuant to the provisions of Section 124(6) of the Companies Act, 2013 read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016, read with the amendments and circulars issued by the Ministry of Corporate Affairs from time to time (collectively "the Rules").
The Rules, amongst other matters, contains provisions for transfer of shares in respect of which dividend has not been paid or claimed by the shareholders for 7 (seven) consecutive years or more in the name of Investor Education and Protection Fund (IEPF), a Fund constituted by the Government of India under Section 125 of the Companies Act, 2013.
Adhering to the various requirements set out in the Rules, the Company has communicated individually the concerned shareholders whose shares are liable to be transferred to IEPF under the Rules (at their latest available address with the Company) for taking appropriate action(s).
The Company has uploaded full details of such shareholders and shares due for transfer to IEPF on its website at www.jashindia.com. Shareholders are requested to refer the Company's website to verify the details of unpaid/unclaimed dividend and the shares liable to be transferred related to the Financial Year 2015-16 to IEPF.
Shareholders may note that both unpaid/unclaimed dividend and the shares transferred to IEPF Authority including all benefits accruing on such shares, if any, can be claimed back by the shareholders from IEPF Authority after following the procedure prescribed under the Rules.
The concerned shareholders, holding shares in physical form and whose shares are liable to be transferred to IEPF authorities, may note that the Company would be issuing new share certificate(s) in lieu of the original share certificate(s) held by them for the purpose of transfer of shares to IEPF authorities as per Rules and upon such issue, the original share certificate(s) which stand registered in their name will stand automatically cancelled and be deemed non-negotiable. The shareholders may further note that the details uploaded by the Company on its website shall be deemed adequate notice in respect of issue of new share certificate(s) by the Company for the purpose of transfer of shares to IEPF authorities pursuant to the Rules. No claims shall lie against the Company in respect of unclaimed dividend and shares transferred to the IEPF Authority pursuant to the Rules.
In case the Company does not receive any communication from the concerned shareholders regarding the unclaimed dividend declared for the Financial Year 2015-16, on or before November 2, 2023, Company shall pursuant to the requirements set out in the Rules, transfer the shares & the unpaid/unpaid dividend to the IEPF by the due date as per procedure stipulated in the Rules.
In case the shareholders have any queries on the subject matter or the Rules, they may contact the Company's Registrars and Transfer Agent (RTA) M/s Link Intime India Private Limited, C-101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg, Vikhroli (West) Mumbai, Maharashtra - 400083, Ph. 022 49186272, email: rti_helpdesk@linkintime.co.in.
For JASH Engineering Limited
Sd/-
Tushar Kharpade
Company Secretary & Compliance Officer

Place: Indore
Date: 05/08/2023



Un-Audited Standalone/Consolidated Financial Results for the Quarter Ended 30th June 2023

Sr No.	Particulars	Standalone			Consolidated		
		Quarter Ended		Year Ended	Quarter Ended		Year Ended
		30.06.2023	30.06.2022	31.03.2023	30.06.2023	30.06.2022	31.03.2023
		Un-Audited	Un-Audited	Audited	Un-Audited	Un-Audited	Audited
1	Total Income from operations	2987807	2011952	9961438	3331813	2157676	11077798
2	Net Profit / (Loss) for the period (before Tax, Exceptional and / or Extraordinary items)	587754	284272	1972664	621749	287149	2056454
3	Net Profit / (Loss) for the period before tax (after Exceptional and / or Extraordinary items)	587754	284272	1972664	621749	287149	2056454
4	Net Profit / (Loss) for the period after tax (after Exceptional and / or Extraordinary items) (Refer Note 2)	407007	216813	1410962	445210	194390	1490520
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	Refer note 3					
6	Paid-up Equity Share Capital	103553	103553	103553	103553	103553	103553
7	Reserves (excluding Revaluation Reserve)			9132662			9813076
8	Securities Premium Account	3131215	3131215	3131215	3143095	3143095	3143095
9	Net worth	8128296	6364040	7695107	8685124	6805039	8218643
10	Paid up Debt Capital/ Outstanding Debt **	2311150	2198751	2311150	2347194	2248795	2347194
11	Outstanding Redeemable Preference Shares	Not Applicable					
12	Debt Equity Ratio*	0.37	0.48	0.43	0.42	0.52	0.47
13	Earning Per Share (of ₹2/- each) (for continuing and discontinued operations) - (not annualised) Basic (in ₹.) Diluted (in ₹.)	7.87	4.19	27.28	8.61	3.76	28.82
14	Capital Redemption Reserve	Not Applicable					
15	Debenture Redemption Reserve	Not Applicable					

*Debt represents borrowings with residual maturity of more than one year. **Paid up Debt Capital/ Outstanding Debt represents Tier-I & Tier-II bonds issued by Bank.

- Note:**
- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchanges websites www.bseindia.com, www.nseindia.com and on bank's website www.bankofbaroda.in
 - Net Profit/ (Loss) for the period after Tax is including Share of earnings from associates & excluding minority interest
 - Information relating to Total Comprehensive Income and Other Comprehensive Income is not furnished, as IndAS not yet made applicable to the bank.

Place: Mumbai Date: 05.08.2023
Lalit Tyagi Executive Director
Joydeep Dutta Roy Executive Director
Ajay K Khurana Executive Director
Debadatta Chand Managing Director & CEO

Regd Office: Baroda House, P B No. 506, Mandvi, Baroda-390 006 | Corporate Office: C-26, G-Block, Bandra Kurla Complex, Bandra (E), Mumbai-400 051