



BANK OF BARODA

Bank of Baroda - Business Details as of 31.12.2021

Bank of Baroda (BOB) established on July 20, 1908 is an Indian state-owned banking and financial services organization, headquartered in Vadodara (earlier known as Baroda), in Gujarat, India. Under the 'Alternative Mechanism' scheme, the Government announced the amalgamation of Vijaya Bank and Dena Bank with Bank of Baroda which came into effect on April 1, 2019. Bank of Baroda is one of India's largest banks with a strong domestic presence spanning 8,185 branches, and 11535 ATMs (including Cash Recyclers) supported by self-service channels as of Dec'21. The Bank has a significant international presence with a network of 96 overseas branches/ offices spanning 18 countries. The Bank has 6 wholly owned domestic subsidiaries namely BOB Financial Solutions Limited (erstwhile BOB Cards Ltd.), BOB Capital Markets Limited, Baroda Asset Management India Limited, Baroda Trustee India Private Limited, BarodaSun Technologies Ltd and Baroda Global Shared Services Limited. Bank of Baroda also has joint ventures with India First Life Insurance Company Limited for life insurance and India Infradebt Limited engaged in infrastructure financing. The Bank owns 98.57% in The Nainital Bank. The Bank has also sponsored three Regional Rural Banks namely Baroda Uttar Pradesh Gramin Bank, Baroda Rajasthan Gramin Bank and Baroda Gujarat Gramin Bank. As of end Dec'21, BoB's global deposits touched a level of Rs 9,78,034 crore, of which the domestic deposits was Rs 8,76,555 crore and overseas deposits was Rs 1,01,479 crore. Global advances was Rs. 7,71,994 crore comprising of domestic advances of Rs. 6,54,315 and international advances of Rs. 1,17,679 crore.
