

BCC:ISD:115:16:49 09.03.2023

The Vice-President, B S E Ltd., Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 BSE CODE-532134

The Vice-President,
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
CODE-BANKBARODA

Dear Sir / Madam,

Re: Bank of Baroda – Disclosure under Regulation 30(LODR)

We advise that the Board of Directors of Bank of Baroda ("BOB") have approved for divestment up to 49 % of Bank's shareholding in its 100% owned subsidiary i.e. BOB Financial Solutions Ltd. ("BFSL"), and issuance of an advertisement inviting Expressions of Interest ("EOI"), from Suitable Investors / Strategic Partners to acquire shareholding of BOB in BFSL.

BOB currently holds 100% of the total equity share capital of BFSL. The details about the process of transaction and other relevant details will be published on March 10, 2023 for inviting EOI from the Suitable Investors / Strategic Partners, and can be accessed at https://www.bankofbaroda.in. & https://www.bankofbaroda.in. & https://www.bankofbaroda.in.

We request you to take note of the above pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 and upload the information on your website.

Yours faithfully,

P K Agarwal

Company Secretary