



वेबसाइट: www.bankofbaroda.in

ईमेल corp.pr@bankofbaroda.com

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प्रेसविज्ञप्ति /Press Release

Bank of Baroda Raises Rs 1000 crore through the Issuance of Infrastructure and Affordable Housing Bonds

Mumbai, August 17, 2022: Bank of Baroda (Bank), one of India's leading public sector banks, today announced that it has successfully raised Rs. 1000 crore through the issuance of Long-Term bonds for financing Infrastructure and Affordable Housing. The Bank received total bids of Rs. 4714.40 crore against the issue size of Rs. 1000 crore. The Bank accepted bids for Rs. 1000 crore at a coupon of 7.39% p.a.

These bonds are Senior, Unsecured, Listed, Rated, Taxable Bonds, having a fixed maturity of 7 years from the date of allotment.

The allotment of these bonds took place on August 17, 2022.

The bonds are rated AAA with a Stable outlook by ICRA and India Ratings.

About Bank of Baroda

Founded on 20th July, 1908 by Sir Maharaja Sayajirao Gaekwad III, Bank of Baroda is one of the leading commercial banks in India. At 63.97% stake, it is majorly owned by the Government of India. The Bank serves its global customer base of over 150 million through over 46,000 touch points spread across 17 countries in five continents. Through its state-of-the-art digital banking platforms, it provides all banking products and services in a seamless and hassle-free manner. The recently launched bob World mobile app provides customers with a saving, investing, borrowing, and shopping experience, all under one single app. The app also serves non-customers by enabling account opening through video KYC. The Bank's vision matches its diverse clientele base and instills a sense of trust and security. It is moving well in that direction and bob World is a testimony of its roadmap towards Digital Transformation.

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For further information, please contact:

Bank of Baroda: Phiroza Choksi | +91 9820363681 | corp.pr@bankofbaroda.com

Perfect Relations: Sneha Joshi | +91 9833004482 | snehaj@perfectrelations.com