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प्रेस विज्ञप्ति / Press Release

Bank of Baroda Launches TAB Banking for NRE Savings Accounts in Chennai

NRI customers can now open a Savings Account in a digital & hassle-free manner

Chennai, October 3, 2023: Bank of Baroda (Bank), one of India's leading public sector banks, has introduced **TAB Banking for account opening of NRE Savings Accounts** for NRI customers through tablets. The Bank organised an NRI Meet in Chennai where Shri Ravindra Singh Negi, Chief General Manager - Retail Liabilities & NRI Business, Bank of Baroda launched the facility in the presence of the Bank's NRI customers.

With NRE Savings Account opening through bob World Tab, the Bank has digitised the on-boarding process for its NRI customers, significantly reducing the turnaround time for account opening, easing the documentation process and providing a superior and more convenient banking experience.

Key Features of NRE Savings Account Opening through bob World Tab:

- Digitisation of the NRE savings account opening journey for account opening and customer onboarding
- Integrated service request registration during the account opening journey such as Personalised Cheque Book, SMS Alerts etc.
- Greatly reduces account opening TAT, resulting in ease of banking and enhanced user experience for customers

Speaking on the occasion, **Shri Ravindra Singh Negi, Chief General Manager - Retail Liabilities & NRI Business, Bank of Baroda** said, 'Bank of Baroda is on a digital transformation journey, to enhance customer experience and convenience. We are pleased to launch opening of NRE Savings Accounts through TAB Banking for our NRI customers, providing them with ease and efficiency in the account opening process. The Bank has long-standing relationships with its NRI customers and we are committed to leveraging our technological expertise to delight our customers.'

The Bank has also recently launched the **Baroda NRI PowerPack Account**. The NRI Meet in Chennai saw the participation of over 100 NRI customers along with family members.

About Bank of Baroda

Founded on 20th July, 1908 by Sir Maharaja Sayajirao Gaekwad III, Bank of Baroda is one of the leading commercial banks in India. At 63.97% stake, it is majorly owned by the Government of India. The Bank serves its global customer base of over 165 million through over 70,000 touchpoints spread across 17 countries in five continents. Through Its state-of-the-art digital banking platforms, it provides all banking products and services in a seamless and hassle-free manner. The Bank's bob World mobile app provides customers with a saving, investing, borrowing, and shopping experience, all under one single app. The app also serves non-customers by enabling account opening through video KYC. The Bank's vision matches its diverse clientele base and instills a sense of trust and security. It is moving well in that direction and bob World is a testimony of its roadmap towards Digital Transformation.



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