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स्थान/Place: Mumbai

तारीख/Date:05.03.2019

**प्रेसविज्ञप्ति /Press Release**

**BANK OF BARODA REDUCES MCLR BY 10 BPS**

Bank of Baroda, one of the leading public sector banks, has reduced its benchmark lending rates i.e. marginal cost of funds based lending rates [MCLR] across various tenors. The MCLR has been reduced by 10 bps below the existing levels across all MCLR tenors w.e.f. 07<sup>th</sup> March 2019.

The Bank's 1-year MCLR will be 8.65 per cent, which is competitive as per the current market scenario. For all other tenors: overnight, one month, three months and six months rates are 8.25 per cent, 8.30 per cent, 8.40 per cent and 8.60 per cent, respectively.

Bank of Baroda said it does not add any mark-up on its MCLR for its best rated home loan borrowers.

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(Chitra Suresh)  
Asst. General Manager  
(PR & Corp. Comm.)

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