

Addendum of Request for Proposal dated 13.03.2023

Kindly refer our Request for Proposal (RFP) for obtaining Bankers Indemnity Policy (Domestic) & Special Contingency Policy - Pledged Gold dated 13.03.2023 for the period 01.04.2023 to 31.03.2024 uploaded on our Bank's Website on 13.03.2023. We propose the following changes in the RFP.

Coverage proposed-Revised	(Amount in Rs.)
Basic Sum Insured	8 Crore
Additional / Add on Coverage	
Forgery/Alteration	5 Crore
Premises Including (Currency Chest, Pledged gold, Gold coins, Securities and Currency) & Including Business Correspondents & Cash Collectors.	5 Crore
	Pledged Gold Limit AOA – 150 Crore AOY – 600 Crore
Employee Dishonesty	5 Crore
Cash with outsourced agency & Door-step Banking services providers	NIL
Appraisers	6 Crore
Transit (including Cash in transit with Business Correspondents and cash collectors)	5 Crore
Forged Documents	2 Crore
Forged Securities	1 Crore
ATM/Cash Deposit Kiosk/Bunch Note Acceptor and its Related Fraud	0.52 Crore
Registered Postal Sending's	0.025 Crore
Mysterious/Unexplained Disappearances of Bank's Property	0.50 Crore
Loss of Key	0.10 Crore
Terrorist/Naxal Attack, RSMD, STFI, Earthquake & Act of God (AOG perils)	1 Crore
Endorsement No.1 (To Cover Errors & Omissions/Negligence)	3 Crore
Endorsement No.2. To cover losses because of inadequate or failed Internal processes, people and systems	2 Crore

All other terms & conditions and time schedule are same as mentioned in original RFP dated 13.03.2023.

Please refer our RFP documents dated 13.03.2023 for all other details.

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Chief General Manager (Operations)

Date: 23.03.2023 Place: Vadodara

प्रधान कार्यालय : बीमा विभाग, 7वी मंजिल, बड़ौदा भवन, आर सी दत्त रोड, अलकापुरी, बड़ौदा-390007 गुजरात Head Office: Insurance Department, 7th floor, Baroda Bhawan, R C Dutt Road, Alkapuri, Baroda-390 007 Gujarat

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