

Summary of Ratings of Bank of Baroda - FY-2023-24

Rating Agency	Instrument	Present Rating	Rating Action
ICRA	Basel III Tier-I Bonds	[ICRA]AA+ (Stable)	Reaffirmed
	Basel III Tier II Bonds	[ICRA]AAA (Stable)	Reaffirmed
	Infrastructure Bonds	[ICRA]AAA (Stable)	Reaffirmed
	Fixed Deposit Programme	[ICRA]AAA (Stable)	Reaffirmed
CARE	Tier II Bonds (Basel III)	CARE AAA; Stable	Reaffirmed
	Upper Tier II Bonds (Basel II)	CARE AAA; Stable	Reaffirmed
INDIA RATINGS	Long-Term Issuer Rating	IND AAA/Stable	Affirmed
	Certificate of deposits	IND A1+	Assigned
	Basel III Tier 2 instrument	IND AAA/Stable	Affirmed
	Basel III AT1 bonds	IND AA+/Stable	Affirmed
	Infrastructure and Affordable Housing Bonds	IND AAA/Stable	Affirmed
	Fixed deposit	IND AAA/Stable	Affirmed
BRICKWORK	Upper Tier II Bonds – Tranche II (under Basel II)	BWR AAA (Stable)	Reaffirmed
	Tier II Bonds (under Basel III)	BWR AAA (Stable)	Reaffirmed
CRISIL	Tier II Bonds (Under Basel III)	CRISIL AAA/Stable	Assigned
	Upper Tier II Bonds (Under Basel II)	CRISIL AAA/Stable	Reaffirmed
	Tier I Bonds (Under Basel III)	CRISIL AA+/Stable	Reaffirmed
	Tier II Bonds (under Basel III)	CRISIL AAA/Stable	Reaffirmed
	Infrastructure Bonds	CRISIL AAA/Stable	Reaffirmed
MOODY'S	Bank of Baroda (Domicile)		
	Outlook	Stable	Affirmed
	Counterparty Risk Rating	Baa3/P-3	Affirmed
	Bank Deposits	Baa3/P-3	Affirmed
	Baseline Credit Assessment	ba3	Affirmed
	Adjusted Baseline Credit Assessment	ba3	Affirmed
	Counterparty Risk Assessment	Baa3(cr)/P-3(cr)	Affirmed
	Bank of Baroda (London)		
	Outlook	Stable	Affirmed
	Counterparty Risk Rating	Baa3/P-3	Affirmed
	Counterparty Risk Assessment	Baa3(cr)/P-3(cr)	Affirmed
	Senior Unsecured	Baa3	Affirmed

FITCH	Bank of Baroda (Domicile)		
	Long Term IDR	BBB-	Affirmed
	Outlook	Stable	Affirmed
	Short-Term IDR	F3	Affirmed
	Viability Rating	bb-	Affirmed
	Government Support Rating	bbb-	Affirmed
	Short-Term IDR (xgs)	B (xgs)	Affirmed
	Long Term IDR (xgs)	BB- (xgs)	Affirmed
	Long Term Senior Unsecured	BBB-	Affirmed
	Long Term Senior Unsecured (xgs)	BB- (xgs)	Affirmed
	Bank of Baroda (New Zealand) Limited		
	Long Term IDR	BBB-	Affirmed
	Outlook	Stable	Affirmed
	Long Term IDR (xgs)	BB-(xgs)	Affirmed
