

Criteria for making payments to Non-Executive Directors

The Board has approved the fees payable to Non-Executive Chairman / Part Time Non-Official Directors as under:

Sr.	Meeting	Amount per Meeting
1.	For chairing meetings of the Board	Rs.20000.00
2.	For attending meetings of the Board	Rs.70000.00
3.	For chairing meetings of Committees of the	Rs.10000.00
4.	For attending meetings of Committees of the	Rs.35000.00

Payment of the above fees shall be subject to an overall ceiling of Rs.25,00,000/- per annum.

Further the sitting fee are to be calculated with a ceiling on pro-rata basis as per the number of months served during each financial year, with part of a month being treated as a full month.