



BANK OF BARODA

Bank of Baroda - Business Details as of 31.03.2022

Bank of Baroda (BOB) established on July 20, 1908 is an Indian state-owned banking and financial services organization, headquartered in Vadodara (earlier known as Baroda), in Gujarat, India. Under the 'Alternative Mechanism' scheme, the Government announced the amalgamation of Vijaya Bank and Dena Bank with Bank of Baroda which came into effect on April 1, 2019. Bank of Baroda is one of India's largest banks with a strong domestic presence spanning 8,168 branches, and 11487 ATMs (including Cash Recyclers) supported by self-service channels as of March'22. The Bank has a significant international presence with a network of 94 overseas branches/ offices spanning 17 countries. The Bank has 8 domestic subsidiaries namely BOB Financial Solutions Limited, BOB Capital Markets Limited, Baroda BNP Paribas Asset Management India Private Limited, Baroda BNP Paribas Trustee India Private Limited, BarodaSun Technologies Ltd, Baroda Global Shared Services Limited & IndiaFirst Life Insurance Company Limited. The Bank owns 98.57% in the Nainital Bank. Bank of Baroda also has a joint venture with India Infradebt Limited engaged in infrastructure financing. The Bank has also sponsored three Regional Rural Banks namely Baroda Uttar Pradesh Gramin Bank, Baroda Rajasthan Gramin Bank and Baroda Gujarat Gramin Bank. As of end March'22, BoB's global deposits touched a level of Rs 10,45,939 crore, of which the domestic deposits was Rs 9,27,011 crore and overseas deposits was Rs 1,18,928 crore. Global advances was Rs. 8,18,120 crore comprising of domestic advances of Rs. 6,84,153 crore and international advances of Rs. 1,33,968 crore.
