

Bank of Baroda - Business Details as of 31.03.2023

Bank of Baroda (BOB) established on July 20, 1908 is an Indian state-owned banking and financial services organization, headquartered in Vadodara (earlier known as Baroda), in Gujarat, India. Under the 'Alternative Mechanism' scheme, the Government announced the amalgamation of Vijaya Bank and Dena Bank with Bank of Baroda which came into effect on April 1, 2019.

Bank of Baroda is one of India's largest banks with a strong domestic presence spanning 8,200 branches as of March'23. The Bank has a significant international presence with a network of 93 overseas branches/ offices spanning 17 countries. The Bank has 8 domestic subsidiaries namely BOB Financial Solutions Limited, BOB Capital Markets Limited, Baroda BNP Paribas Asset Management India Private Limited, Baroda BNP Paribas Trustee India Private Limited, BarodaSun Technologies Ltd, Baroda Global Shared Services Limited & IndiaFirst Life Insurance Company Limited. The Bank owns 98.57% in the Nainital Bank. Bank of Baroda also has a joint venture with India Infradebt Limited engaged in infrastructure financing. The Bank has also sponsored three Regional Rural Banks namely Baroda U. P. Bank, Baroda Rajasthan Kshetriya Gramin Bank and Baroda Gujarat Gramin Bank.

As of end March'23, BoB's global deposits touched a level of Rs 12,03,604 crore, of which the domestic deposits was Rs 10,47,390 crore and overseas deposits was Rs 1,56,214 crore. Global advances was Rs. 9,73,703 crore comprising of domestic advances of Rs. 7,99,578 crore and international advances of Rs. 1,74,125 crore.