बैंक ऑफ़ बड़ौदा
Bank of Baroda

ANNEXURE

TRY/Q3/BoB Bonds/23-24/4
Date: 31.01.2024

To,
Mr. S K Naik
Centbank Financial Services Ltd.
Central Bank of India MMO bldg,
3rd Floor (East Wing)
55 MG Raod,
Fort Mumbai 400001.

Dear Sir,

Sub: Quarterly Compliance Report for the Quarter ended December 31, 2023

In compliance with the Securities and Exchange Board of India (SEBI) (Debenture Trustee) Regulations, 1993, the SEBI (Listing Obligations and Disclosure Requirements), Regulation, 2015, Companies Act, 2013 and other applicable laws as amended from time to time and acts, rules, regulations, circulars, guidelines framed and issued thereunder, we furnish the required information for your needful.

1 **REGULATORY REQUIREMENT:**
[To be provided by Management/KMP/Compliance Officer]

a	**List Of Debenture Holders:-** An updated list of debenture holders registered in the Register of Debenture Holders in the following format:	Benpos Already Sent

ISSUE-WISE PARTICULARS					
ISIN	Issue size	Name(s) of Debenture Holder	Address	Contact No.	Email Id

b. **Any Modification In Existing Outstanding ISINs:** **NA**

ISSUE DETAILS				
Existing ISIN No.	Revised ISIN No.	Date of change in ISIN No.	Date of DP letter for change in ISIN	Furnish copy of letter from DP

c. **Investor Grievances Details:-** **Nil Complaints**

Details of complaints/grievances in the following format. In case no complaints have been received, a confirmation thereof.

ISSUE-WISE PARTICULARS					
Issue size	Nos. of Complaints/ Grievances pending for the previous quarter	Nos. of Complaints/ Grievances Received during current quarter	Resolved/ Unresolved	Nos. of Complaints/ Grievances pending for the current quarter	Reason (*if pending beyond 30days of receipt of grievance*)

d. **Payment Of Interest / Principal:**

A Certificate cum Confirmation duly signed by a key managerial personnel viz., Managing Director/ Whole Time Director/CEO/ CS/CFO of the Company to the effect that:-

INTEREST/PRINCIPAL *(ISIN WISE list of due dates paid during the quarter)*					
ISIN	Issue Size	Due date of redemption and/or interest	Paid/unpaid *(actual date of payment, if paid, reasons if not paid)*	Next due date for the payment of Interest / principal	Reasons delay (if any)
NIL					

e.	**Credit Rating:-** Details of revisions in the credit rating (if any); Name(s) of Rating Agency | Immediate Previous Credit Rating | Revised Credit Rating & date of revision [ ] | [ ] | [ ]	**Details attached as per Annexure I**
f.	**Creation of DRR Details as per terms of Issue:-** ISIN | Issue size | Maintenance of Debenture Redemption Reserve (Applicable/ Not Applicable) | DRR required to be Created [In Crs.] | DRR Created upto December 31,2023 Rs. (In Cr.) (if any changes) | Funds invested for debentures maturing during the year [ ] | [ ] | [ ] | [ ] | [ ] | [ ]	**NA**
g.	**Creation of Recovery Expense Fund (REF) as per SEBI regulations:-** ISIN | Issue size | Maintenance of REF, REF required to be created [in Rs.] | REF created upto December 31, 2023 | REF maintained In the form of | Any addition in the REF during the last quarter December 31, 2023 [ ] | [ ] | [ ] | [ ] | [ ] | [ ]	**Details attached as per Annexure II**

2. **DOCUMENTS TO BE SUBMITTED AND THEIR REGULATORY TIMELINES:-** ***(mandatory submissions as applicable)***

			Attached (Yes/No)
a.	i. Security cover Certificate[1] as per guidelines and the format of **Annex-VA** of the SEBI Master Circular dated 31.03.23 (updated as on 06.07.23) ii. Certificate of Confirmation of compliance with ALL Covenants from the statutory auditor of the company pursuant to Regulation 56 (1) (d) of SEBI (LODR) 2018 and SEBI Master Circular dated 31.03.23 (updated as on 06.07.23) **(Applicable to Secured as well as Unsecured NCDs)** ***iii.*** ISIN wise details *(Only ISINs pertaining to Centbank Financial Services Limited)* ***(attached as appendix- A)*** **(Applicable to Secured as well as Unsecured NCDs)**	Within 60 days from end of each quarter	Yes
b.	A statement of value of pledged securities* as per the format of Annexure II, if any / applicable ***(Applicable Quarterly)***	Within 60 days from end of each quarter	NA
c.	A statement of value of Debt Service Reserve Account or any other form of security* as per the format of Annexure III if any / applicable ***(Applicable Quarterly)***	Within 60 days from end of each quarter	NA
d.	Quarterly statement indicating the utilisation of the issue proceeds and a statement disclosing material deviation(s) (if any) in the use of issue proceeds of non-convertible securities from the objects of the issue, till such proceeds have been fully utilised or the	Along with submission of Financial Results	With reference to Regulation 52 (7) and (7a) it is mentioned that "The listed entity shall submit to the stock exchange(s), along with the quarterly financial

[1] To be submitted by the DT to SEBI and Stock Exchanges within 75 days from end of each quarter except last quarter when submission is to be made within 90 days as per the SEBI Master Circular, bearing reference number SEBI/HO/DDHS-PoD1/P/CIR/2023/109 dated 31.03.23 (updated as on 06.07.23).

	purpose for which the proceeds were raised has been achieved.¥		results, a statement indicating the utilisation of the issue proceeds of non-convertible securities, in such format as may be specified by the Board, till such proceeds of issue have been fully utilised or the purpose for which the proceeds were raised has been achieved."
e.	Certified True Copy of quarterly standalone financial results containing line items as required under Regulation 52 (4) of SEBI LODR Regulations.¥	Within 45 days from the end of the quarter	Results available on banks website
f.	Copy of the un-audited [with limited review report] or audited financial results submitted to stock exchange¥	Within 45 days from the end of the quarter	Results available on banks website.
g.	Periodical reports from lead bank regarding progress of the Project, if applicable	If Applicable, shall be submitted along with this report	NA
h.	Copy of the Insurance Policies duly endorsed in favour of the Debenture Trustee as *'Loss Payee'*	If Applicable, shall be submitted along with this report	NA

¥ Regulation 52(7) and Regulation 52 (7A) of SEBI LODR Regulations – To be submitted within 45 days from the end of the quarter and on the same day the information is submitted to stock exchanges.

¥ Regulation 52(1) of SEBI LODR Regulations – To be submitted within 45 days from the end of the quarter and on the same day the information is submitted to stock exchanges.

i.	Details of initiation of forensic audit (by whatever name called) in respect of the Company and copies of the disclosures made by the Company to the Stock Exchange in this regard.	If Applicable, shall be submitted along with this report	NA

3. MANAGEMENT CONFIRMATIONS:

I.	**Management Confirmation for Security and insurance**[2]:	**Confirmation (Yes/No)**
a)	Security Documents executed by the Company remain valid (including but not limited to the purpose of and as provided in Limitation Act 1963), subsisting and binding upon the Company	NA
b)	**Details of security provided to CentBank Fiancial Services limited:**	

Type	Confirmation (Yes/No)	Self-owned/ Holding/ Subsidiary/Third Party etc.	Type of charge (pari passu/ exclusive /residual etc.)
Receivables/Book debts/Hypothecation	NA		
Immovable Property			
Pledge of Securities			
Personal Guarantee			
Corporate Guarantee			
Government Guarantee			
Other movable assets			
Intangible Assets			
DSRA/ ISRA or any other account			
Any other form of security (please provide description)			

c)	**Addition/Revision/ Release of security during the quarter:** *(If there is no such change, kindly mention NIL)*	NIL

[2] applicable for secured debentures

d)	The assets of the Company and of the guarantors, if any, which are available by way of security/cash flows/profits are sufficient to discharge the claims of the debenture holders as and when they become due and that such assets are free from any other encumbrances except those which are specifically agreed to by the debenture holders and adequate security cover is maintained.	NA
e)	Delay or Failure to create security (if any), with detailed reasons for delay or default in security creation and the time lines within which the same shall be created	NA
f)	All the Insurance policies of the Secured Assets of the captioned debentures obtained are valid, enforceable and cover the risks as required under the Information Memorandum/ Debenture Trust Deed, and are endorsed in favour of Debenture Trustee as 'Loss Payee'. The premium in respect of the following insurance policies have been paid. Issue Size | Policy No. | Coverage (Rs.) | Period & expiry date | Status of Endorsement [ ]	NA
II.	**Management Confirmation for statutory items:**	
a)	The Company has complied with and is in compliance with the provisions of the Companies Act 2013, the extant SEBI Regulations and the terms and conditions of the captioned Debentures and there is no event of default which has occurred or continuing or subsisting as on date. If no, please specify details.	NA
b)	Whether there is any breach of covenant / terms of the debenture issues in terms of the Information Memorandum and DTD. If yes, please specify date of such breach occurred, the details of breach of covenant and remedial action taken by the Company along with requisite documents. Any additional covenants of the issue (including side letters, accelerated payment clause, etc.) and status thereof *Note: As per SEBI Master Circular, bearing reference number SEBI/HO/DDHS-PoD1/P/CIR/2023/109 dated March 31, 2023 (updated as on July 06, 2023), Debenture Trustee is required to intimate the covenant breach to Debenture Holders, Stock Exchange, SEBI, etc.*	No
c)	There is no major change in composition of its Board of Directors, which may amount to change in control as defined in SEBI (Substantial Acquisition of	As per letter

	Shares and Takeovers) Regulations, 2011 (Changes if any to be disclosed along with copies of intimation made to the stock exchanges)	BCC:ISD:115:16:213 to exchanges dated 09.10.2023 Mr Lal Singh has been appointed as ED of Bank of Baroda on 09.10.2023 . Letter attached.
d)	Any amalgamation, demerger, merger or corporate restructuring or reconstruction scheme proposed by the Company	Nil
e)	Change, if any, in the nature and conduct of the business by the Company	No
f)	Outstanding litigations, orders, directions, notices, of court/tribunal affecting, or likely to materially affect the interests of the Debenture Holders or the assets, mortgaged and charged under security creation documents, if any	No
g)	Proposals, if any placed before the board of directors for seeking alteration in the form or nature or rights or privileges of the Debentures or in the due dates on which interest or redemption are payable, if any	No
h)	Disclosures, if any made to the stock exchange in terms of Regulation 30 or Regulation 51(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 which may have a bearing on the Debentures or on the payment of interest or redemption of the Debentures	Disclosures of SEBI LODR are being made regularly as and when required. The same are also displayed on the website of the Bank. The disclosure under Regulation 30 and 51 are similar in nature.

i)	There are no events or information or happenings which may have a bearing on the performance/operation of the Company, or there is no price sensitive information or any action as per SEBI (LODR) Regulations, 2015 that may affect the payment of interest or redemption of the Debentures	Yes
j)	Confirmation that the unclaimed/ unpaid amounts of monies due on debentures and redemption of debentures are transferred to Investor Education and Protection Fund (IEPF)	NA
III.	**Management Confirmation for other items:**	
a)	i. Generation of Annexure A and Annexure B for all the existing outstanding ISINs by the issuer company on DLT platform *(Applicable only for secured NCDs)*	NA
	ii. Uploading of interest payment and principal repayment [cash flow event] (on retrospective basis from the year 2017) as per the SEBI Master Circular for Debenture Trustees No. SEBI/HO/DDHS-PoD1/P/CIR/2023/109 dated March 31, 2023 (updated as on July 06, 2023) *(Applicable for both secured and unsecured NCDs)*	It is yet to be complied and under process.
	iii. Uploading of covenants as per the outstanding Trust deeds on the DLT platform as per the SEBI Master Circular for Debenture Trustees No. SEBI/HO/DDHS-PoD1/P/CIR/2023/109 dated March 31, 2023 (updated as on July 06, 2023) (This module has been recently introduced) *(Applicable for both secured and unsecured NCDs)*	It is yet to be complied and under process.
	****User Manual is uploaded on the DLT Platform. Issuers are requested to refer to the same.**	
b)	Details of any default committed by the Issuer with respect to borrowings obtained from banks / financial institutions pertaining to:- payment obligations and/or covenant compliance	NA
c)	Details of Reference to Insolvency or a petition (if any) filed by any creditor or details of Corporate Debt Restructuring (if any)	NA
d)	Details of lenders/creditors joining or entering into Inter Creditor Agreement as per RBI guidelines, including all such information/ documents required to be submitted by the Company to the RBI on an annual basis in respect of such Financial Year, as applicable	NA
e)	Details of fraud/defaults by promoter or key managerial personnel or by Issuer Company or arrest of key managerial personnel or promoter	There are no frauds reported.

f)	Details of one time settlement with any bank (if any)	NA
g)	Confirmation that a functional website containing, amongst others as per Regulation 62 of SEBI (LODR) Regulations is maintained by the Company.	Yes
h)	Confirmation that the information/documents has been submitted to the debenture holders as per Regulation 58 of SEBI LODR Regulations.	Yes
i)	Confirmation that the capital adequacy norms are maintained as per RBI Non-Banking Financial Company - Systemically Important Non-Deposit taking Company and Deposit taking Company (Reserve Bank) Directions, 2016	NA
j)	Confirmation that there has been no change in the bank details of the Company for preauthorizing Debenture Trustee(s) to seek debt redemption payment related information from the Bank[2]	NA
k)	Confirmation that a provision, mandating the issuer to appoint the person nominated by the debenture trustee(s) has been duly mentioned in the **Trust deed as well as authorized by the Articles of Association** of the Company on or before 30th September 2023.	Undertaking for provision of appointment of Nominee Director along with supplementary DTD has been submitted.

[2] Clause 3.2 of SEBI circular SEBI/HO/DDHS/CIR/P/103/2020 dated 23.06.2020.

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Appendix A- ISIN wise details

(Only ISINs pertaining to Centbank Financial Services Limited)

1. **For Secured NCDs:**

S. No.	ISIN **	Listed/ Unlisted	Fresh issuance/ Reissuance	Facility	Type of charge	Sanctioned Amount	Outstanding Amount As on DD-MM-YYYY (Rs.)	Cover Required (ratio)	Security Required (Rs.)
NA									

2. **For Unsecured NCDs:**

SI. No	ISIN**	Listed/ Unlisted	Fresh issuance/ Reissuance	Facility	Sanctioned Amount (In Crores)	Outstanding Amount As on 31-12-2023 (In Crores)
1	INE077A08064	Listed			780 Cr	780 Cr
2	INE077A08098	Listed			400 Cr	400 Cr

***Shall include ISINs redeemed during the quarter*

P K Agarwal
Company Secretary
Bank of Baroda

ISD Company Secretary Deptt
BANK OF BARODA BOC MUMBAI

ट्रेजरी शाखा, चौथा एवं पांचवा तल, बरोदा सन् टावर, सी–34, जी ब्लोक, बन्द्रा कुर्ला कोम्प्लेक्स, मुंबई 400 051.
Treasury Branch, 4th & 5th Floor, Baroda Sun Tower, C-34, G Block, Bandra Kurla Complex, Mumbai 400 051. टेलीफोन / telephone: 022-67592508 email :- bonds.bo@bankofbaroda.co.in

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Annexure I

ICRA

Rating history for past three years

Sr. No.	Name of Instrument	Current Rating (FY2024)				Chronology of Rating History for the Past 3 Years					
		Type	Rated Amount (Rs. crore)	Amount Outstanding (Rs. crore)	Date & Rating in FY2024	Date & Rating in FY2023			Date & Rating in FY2022		Date & Rating in FY2021
					Aug-11-2023	Aug-25-2022	Aug-05-2022	Jun-03-2022	Nov-17-2021	Jun-30-2021	Jun-12-2020
1	Basel III Tier II Bonds	Long Term	1,000.00	1,000.00	[ICRA]AAA (Stable)	[ICRA]AAA (Stable)	[ICRA]AAA (Stable)	[ICRA]AAA (Stable)	[ICRA]AAA (Stable)	[ICRA]AAA(hyb) (Stable)	[ICRA]AAA(hyb) (Stable)
2	Fixed Deposit Programme	Long Term	NA	NA	[ICRA]AAA (Stable)	[ICRA]AAA (Stable)	[ICRA]AAA (Stable)	[ICRA]AAA (Stable)	MAAA (Stable)	MAAA (Stable)	MAAA (Stable)
3	Basel III Tier II Bonds	Long Term	1,450.00	1,450.00	[ICRA]AAA (Stable)	[ICRA]AAA (Stable)	[ICRA]AAA (Stable)	[ICRA]AAA (Stable)	[ICRA]AAA (Stable)	[ICRA]AAA(hyb) (Stable)	[ICRA]AAA(hyb) (Stable)
4	Basel III Tier I Bonds	Long Term								[ICRA]AA+(hyb) (Stable)	[ICRA]AA(hyb) (Stable)
5	Basel III Tier I Bonds	Long Term					[ICRA]AA+ (Stable)	[ICRA]AA+ (Stable)	[ICRA]AA+ (Stable)	[ICRA]AA+(hyb) (Stable)	[ICRA]AA(hyb) (Stable)
6	Basel III Tier I Bonds	Long Term	3,000.00	2,749.00*	[ICRA]AA+ (Stable)	[ICRA]AA+ (Stable)	[ICRA]AA+ (Stable)	[ICRA]AA+ (Stable)	[ICRA]AA+ (Stable)		
7	Infrastructure Bonds	Long Term	1,000.00	1,000.00	[ICRA]AAA (Stable)	[ICRA]AAA (Stable)	[ICRA]AAA (Stable)				
8	Basel III Tier I Bonds	Long Term	2,500.00	2,474.00*	[ICRA]AA+ (Stable)	[ICRA]AA+ (Stable)					

Source: ICRA Research; * Balance yet to be issued. In compliance with the Circular issued by the Securities and Exchange Board of India (SEBI) on Nov 26, 2021, for standardising the rating scales used by credit rating agencies, ICRA has discontinued its practice of affixing the (hyb) suffix alongside the rating symbols for hybrid instruments.

1/10/24, 4:16 PM Rating Rationale

CRISIL
Ratings

Rating Rationale

December 13, 2023 | Mumbai

Bank of Baroda

'CRISIL AAA/Stable' assigned to Tier II Bonds (Under Basel III)

Rating Action

Rs.5000 Crore Tier II Bonds (Under Basel III)	CRISIL AAA/Stable (Assigned)
Rs.500 Crore Upper Tier-II Bonds (under Basel II)	CRISIL AAA/Stable (Reaffirmed)
Rs.3500 Crore Tier I Bonds (Under Basel III)	CRISIL AA+/Stable (Reaffirmed)
Rs.2132 Crore Tier I Bonds (Under Basel III)	CRISIL AA+/Stable (Reaffirmed)
Rs.4500 Crore Tier I Bonds (Under Basel III)	CRISIL AA+/Stable (Reaffirmed)
Rs.1000 Crore Tier II Bonds (Under Basel III)	CRISIL AAA/Stable (Reaffirmed)
Rs.10000 Crore Infrastructure Bonds	CRISIL AAA/Stable (Reaffirmed)

Note: None of the Directors on CRISIL Ratings Limited's Board are members of rating committee and thus do not participate in discussion or assignment of any ratings. The Board of Directors also does not discuss any ratings at its meetings
1 crore = 10 million
Refer to Annexure for Details of Instruments & Bank Facilities

Detailed Rationale

				Dec. 2024)			
INE028A08174	Basel III Additional Tier I Bond	28-Nov-2019	8.70%	Perpetual (Call option date 28th Nov. 2024)	1650	Highly Complex	CRISIL AA+/Stable
INE028A08059	Tier-II Bond Issue	17-Dec-2013	9.73%	17-Dec-2023	1,000	Complex	CRISIL AAA/Stable
INE028A09123	Upper Tier II Bonds	08-Jul-2009	8.54%	08-Jul-2024	500	Highly Complex	CRISIL AAA/Stable
INE028A08265	Basel III Additional Tier I Bond	26-Nov-2021	7.95%	Perpetual (Call option date 26th Nov. 2026)	1,997	Highly Complex	CRISIL AA+/Stable
INE028A08273	Basel III Additional Tier I Bond	31-Jan-2022	8.00%	Perpetual (Call option date 30th Jan. 2027)	752	Highly Complex	CRISIL AA+/Stable
NA	Basel III Additional Tier I Bond^	NA	NA	NA	103	Highly Complex	CRISIL AA+/Stable
INE028A08307	Infrastructure bonds	01-Dec-2023	7.68%	01-Dec-2033	5,000	Simple	CRISIL AAA/Stable
NA	Infrastructure bonds^	NA	NA	NA	5,000	Simple	CRISIL AAA/Stable
NA	Tier II Bonds (under BASEL III)^	NA	NA	NA	5,000	Simple	CRISIL AAA/Stable

^Not yet issued

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Annexure - Details of Instrument(s)

ISIN	Instrument	Date of Allotment	Coupon rate (%)	Maturity Date	Amount (Rs.in Crore)	Complexity Levels	Rating assigned with Outlook
NA	Basel III Additional Tier I Bond^	NA	NA	NA	148	Highly Complex	CRISIL AA+/Stable
INE028A08216	Basel III Additional Tier I Bond	17-Jul-2020	8.25%	Perpetual (Call option date 17th Jul, 2025)	764	Highly Complex	CRISIL AA+/Stable
INE028A08224	Basel III Additional Tier I Bond	28-Jul-2020	8.50%	Perpetual (Call option date 28th Jul, 2025)	981	Highly Complex	CRISIL AA+/Stable
INE028A08232	Basel III Additional Tier I Bond	17-Nov-2020	8.50%	Perpetual (Call option date 13th Nov, 2025)	833	Highly Complex	CRISIL AA+/Stable
INE028A08240	Basel III Additional Tier I Bond	13-Jan-2021	8.15%	Perpetual (Call option date 13th Jan, 2026)	969	Highly Complex	CRISIL AA+/Stable
INE028A08257	Basel III Additional Tier I Bond	28-Jan-2021	8.15%	Perpetual (Call option date 28th Jan, 2026)	188	Highly Complex	CRISIL AA+/Stable
INE028A08182	Basel III Additional Tier I Bond	18-Dec-2019	8.99%	Perpetual (Call option date 18th	1747	Highly Complex	CRISIL AA+/Stable

Bank of Baroda

September 04, 2023

Facilities/Instruments	Amount (₹ crore)	Rating[1]	Rating Action
Tier II Bonds (Basel III)[&]	2,456.50	CARE AAA; Stable	Reaffirmed
Tier II Bonds (Basel III)[&]	500.00	CARE AAA; Stable	Reaffirmed
Tier II Bonds (Basel III)[&]	450.00	CARE AAA; Stable	Reaffirmed
Tier II Bonds (Basel III)[&]	780.00	CARE AAA; Stable	Reaffirmed
Tier II Bonds (Basel III)[&]	400.00	CARE AAA; Stable	Reaffirmed
Tier II Bonds (Basel III)[&]	250.00	CARE AAA; Stable	Reaffirmed
Tier II Bonds (Basel III)[&]	500.00	CARE AAA; Stable	Reaffirmed
Tier II Bonds (Basel III)[&]	2,920.00	CARE AAA; Stable	Reaffirmed
Upper Tier II (Basel II)[#]	500.00	CARE AAA; Stable	Reaffirmed

Details of instruments in Annexure-1.

&Tier-II Bonds under Basel-III are characterised by a 'point of non-viability' (PONV) trigger, due to which the investor may suffer a loss of

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Treasury Branch, 4th & 5th Floor, Baroda Sun Tower, C-34, G Block, Bandra Kurla Complex, Mumbai 400 051
टेलीफोन / telephone: 022-67592654 email :- bonds.bo@bankofbaroda.co.in

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Annexure-1: Details of instruments

Name of the Instrument	ISIN	Date of Issuance	Coupon Rate	Maturity Date	Size of the Issue (₹ crore)	Rating Assigned along with Rating Outlook
Basel III Compliant Tier – II Bonds Series XVIII	INE028A08125	07-Dec-18	8.42%	7-Dec-28 (Call Date 7-Dec-23)	971.5	CARE AAA; Stable
Basel III Compliant Tier – II Bonds Series XIX	INE028A08133	20-Dec-18	8.40%	20-Dec-28 (Call Date 20-Dec-23)	240	CARE AAA; Stable
Basel III Compliant Tier – II Bonds Series XX	INE028A08141	10-Jan-19	8.60%	10-Jan-29 (Call date 10-Jan-24)	285	CARE AAA; Stable
Basel III Compliant Tier – II Bonds Series XXI	INE028A08158	14-Feb-19	8.55%	14-Feb-29 (Call date 14-Feb-24)	460	CARE AAA; Stable
Basel III Compliant Tier – II Bonds Series XXII	INE028A08166	11-Sep-19	7.75%	11-Sep-34 (call date 11-Sep-29)	500	CARE AAA; Stable
Tier II Basel III Series IX	INE705A08037	30-Oct-14	9.15%	30-Oct-24	500	CARE AAA; Stable
Tier II Basel III Series XI	INE705A08078	22-Jan-16	8.64%	22-Jan-26	450	CARE AAA; Stable
Bonds-Tier II Bonds (Series XIII)	INE077A08064	26-Feb-14	9.86%	26-Feb-24	780	CARE AAA; Stable
Bonds-Tier II Bonds (Series XIV)	INE077A08098	20-Sep-16	8.76%	20-Sep-26	400	CARE AAA; Stable
Tier II Basel III Series VIII	INE705A08029	23-Dec-13	9.73%	23-Dec-23	250	CARE AAA; Stable
Tier II Basel III Series X	INE705A08052	18-Feb-15	8.62%	18-Feb-25	500	CARE AAA; Stable
Basel III Compliant Tier – II Bonds Series XXIII	INE028A08190	03-Jan-20	7.44%	03-Jan-30 (call date 03-Jan-25)	920	CARE AAA; Stable
Basel III Compliant Tier – II Bonds Series XXIV	INE028A08208	15-Jan-20	7.84%	15-Jan-35 (call date 15-Jan-30)	2,000	CARE AAA; Stable
Upper Tier II (Series XII)	INE028A09123	08-Jul-09	8.54%	08-Jul-24	500	CARE AAA; Stable

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Treasury Branch, 4th & 5th Floor, Baroda Sun Tower, C-34, G Block, Bandra Kurla Complex, Mumbai 400 051.
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Brickwork Ratings

RATING HISTORY FOR THE PREVIOUS THREE YEARS (including withdrawal and suspended)

S. No.	Instrument	Type	Amount (Rs Crs)	Current Rating (2023)	Rating History			
				2023	2022		2021	2020
				22-Nov-23	16-Nov-22	19-Aug-22	04-Aug-21	05-Aug-20
1	Upper Tier II Bond – Tranche 1	Long term	0	-	-	-	-	-
2	Upper Tier II Bond – Tranche 2	Long term	500	BWR AAA/ Stable/ Reaffirmed	BWR AAA/ Stable/ Reaffirmed	BWR AAA/ Stable/ Reaffirmed	BWR AAA/ Stable/ Reaffirmed	BWR AAA Stable/ Reaffirmed
3	Basel III Tier II Bond #	Long term	250	BWR AAA/ Stable/ Reaffirmed	BWR AAA/ Stable/ Reaffirmed	BWR AAA/ Stable/ Reaffirmed	BWR AAA/ Stable/ Reaffirmed	BWR AAA Stable/ Reaffirmed
4	Basel III Additional Tier I Bonds- Series I #	Long term	0	-	-	-	Withdrawn on redemption	BWR AA+/ Stable/ Reaffirmed (Rs 100 Crs)
5	Basel III Additional Tier I Bonds- Series II #	Long term	0	-	-	-	Withdrawn on redemption	BWR AA+/ Stable/ Reaffirmed (Rs 400 Crs)
6	Basel III Additional Tier I Bonds- Series III #	Long term	0	-	-	-	Withdrawn on redemption	BWR AA+/ Stable/ Reaffirmed (Rs 500 Crs)
7	Basel III Additional Tier I Bonds- Series IV #	Long term	0		Withdrawn on Redemption	Fully redeemed Awaiting documents for withdrawal	BWR AA+/ Stable/ Reaffirmed	BWR AA+/ Stable/ Reaffirmed
	Total		**750**	**Rupees seven hundred and fifty crore only**				

 # these bond issues were from the erstwhile Vijaya Bank

ट्रेजरी शाखा, चौथा एवं पांचवा तल, बरोदा सन् टावर, सी–34, जी ब्लॉक, बन्द्रा कुर्ला कोम्प्लेक्स, मुंबई 400 051.
Treasury Branch, 4th & 5th Floor, Baroda Sun Tower, C-34, G Block, Bandra Kurla Complex, Mumbai 400 051
टेलीफोन / telephone: 022-67592654 email :- bonds.bo@bankofbaroda.co.in

बैंक ऑफ़ बड़ौदा
Bank of Baroda

India Ratings & Research
A Fitch Group Company

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India Ratings Assigns Bank of Baroda's Basel III Tier 2 Bonds 'IND AAA'/Stable; Affirms Existing Ratings

Dec 12, 2023 | Public Sector Bank

India Ratings and Research (Ind-Ra) has taken the following rating actions on Bank of Baroda (BOB):

Instrument Type	ISIN	Date of Issuance	Coupon Rate (%)	Maturity Date	Size of Issue (billion)	Rating/Outlook	Rating Action
Long-Term Issuer Rating	-	-	-	-	-	IND AAA/Stable	Affirmed
Basel III Tier 2 instrument#	-	-	-	-	INR50	IND AAA/Stable	Assigned
Basel III Tier 2 instrument#	-	-	-	-	INR45.28 (reduced from INR55)	IND AAA/Stable	Affirmed
Basel III AT1 bonds#	-	-	-	-	INR110	IND AA+/Stable	Affirmed
Infrastructure and Affordable Housing Bonds#	-	-	-	-	INR110	IND AAA/Stable	Affirmed
Fixed deposit	-	-	-	-	-	IND AAA/Stable	Affirmed
Certificate of deposits#	-	-	-	-	INR500	IND A1+	Affirmed

#Details in Annexure

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ट्रेजरी शाखा, चौथा एवं पांचवा तल, बरोदा सन् टावर, सी–34, जी ब्लोक, बन्द्रा कुर्ला कोम्प्लेक्स, मुंबई 400 051.
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Bank of Baroda

Annexure II

REF has been carried out by Bank of Baroda with NSE. Screenshot attached below:

Cash Deposit Details

Application No	Issue Type	Cash Amount	Date of Deposit	Transactions No./UTR details	Transactions Date	Drawn on Bank	Attachment	Status
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Bank Guarantee Details

BC Reference Number	Application No	Issue Type	Guarantee Amount	Guarantee Date	Guarantee No	Bank Name	Validity from	Validity Upto	Attachment	Physical copy Received	Status

ट्रेजरी शाखा, चौथा एवं पांचवा तल, बरोदा सन् टावर, सी–34, जी ब्लोक, बन्द्रा कुर्ला कोम्प्लेक्स, मुंबई 400 051.
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