



DISCLOSURE FOR MARKETING / REFERRING OF MUTUAL FUND / INSURANCE PRODUCTS & PRODUCTS OF OTHER FINANCIAL COMPANIES

Bank acts as Distributor / Corporate Agent for offering investment and insurance products of various Tie-up partners as per Corporate Tie-up arrangement. The Tie-up partners offers products after following the regulatory guidelines of the regulators viz., SEBI and IRDAI after taking necessary approvals.

At present, as a distributor, Bank sells all the Wealth Management products wherein Bank gets commission from the tie-up partner in line with the approved terms and conditions of regulator.

In the recent past, the regulator i.e., IRDAI has released following Gazette Notifications:

F. No. IRDAI/Reg/2/190/2023,

F. No. IRDAI/Reg/3/191/2023 and

F. No. IRDAI/Reg/4/192/2023

Vide these Gazette notifications IRDAI introduced a concept of overall cap on Expenses of Management (EOM) of Insurers and doing away with the earlier practice of individual cap on commission payments to distributor on insurance products. In light of the above modifications, our tie-up partners have offered revised commission structure for Insurance as per the latest directives issued by IRDAI.

Similarly for Investment Products, bank only acts as an agent of the customers, forwarding their applications for purchase / sale of mutual fund units to the Asset Management Companies / Registrars / Transfer Agents. The purchase of units is at customers' risk and without any guarantee from the Bank for any assured return.

The participation of the customers in any insurance products is purely on voluntary basis as the Insurance is the subject matter of solicitation. Marketing / Referring the Insurance products by the Bank should not be construed as an advice, an offer to purchase or an invitation or solicitation to undertake any activity or enter into the transaction relating to the Insurance Products. The contract of Insurance is between the Insurance Company and the insured, and not between Bank of Baroda and the insured.

However, keeping in view the need for transparency in the interest of esteemed customers to whom the products are being marketed / referred, Bank makes the following declaration with regard to details of commissions / other fees (in any form) being received from its tie-up partners towards sale & distribution of their products without being liable or responsible for any loss or shortfall from the operations of the scheme of these tie-up partners -

Place: Mumbai

धनसंपदा प्रबंधन विभाग / Wealth Mgmt. Dept.

बड़ौदा सन टावर, सी-34, जी- ब्लॉक, बान्द्रा- कुर्ला कॉम्प्लेक्स बान्द्रा(पु), मुंबई 400051, भारत

Baroda Sun Tower, C- 34, G-Block, Bandra Kurla Complex, Bandra (E), Mumbai 400051, India

फ़ोन/Tel. 022- 67592549, wms.bcc@bankofbaroda.com

Life Insurance											
Disclosure of Commission payable by IndiaFirst Life Insurance											
In accordance with the Reserve Bank of India circular:DBOD.FSD.BC.60/24.01.001/2009-10 following are the details of the commission payable by IndiaFirst Life Insurance Company Ltd, whose products are being distributed:											
Rates are effective as on date											

Products	UIN	Premium Payment Term (PPT)	Policy Term (PT)	Year 1 Comm.	Year 2 Comm.	Year 3 Comm.	Year 4 Comm.	Year 5 Comm.	Year 6-9 Comm.	Year 10 Comm.	Year 11+ Comm.
IndiaFirst Money Balance Plan RP/LP	143L017V06			7.5%	3.0%	2.0%	2.0%	1.0%	1.0%	1.0%	1.0%
IndiaFirst Money Balance Plan SP				2.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
IndiaFirst Smart Save Plan RP/LP	143L010V04			6.0%	3.0%	2.0%	2.0%	1.0%	1.0%	1.0%	1.0%
IndiaFirst Smart Save Plan SP				2.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
IndiaFirst Life Wealth Maximizer Plan RP/LP	143L029V04			7.5%	1.0%	1.0%	1.0%	1.0%	0.0%	0.0%	0.0%
IndiaFirst Life Wealth Maximizer Plan SP				2.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
IndiaFirst Life Radiance Smart Invest Plan	143L067V01			AP Band (RP/LP) 48,000 to 99,999 - 3.5% 1,00,000 to 2,49,999 - 4.0% 2,50,000 and above - 5.0% Single Pay - 1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
IndiaFirst Life Little Champ Plan	143N035V01	PPT - 7 Yrs		17.5%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	-
		PPT - 8 Yrs		20.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	-
		PPT - 9 Yrs		22.5%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	-
		PPT - 10 Yrs		30.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	-
		PPT - 11 Yrs		33.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%
		PPT - 12 Yrs		35.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%
		PPT - 13 Yrs		35.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%
		PPT - 14 Yrs		35.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%

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Products	UIN	Premium Payment Term (PPT)	Policy Term (PT)	Year 1 Comm.	Year 2 Comm.	Year 3 Comm.	Year 4 Comm.	Year 5 Comm.	Year 6-9 Comm.	Year 10 Comm.	Year 11+ Comm.
IndiaFirst Life Smart Pay Plan	143NO 51V03	PPT - 5 Yrs	PT 10 Yrs	16.0%	1.0%	1.0%	1.0%	1.0%	0.0%	0.0%	0.0%
		PPT - 5 Yrs	PT 15 Yrs	19.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	0.0%
		PPT - 6 Yrs	PT 15 Yrs	22.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	0.0%
		PPT - 7 Yrs	PT 15 Yrs	25.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	0.0%
		PPT - 8 Yrs	PT 15 Yrs	28.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	0.0%
IndiaFirst Life Micro Bachat Plan	143NO 52V02	PPT - 5 Yrs	PT 10 / 15 Yrs	15.0%	5.0%	5.0%	5.0%	5.0%	-	-	-
IndiaFirst Life Mahajeevan Plus Plan	143NO 59V02	PPT - 12 Yrs	PT 15 / 20 Yrs	39.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%
IndiaFirst Life Fortune Plus Plus Plan	143NO 65V02	PPT 6 to 10 years		PPT 6 - 22.0% PPT 7 - 25.0% PPT 8 - 28.0% PPT 9 - 31.0% PPT 10 - 34.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	
IndiaFirst Life Guaranteed Monthly Income Plan	143NO 47V01	PPT - 8 to 11 Yrs		15.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%
IndiaFirst Life Cash Back Plan	143NO 24V04	PPT - 5 Yrs	PT 9 Yrs	16.5%	5.0%	5.0%	2.0%	2.0%			
		PPT - 7 Yrs	PT 12 Yrs	21.5%	5.0%	5.0%	2.0%	2.0%	2.0%	2.0%	
		PPT - 10 Yrs	PT 15 Yrs	26.5%	5.0%	5.0%	2.0%	2.0%	2.0%	2.0%	
IndiaFirst Life Long Guaranteed Income Plan	143NO 54V05	PPT - 5 Yrs		19.0%	1.0%	1.0%	1.0%	1.0%	-	-	-
		PPT - 6 Yrs		22.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	-
		PPT - 7 Yrs		25.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	-
IndiaFirst Life Guaranteed Benefit Plan	143NO 56V06	PPT - 5 Yrs		19.0%	Lumpsum Benefit - 5% Income Benefit - 3%	Lumpsum Benefit - 5% Income Benefit - 3%	Lumpsum Benefit - 2% Income Benefit - 3%	Lumpsum Benefit - 2% Income Benefit - 3%	-	-	-
		PPT - 6 Yrs		22.0%	Lumpsum Benefit - 5% Income Benefit - 3%	Lumpsum Benefit - 5% Income Benefit - 3%	Lumpsum Benefit - 2% Income Benefit - 3%	Lumpsum Benefit - 2% Income Benefit - 3%	Lumpsum Benefit - 2% Income Benefit - 3%	Lumpsum Benefit - 2% Income Benefit - 3%	-
		PPT - 7 Yrs		25.0%	Lumpsum Benefit - 5% Income Benefit - 3%	Lumpsum Benefit - 5% Income Benefit - 3%	Lumpsum Benefit - 2% Income Benefit - 3%	Lumpsum Benefit - 2% Income Benefit - 3%	Lumpsum Benefit - 2% Income Benefit - 3%	Lumpsum Benefit - 2% Income Benefit - 3%	-

Products	UIN	Premium Payment Term (PPT)	Policy Term (PT)	Year 1 Comm.	Year 2 Comm.	Year 3 Comm.	Year 4 Comm.	Year 5 Comm.	Year 6-9 Comm.	Year 10 Comm.	Year 11+ Comm.
IndiaFirst Life POS Cash Back Plan	143NO 34V01	PPT - 5 Yrs	PT 9 Yrs	15.0%	5.0%	5.0%	2.0%	2.0%	-	-	-
		PPT - 7 Yrs	PT 12 Yrs	20.0%	5.0%	5.0%	2.0%	2.0%	2.0%	2.0%	-
		PPT - 10 Yrs	PT 15 Yrs	25.0%	5.00%	5.00%	2.0%	2.0%	2.0%	2.0%	-
IndiaFirst Life Guaranteed Single Premium Plan	143NO 68V03	Single Premium		1.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
IndiaFirst Life Saral Bachat Bima Plan	143NO 63V01	PPT - 5 Yrs		15.0%	3.0%	3.0%	3.0%	3.0%	-	-	-
		PPT - 7 Yrs		21.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	-
IndiaFirst Guaranteed Retirement Plan RP/LP	143NO 26V01			7.5%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%
IndiaFirst Guaranteed Retirement Plan SP				2.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
IndiaFirst Life Guaranteed Annuity Plan	143NO 50V02	Single Premium		2.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
IndiaFirst Immediate Annuity Plan	143NO 27V01	Single Premium		2.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
IndiaFirst Life Guaranteed Pension Plan	143NO 66V02	PPT - 5 Yrs		15.0%	2.0%	2.0%	1.0%	1.0%	-	-	-
IndiaFirst Life Guaranteed Pension Plan	143NO 66V02	PPT - 6 Yrs		18.0%	2.0%	2.0%	1.0%	1.0%	1.0%	1.0%	-
IndiaFirst Life Guaranteed Pension Plan	143NO 66V02	PPT - 7 Yrs		21.0%	2.0%	2.0%	1.0%	1.0%	1.0%	1.0%	-
IndiaFirst Life Guaranteed Pension Plan	143NO 66V02	PPT - 8 Yrs		24.0%	2.0%	2.0%	1.0%	1.0%	1.0%	1.0%	-
IndiaFirst Life Guaranteed Pension Plan	143NO 66V02	PPT - 9 Yrs		27.0%	2.0%	2.0%	1.0%	1.0%	1.0%	1.0%	-
IndiaFirst Life Guaranteed Pension Plan	143NO 66V02	PPT - 10 Yrs		30.0%	2.0%	2.0%	1.0%	1.0%	1.0%	1.0%	-
IndiaFirst Life Plan RP	143NO 07V03	5	5	19%	5%	5%	5%	5%	0%	0%	0%
		6	6	22%	5%	5%	5%	5%	5%	0%	0%
		7	7	25%	5%	5%	5%	5%	5%	0%	0%
		8	8	28%	5%	5%	5%	5%	5%	0%	0%
		9	9	31%	5%	5%	5%	5%	5%	0%	0%
		10	10	34%	5%	5%	5%	5%	5%	5%	0%
		11	11	37%	5%	5%	5%	5%	5%	5%	1%
		12	12	40%	5%	5%	5%	5%	5%	5%	1%
		13	13	43%	5%	5%	5%	5%	5%	5%	1%
		14	14	46%	5%	5%	5%	5%	5%	5%	1%
		15	15	49%	5%	5%	5%	5%	5%	1%	

Products	UIN	Premium Payment Term (PPT)	Policy Term (PT)	Year 1 Comm.	Year 2 Comm.	Year 3 Comm.	Year 4 Comm.	Year 5 Comm.	Year 6-9 Comm.	Year 10 Comm.	Year 11+ Comm.
		16	16	52%	5%	5%	5%	5%	5%	5%	1%
		17	17	55%	5%	5%	5%	5%	5%	5%	1%
		18	18	58%	5%	5%	5%	5%	5%	5%	1%
		19 yr onwards	19 yr onwards	60%	5%	5%	5%	5%	5%	5%	1%
IndiaFirst Life Plan SP		Single Premium		2.0%	0%	0%	0%	0%	0%	0%	0%
IndiaFirst Life "INSURANCE KHATA" Plan	143NO 57V02	Single Premium	PT 5 Yrs	9.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
		Single Premium	PT 7 Yrs	9.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
		Single Premium	PT 10 Yrs	9.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
IndiaFirst Life Saral Jeevan Bima Plan	143NO 61V01			Reg/Ltd - 40% Single - 7.5%	Reg/Ltd - 10% Single - 0%	Reg/Ltd - 10% Single - 0%	Reg/Ltd - 10% Single - 0%	Reg/Ltd - 10% Single - 0%	Reg/Ltd - 1% Single - 0%	Reg/Ltd - 1% Single - 0%	Reg/Ltd - 1% Single - 0%
IndiaFirst Life Guaranteed Protection Plus Plan	143NO 69V01	Limited and Single Pay		SP - Option 1 and 3 - 7.5% SP - Option 2 - 2.0% LP - Option 1 and 3 - 40% LP - Option 2 - Min (3 * PPT,35%)	All Options - 2%	All Options - 2%	All Options - 2%	All Options - 2%	All Options - 2%	All Options - 2%	All Options - 2%
IndiaFirst Life Guaranteed Of Life Dreams Plan	143NO 80V01	PPT 6 PPT 8 PPT 10	30 & 40 Yrs	PPT 6 - 22% PPT 8 - 28% PPT 10 - 34%	PPT 6 - 5% PPT 8 - 5% PPT 10 - 5%	PPT 6 - 5% PPT 8 - 5% PPT 10 - 5%	PPT 6 - 3% PPT 8 - 3% PPT 10 - 3%	PPT 6 - 3% PPT 8 - 3% PPT 10 - 3%	PPT 6 - 1% PPT 8 - 1% PPT 10 - 1%	PPT 6 - 1% PPT 8 - 1% PPT 10 - 1%	-

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General Insurance	
Disclosure of Commission payable by Insurance Companies	
In accordance with the Reserve Bank of India circular:DBOD.FSD.BC.60/24.01.001/2009-10 following are the details of the commission payable by National Insurance Company Ltd, whose products are being distributed:	
Rates are effective as on date	

National Insurance Co. Ltd.

Product Category	Commission Grid (New & Renewal)
Health Insurance - Upto 60 years	15%
Health Insurance - 61 years & above	10%
Travel	15%
Motor Insurance business (OD portion), WC/EL & statutory Public Liability Insurance	10%
Motor Third Party Insurance	NIL
Marine Hull Insurance	10%
Marine Cargo Business	15%
Fire, IAR and Engineering insurance And General	10%
Risks treated as large risks (As per Schedule 1.8 of Guidelines on Product Filing Procedure for General Insurance) dated 18-02-2016	5%
Other Products	15%
WC Policy	15%
Personal Accident Policy	15%
Overseas Mediclaim	15%
Labour Welfare Policy	15%

TATA AIG General Insurance Co Ltd

Commission Grid		
Product/ Business Line	TATA AIG	
	New Business	Renewal
SME - Bharat Sookshma Udyam	18.5%	18.5%
Home - Bharat Griha Raksha	20%	20%
Motor - Pvt Car	15% on OD	15% on OD
Motor - CV	15% on OD	15% on OD
Motor - Standalone TP	2.5% on TP	2.5% on TP
Others – Cattle / Travel	15%	15%
Rural Package / Pashu Suraksha Bima	17.5%	17.5%
Cyber Shield	20%	20%
EMI Protection Cover	25%	20%
Personal Accident	25%	15%
Health Retail	17.5%	15%
Health Top-Up	17.5%	15%
Health Group	17.5%	15%
Health Critical Illness	25%	15%
SME GMC	7.5%	7.5%
Marine Specific & Open Policy	16.5%	16.5%

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Cholamandalam MS General Insurance Co Ltd

Commission Grid		
Product/ Business Line	CHOLA MS	
	New Business	Renewal
SME - Bharat Sookshma Udyam	18.5%	18.5%
Home - Bharat Griha Raksha	20%	20%
Motor - Pvt Car	15% on OD	15% on OD
Motor - CV	15% on OD	15% on OD
Motor - Standalone TP	2.5% on TP	2.5% on TP
Others - Cattle	15%	15%
Rural Package / Farmer Care / Pashu Suraksha Bima	17.5%	17.5%
Cyber Shield	20%	20%
EMI Protection Cover	25%	20%
Personal Accident	25%	15%
Health Retail	17.5%	15%
Health Top-Up	17.5%	15%
Health Group	17.5%	15%
Health Critical Illness	25%	15%
SME GMC	7.5%	7.5%
Marine Specific & Open Policy	16.5%	16.5%

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Standalone Health Insurance	
Disclosure of Commission payable by Insurance Companies	
In accordance with the Reserve Bank of India circular:DBOD.FSD.BC.60/24.01.001/2009-10 following are the details of the commission payable by National Insurance Company Ltd, whose products are being distributed:	
Rates are effective as on date	

Star Allied and Health Insurance Co Ltd

Commission Grid		
Product/ Business Line	STAR HEALTH	
	New Business	Renewal
EMI Protection Cover	25%	15%
Personal Accident	25%	15%
Health Retail	17.5%	15%
Health Top-Up	17.5%	15%
Health Group	17.5%	15%
Health Critical Illness	25%	15%
SME GMC	7.5%	7.5%

Niva Bupa Health Insurance Co Ltd

Commission Grid		
Product/ Business Line	NIVA BUPA	
	New Business	Renewal
EMI Protection Cover	25%	15%
Personal Accident	25%	15%
Health Retail	17.5%	15%
Health Top-Up	17.5%	15%
Health Group	17.5%	15%
Health Critical Illness	25.00%	15%
SME GMC	7.5%	7.5%

Mutual Fund Commissions

In accordance with the extant regulations (SEBI circular: SEBI/IMD/CIR No. 4/ 168230/09 and RBI guidelines on Marketing / Distribution of Mutual Fund / Insurance etc., dated November 16,2009.) following are the details of the comparative commission earned by the Bank from various fund-houses, whose products are being distributed:

Commission Disclosure – Mutual Fund		
	T-30 Cities	B-30 Cities
Fund Schemes	Trail	Trail
Equity Schemes		
Equity	0.60% to 1.75%	0.60% to 2.75%
ELSS	0.60% to 1.75%	0.60% to 2.75%
Hybrid Schemes		
Hybrid Fund	0.60% to 1.50%	0.60% to 2.75%
Arbitrage Fund	0.40% to 0.80%	0.40% to 0.80%
Asset Allocation Fund	0.15% to 1.50%	0.15% to 2.75%
Debt & Liquid Schemes		
Low/Medium/Long Duration Fund	0.15% to 1.00%	0.15% to 1.00%
Bond Funds	0.10% to 1.00%	0.10% to 1.00%
Gilt Fund	0.10% to 0.90%	0.10% to 0.90%
Liquid/Overnight/ Money Market Fund	0.02% to 0.25%	0.02% to 0.25%
Floater Fund	0.10% to 0.60%	0.10% to 0.60%
Solution Oriented Schemes		
Retirement Fund	0.80% to 2.00%	0.80% to 2.75%
Children's Fund	0.75% to 1.00%	1.75% to 2.75%
Other Schemes		
Index Funds/ ETFs	0.04% to 0.50%	0.04% to 0.50%
FoFs (Overseas/ Domestic)	0.10% to 1.00%	0.10% to 2.00%

Disclosure of commission payable by Portfolio Management Services, Alternate Investment Funds based on referral services extended by the Bank on a non-risk participation basis

In accordance with the Reserve Bank of India circular: BOD.FSD.BC.60/24.01.001/2009- 10 the following details are furnished:

Sr. No	Product Type	Upfront Commission	Trail Commission
1	Portfolio Management Services	Nil	Up to 2% commission on assets managed paid as quarterly trail commission
2	Alternate Investment Funds (AIF)	Up to 2% for CAT II Funds Nil for CAT III funds	Up to 2% commission on assets managed paid as quarterly trail commission

Rates are effective as on date