

REGD.A/D/DASTI/AFFIXATION/BEAT OF DRUM &
PUBLICATION/NOTICE BOARD OF DRT

SALE PROCLAMATION

**OFFICE OF THE RECOVERY OFFICER-I
DEBTS RECOVERY TRIBUNAL-II, MUMBAI
MTNL Bhavan, 3rd Floor, Colaba Market, Colaba, Mumbai.**

R.P. No. 65/2016

DATED: 01.10.2021

**PROCLAMATION OF SALE UNDER RULES 38, 52(2) OF SECOND
SCHEDULE TO THE INCOME TAX ACT, 1961 READ WITH THE
RECOVERY OF DEBTS DUE TO BANK AND FINANCIAL INSTITUTIONS
ACT, 1993.**

Bank of Baroda, Opera House Branch

]... Certificate Holders

] (Org. Applicants)

V/s

M/s Sarvom Steel Pvt Ltd & Anr

]... Certificate Debtors

CD – 1 : M/s Sarvom Steel Pvt Ltd, S.No.18/1/1, 1/2 . 1/3, 30/1/2, Sarshi, P.O Kone, Tal Wada, Distt: Thane.

CD – 2: Mr Shakir Nuri, Nuri Villa, 22 Dargah Street, Mahim, Mumbai 400 016.

CD – 3: Mr Owais Shakir Nuri, Nuri Villa, 22 Dargah Street, Mahim, Mumbai 400 016.

CD – 4: Mr Shoaib Shakir Nuri, Nuri Villa, 22 Dargah Street, Mahim, Mumbai 400 016

Whereas Hon'ble Presiding Officer, Debts Recovery Tribunal No. II Mumbai has drawn up the Recovery Certificate in Original Application No. **225 of 2012** for recovery of **Rs. 11,59,36,435.00** with **interest** from the Certificate Debtors and a sum of **Rs. 27,13,17,844.46** is recoverable together with further interest and charges as per the Recovery Certificate / Decree.

And whereas the undersigned has ordered the sale of property mentioned in the Schedule below in satisfaction of the said certificate.



And whereas a sum of Rs. 27,13,17,844.46 (Rupees Twenty Seven Crores Thirteen Lakhs Seventeen Thousand Eight Hundred Forty Four and paise forty six only) along with pendent-lite and further interest @ 15% p.a. with monthly rests from the date of filing of application i.e. 05.11.2012 till payment and/or realization from CDs.

Notice is hereby given that in absence of any order of postponement, the said property shall be sold on ~~13.12.2021~~ between 02:00 PM to 03:00 P.M. (with auto extension clause in case of bid in last 5 minutes before closing, if required) by e-auction and bidding shall take place through "On line Electronic Bidding" through the website of M/s e-procurement Technologies Ltd, <https://drt.auctiontiger.net> having address at B-704, Wall Street-II, Opp Orient Club, Near Gujarat College, Ellis Bridge, Ahmedabad 380 006, Gujarat (India) Phone Nos. 079-68136841 /55 /51, 079-68136800. Contact Person : Mr. Praveenkumar Thevar (Mobile +91 9722778828). Email address - praveen.thevar@auctiontiger.net or support@auctiontiger.net.

For further details contact: Mr Bhushan Sonawale, Senior Manager

Mobile : 9833008787.

The sale will be of the property of the defendant above named as mentioned in the schedule below and the liabilities and claims attaching to the said property, so far as they have been ascertained, are those specified in the schedule against each lot.

The property will be put up for the sale in the lots specified in the schedule. If the amount to be realized is satisfied by the sale of a portion of the property, the sale shall be immediately stopped with respect to the remainder. The sale also be stopped if, before any lot is knocked down, the arrears mentioned in the said certificate, interest costs (including cost of the sale) are tendered to the officer conducting the sale or proof is given to his satisfaction that the amount of such certificate, interest and costs have been paid to the undersigned.

No officer or other person, having any duty to perform in connection with sale, either directly or indirectly bid for, acquire or attempt to acquire any interest in the property sold. The sale shall be subject to the conditions prescribed in Second Schedule of the Income Tax Act, 1961 and the rules made there under and to the further following conditions.

The particulars specified in the annexed schedule have been stated to the best of the information of the undersigned, but the undersigned shall not be answerable for any error, mis-statement or omission in this proclamation.

The assets shall be auctioned **LOT WISE** as per the following details:



Sr No	Description of the Property	Date of Insp.	Reserve Price	EMD Amount	Incremental Bid
1	Piece and parcel of land situated at Village Sarsi, Taluka Wada, District Thane, being Survey No. 28/1/1, 28/1/2, 28/1/3, 30/1/2.	06.12.21	13011000/-	1301100/-	125000/-
2	Movables (Plant & Machineries) lying at Village Sarsi, Taluka Wada, District Thane, being Survey No. 28/1/1, 28/1/2, 28/1/3, 30/1/2.	06.12.21	826000/-	82600/-	25000/-

1. The reserve price below which the property shall not be sold is **as per Lots mentioned above.**
2. The amount by which the bid is to be increased shall be **as per Lots mentioned above.** In the event of any dispute arising as to the amount of bid, or as to the bidder, the lot shall at once be again put up to auction.
3. The highest bidder shall be declared to be the purchaser of any lot. It shall be in the discretion of the undersigned to decline/acceptance of the highest bid when the price offered appears so clearly inadequate as to make it inadvisable to do so. The particulars specified in the annexed schedule have been stated to the best of the information of the undersigned, but the undersigned shall not be answerable for any error, mis-statement or omission in this proclamation.
4. The public at large is hereby invited to bid in the said E-Auction. The online offers along with **EMD Amounts as per Lots** is payable by way of RTGS/NEFT in the Account No. **30043253890** with **State Bank of India**, Fort Market Branch, Mumbai, **IFSC Code No: SBIN0005347** of Recovery Officer, DRT-II, at Mumbai. The EMD amount can also be deposited by way of DD/Pay order in favour of Recovery Officer, DRT-II, Mumbai in **R.P No. 65/2016**. Attested photocopy of TAN/PAN card and Address Proof shall be uploaded with the online offer. The last date for submission of online offers alongwith EMD and the other information/ details is **08.12.2021** by 4.30 p.m. The Physical inspection of the properties may be taken between 10.00 a.m. and 5.00 p.m. w.e.f. **06.12.2021** at the property site.
5. The copy of PAN card, Address proof and identity proof, E-mail ID, Mobile No. and declaration if they are bidding on their own behalf or on behalf of their principals. In the latter case, they shall be required to deposit their authority and in default their bids shall be rejected.



In case of the company copy of resolution passed by the board members of the company or any other document confirming representation /attorney of the company and the receipt/counter file of such deposit should reach to the said service provider or CH Bank by e-mail or otherwise by the said date and hard copy shall be submitted before the Recovery Officer-II, DRT-II, Mumbai on **08.12.2021 upto 4.30 p.m.** In case of failure, bid shall not be considered.

6. The successful bidder shall have to deposit **25% of his final bid amount** after adjustment of EMD by next bank working day i.e. by **4.30 P.M. in the said account as per detail mentioned in para 4 above.**
7. The purchaser shall deposit the balance **75% of final bid amount on or before 15th day** from the date of sale of the property. If the **15th day is Sunday or other Holiday**, then on the first bank working day after the 15th day by prescribed mode as stated in para 4 above. In addition to the above the purchaser shall also deposit **poundage fee with Recovery Officer-II, DRT-II @ 2% upto Rs.1,000/- and @ 1% of the excess of said amount of Rs.1,000/- through DD in favour of Registrar, DRT-II, Mumbai.**

In case of default of payment within the prescribed period, the deposit, after defraying the expenses of the sale, may, if the undersigned thinks fit, be forfeited to the Government and the defaulting purchaser shall forfeit all claims to the property or the amount deposited. The property shall be resold, after the issue of fresh proclamation of sale. Further the purchaser shall also be liable to make good of any shortfall or difference between his final bid amount and the price for which it is subsequently sold.

The refund of EMD to the unsuccessful bidders at the close of auction shall be made only in the account number mentioned by such bidder by the concerned bank.

The property is being sold on **“AS IS WHERE IS BASIS” AND “AS IS WHAT IS BASIS”**.

The undersigned reserves the right to accept or reject any or all bids if found unreasonable or postpone the auction at any time without assigning any reason.



No. of lots	Description of the property to be sold with the names of the co-owners where the property belongs to defaulter and any other person as co-owners.	Revenue assessed upon the property or any part thereof	Details of any other encumbrance to which property is liable	Claims, if any, which have been put forward to the property, and any other known particulars bearing on its nature and value.
1.	2.	3.	4.	5.
1.	Piece and parcel of land situated at Village Sarsi, Taluka Wada, District Thane, being Survey No. 28/1/1, 28/1/2, 28/1/3, 30/1/2.	Not available	Mortgaged	Not available
2	Movables (Plant & Machinerics) lying at Village Sarsi, Taluka Wada, District Thane, being Survey No. 28/1/1, 28/1/2, 28/1/3, 30/1/2.	Not available	Hypothecated	Not available

Given under my hand and seal on this 1st day of October, 2021.



Sunil K. Meshram
Sunil K. Meshram
 Recovery Officer
 DRT-II, Mumbai