



BRANCH OFFICE: SCF 127, PHASE 3B2, MOHALI,  
E-MAIL: VJMOIA@bankofbaroda.com

# E-AUCTION SALE NOTICE

## ANNEXURE-E SALE NOTICE FOR SALE OF MOVABLE PROPERTIES APPENDIX IV-A (SEE PROVISO TO RULE 6(2) & 8(6))

E-Auction Sale Notice for Sale of **Movable Assets** under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 6(2) & 8(6) of the Security Interest (Enforcement) Rules, 2002. Notice is hereby given to the public in general and in particular to the Borrower(s), Mortgagor(s) and Guarantor(s) that the below described movable property mortgaged / charged to the Secured Creditor, Symbolic Possession of which has been taken by the Authorized Officer of Bank of Baroda, Secured Creditor, will be sold on "AS IS WHERE IS", "AS IS WHAT IS" and "WHATEVER THERE IS" basis for recovery of dues in below mentioned account/s. The details of Borrower(s) / Mortgagor(s) / Guarantor(s) / Secured Assets(s) / Dues / Reserve Price / E-Auction Date & Time, EMD and Bid Increase Amount are mentioned below:-

Name of Borrower(s) / Guarantor(s) & Mortgagor(s)	Description of the Movable / Immovable Property with known encumbrances, if any	Total Dues	Date & Time of E-Auction	Reserve Price		Status of Possession (Constructive / Physical)	Property Inspection Date & Time
				EMD	Bid Increase Amount		
<b>Borrower(s):- Sh. Kanwaljit Singh S/o Sh. Balbir Singh and Mrs. Manpreet Kaur W/o Kanwaljit Singh. Owner / Guarantor:- (1) Sh. Kanwaljit Singh (2) Mrs. Manpreet Kaur</b>	All that part and parcel of the property consisting of commercial Showroom / Plot No. 21-22-23-24 measuring 121 sq. yards each bearing Khata	<b>Rs. 24,57,063/-</b> along with further Interest & other charges	<b>08.10.2021 from 02:00 P.M. to 06:00 P.M.</b>	<b>Rs. 92,56,500/-</b>	<b>Rs. 9,25,650/-</b> <b>Rs. 20,000/-</b>	<b>PHYSICAL POSSESSION</b>	<b>29.09.2021 &amp; 30.09.2021 from 10:00 A.M. to 04:00 P.M.</b>
Khatoni No. 63/74 to 79, Khasra No. 01/1/2423/118(16-5), 01/1-2423/119(7-17), 1-2423/119(7-16) at Sector 112, Village Landra, hadbast No. 37, Tehsil & Distt. SAS Nagar, Mohali. <b>Bounded: On the North by: Knights Training Office; On the South by: Vacant SCO Plot No. 25; On the East by: Approached Road with parking space; On the West by: BT Road.</b>							

**NAME OF THE CONTACT PERSON AND CONTACT NUMBER: MR. ROHIT PURI, MANAGER, M.: 9152941207, PH.: 0172-2273445**

- **LAST DATE OF SUBMISSION OF EMD: 06.10.2021 BY 5:00 P.M.**
- **DATE AND TIME OF COMMENCEMENT OF E-AUCTION: 08.10.2021 FROM 02:00 P.M. TO 06:00 P.M.**
- **MODE OF PAYMENT OF EMD: NEFT**

**TERMS AND CONDITIONS OF E AUCTION SALE: The sale shall be subject to the terms & conditions as described below:-**

1. The Auction-cum-Sale shall be conducted through e-Auction mode, through the official portal of <https://bob.auctiontiger.net>, <https://www.bankofbaroda.com/e-auction.htm> or <https://ibapi.in>. 2. Care has been taken to include adequate particulars of Secured Assets in the Schedule herein above. The Authorized Officer shall not be answerable for any error, misstatement or omission in this proclamation. 3. The intending bidders are advised to go through the portal <https://bob.auctiontiger.net>, <https://www.bankofbaroda.com/e-auction.htm> or <https://ibapi.in> for detailed terms and conditions for e-Auction sale before submitting their bids and taking part in the e-Auction sale proceedings and contact the respective Authorized Officer for the concerned property as mentioned hereinabove against each property. 4. The Secured Asset shall not be sold below the Reserve Price. Auction shall commence at one increment above the Reserve Price and bidders shall be free to bid among themselves by improving their offer with minimum incremental amount stated hereinabove. 5. The interested bidders shall submit the bid on or before 5:00 PM on 06.10.2021. The interested bidders may submit EMD through NEFT or RTGS, in which case it should reach the respective EMD Collection Account latest by 06.10.2021. The intended bidders who have deposited the EMD should upload the following on or before 06.10.2021 on official portal <https://bob.auctiontiger.net>, <https://www.bankofbaroda.com/e-auction.htm> or <https://ibapi.in>, as per the columns/fields available on the portal. a) Proof of deposit of EMD b) Self attested true copy of Identity Card containing Photograph and Residential Address and PAN card of the intending bidder, issued by Govt. of India. Original of the document should be made available for verification by the concerned Authorized Officer. c) Intending Bidder's Mobile Number and E-Mail address. d) Intending Bidder's Bank Account details for the purpose of refund of EMD. 6. Interested bidders can create their login ID and password on the portal <https://bob.auctiontiger.net>. If the intended bidder requires any assistance in creating login ID & Password, uploading data, submitting bid, training on e-bid process etc., may contact M/s E-Procurement Technologies Limited, Auction Tiger, B-704/5, Wall Street-II, Opp. Orient Club, Nr. Gujarat College, Ellis Bridge, Ahmedabad - 380006 Gujarat (India). Contact No.: 079-68136880 / 68136837, M.: +91-9265562821 / 18 & 9374519754. E-mail: support@auctiontiger.net. Website / Portal: <https://drt.auctiontiger.net>, Contact Person: Mr. Chintan Bhatt, (M) 9978591888, (O) 079-68136844, E-mail Address: chintan.bhatt@auctiontiger.net. 7. Only those bidders holding valid user ID and Password and confirmed payment of EMD through NEFT/RTGS shall be permitted to participate in the on line e-auction. The Authorized Officer reserves the right to accept or reject any or all bids. Further, the Authorized Officer reserves the right to postpone or cancel or adjourn or discontinue the Auction or vary the terms of the Auction at any time before conclusion of the Auction process, without assigning any reason whatsoever and his decision in this regard shall be final. 8. In case any bid is placed in the last 5 minutes of the closing time of the Auction, the closing time shall automatically get extended for another 5 minutes. 9. If no other bid is received upon closure of the bidding process, the Bidder who has quoted highest amount shall be declared as successful bidder, if he deposits with the Collection Account of the Bank forthwith, a minimum of 25 % (Twenty Five percentage) of the Sale Price, immediately. The EMD (Earnest Money Deposit) shall be adjusted towards 25 % of the sale amount. If he fails to deposit the amount so, the amount already deposited by him shall be forfeited and the Authorized Officer shall be free to exercise any one or more rights available to him in terms of Section 13 (4) of the Act, in respect of the property. 10. Mere deposit of 25 % of the Sale Price shall not entitle the successful bidder to get the sale confirmed in his favour. Sale shall be subject to confirmation by the secured creditor. 11. After deposit of amount in terms of Sl.10 hereinabove the successful bidder should deposit, with the Authorized Officer, the balance Sale Price within 15 (Fifteen) days of sale confirmation by the Authorized Officer. If the successful bidder fails to deposit the balance amount of sale price, the amount already deposited shall be forfeited. 12. If the dues of the Bank together with all costs, charges and expenses incurred by them or part thereof as may be acceptable to the bank are tendered by/on behalf of the borrowers or guarantors, at any time before publication of this notice, the sale of asset may be cancelled. 13. All statutory dues/attendant charges/other dues including registration charges, stamp duty, taxes etc. shall have to be borne by the purchaser. 14. The Sale Certificate shall be issued in the same name in which the Bid is submitted. 15. The Bank has disclosed encumbrances known to it. The Authorized Officer or the Bank shall not be responsible for any charge, lien, encumbrances, or any other dues to the government or anyone else in respect of properties E-Auctioned) the intending Bidder is advised to make their own independent inquiries regarding the encumbrances on the property including statutory liabilities arrears of property tax, electricity dues etc. 16. The bidders should ensure proper internet connectivity, power back-up etc. The Bank shall not be liable for any disruption due to internet failure, power failure or technical reasons or reasons/contingencies affecting the e-auctions. 17. Properties as mentioned above can be inspected by the prospective bidders at the site with the prior appointment of concerned Branch Manager or Authorized Officer or any other officer identified for the purpose, from 29.09.2021 & 30.09.2021, 10:00 A.M. to 4:00 P.M. on any working day. 18. Bank may bid any one or more properties if deemed fit. 19. Bank reserves its right to accept/reject any or all of the offer(s) or bid(s) so received or cancel the sale without assigning any reason thereof. Bidding in the final minutes and seconds should be avoided in the bidders own interest. Neither the Bank nor Service Provider will be responsible for any failure/lapse (Power failure, Internet failure etc.) on the part of the vendor. In order to prevent such situation bidders are requested to make all the necessary arrangements/alternatives such as backup power supply etc required so that they are able to prevent such situation and continue to participate in the auction successfully. As per the new interoperability guidelines released by the Controller of Certifying Authorities (CCA), the Secured Socket Layer (SSL) certificate for a e-procurement application is generated on a new algorithm, SHA2. Also, the Digital Certificate that will be applicable for these platforms have to be SHA2 algorithm compliant. For the same, the users have to ensure that they have Windows XP (SP3)/Windows Vista/Windows 7 installed in their respective PC/Laptop. In case of Windows XP service pack-3, if you get any issue you can install the SSL patch, which is available at our download section of the e-Auction Portal.

**IT MAY BE TREATED AS STATUTORY 15 DAYS SALE NOTICE UNDER THE SARFAESI ACT 2002**

Date: 18.09.2021

Place: Mohali

**AUTHORISED OFFICER**