

ADVERTISEMENT

Advertisement for engagement of Officials as panel member at Corporate Office Level for "Expert Committee at Corporate office level for process validation of Restructuring"

Indian Bankers Association (IBA) vide its communication CIB/III/RI/05-22/2022-23 dated 22.06.2022 has communicated to constitute an "Expert Committee at Corporate office level for process validation of Restructuring"

In this connection Bank of Baroda invites application for member of the committee.

Detail of the post and eligibility criteria as under :

Members	No of member's required
Practicing Chartered Accountant	-1-
Senior executive from a firm of repute involve in the process of Restructuring	-1-
Retire employees from RBI / Bank / FI with domain knowledge of finance, in the rank of GM and above on the date of retirement	-3-
Mode of meeting	Virtual or Physical
Proviso	Role of the committee may change as per the guideline of RBI / IBA / Bank from time to time.

General Terms and Conditions:

1. **Job Role:** To cover Restructuring under Specific framework such as :-
 - a. Covid impacted cases
 - b. Other cases permitted under RBI circular no. DR No. BP.BC.45/ 21.04. 048/ 2018-19 dated 07.06.2019 on Prudential Framework for Resolution of Stressed Assets and
 - c. Any other issues from time to time.
 - d. The role of such committee would be to validate the process of Restructuring i.e. providing additional comfort to lenders.
 - e. Committee is not expected to interfere in the commercial judgment of the lending institutions.
 - f. The validation exercise is to examine as to whether the proposal of restructuring is in line RBI circular no. DR No. BP.BC.45/ 21.04. 048/ 2018-19 dated 07.06.2019 on Prudential Framework for Resolution of Stressed Assets and any other guidelines issued from time to time.
 - g. All the accounts under Restructuring irrespective of their IRAC status will be covered under the purview of committee.
 - h. Proposal will be submitted to committee post sanction of the restructuring proposal by the concerned authority but before implementation.
 - i. Accounts above Rs 5.00Cr to Rs 500.00Cr.



OTHER CRITERIA


2. **Age Limit:** Maximum 70 years
3. **Remuneration:** Presently lump sum amount of Rs. 15000/- per meeting/seating, subject to deduction of TDS as per Income Tax Act, 1961.
4. **Preference:** Preference will be given to residents of Mumbai Metropolitan area.
5. **Period of Engagement:** Three Years subject to annual review.
6. **How to apply:** All interested employees from Agencies involved in Restructuring and Retired employees for RBI / Bank / FI with domain knowledge of finance, in the rank of GM and above are requested to submit application form as per annexure I along with CV/ resume.
7. Last date of submission application/ Address: Latest by 07/12/22 at given address:

*Chief General Manager , Stressed Asset Management Vertical ,1st Floor, Bank of Baroda
Baroda Corporate Centre , Bandra Kurla Complex, C-26, G-Block, Bandra (East) Mumbai -51*

8. Screening Committee will interview the eligible members, decision of Committee shall be final & binding and could not be challenged.



(J.N.Chopra)
Chief General Manager (SAMV)

 dt: 18-11-22
Mumbai



ANNEXURE-I

APPLICATION FORM

Post Applied for penal members for "Expert Committee at Corporate office level for process validation of Restructuring"

Ref :- Your advertisement dated 18.11.2022

Post applied for	Please tick	Documents
Practicing Chartered Accountant		Certificates
Senior executive from a firm of repute involve in the process of Restructuring		NOC from employer
Retire employees from RBI / Bank / FI with domain knowledge of finance, in the rank of GM and above on the date of retirement		Supporting documents

1. Full Name:

2. Father's Name:

3. Date of Birth:

4. Gender : Male:Female :

5. Nationality:

6. Permanent Address:

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District.....State.....PIN.....

7. Address for Correspondence / Present Address:

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District.....State.....PIN.....

8. Date of retirement:

9. Experience (No. of Years):

10. Present Occupation(if any):

11. Detail of Ex- Services (last 5-10 years):

Sr.	Name of Post	Period of work (Year to year)	Place of posting
1			
2			
3			

12. Whether presently member of any committee with any Bank: Yes / No

If Yes, details of the Bank

Sr	Name of Bank	Name of the Post	Engaged since



Declaration: I hereby declare that all statements made in the application are true, complete and correct to the best of my knowledge and belief. I have read the contents of the advertisement and agree to abide by the rules, regulations, and procedures for appointment to the post applied for.

Date:

Place:

(Signature of Applicant)

Contact No:

E_mail Id :

- **Kindly attach detailed CV/ resume alongwith KYC papers.**

